

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ref.: Scrip Code: 540259

Date: 11.08.2021

Sub: Outcome of Board meeting- August 11, 2021

Dear Sir /Madam,

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e. Wednesday, 11th August, 2021, the Board has considered and approved the Un-Audited financial results for the quarter and year on 30th June, 2021.

The said un-audited financial results were reviewed by the Audit Committee before approval by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith un-audited financial results for the quarter ended 30th June, 2021 along with Limited Review Report of the statutory auditors.

The Board Meeting commenced at 11.00 A.M. and concluded at 4.15 PM.

We request you to take the above information on records.

Regards,

Shah Samir R
Samir R. Shah

SHANGAR DECOR LIMITED



wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

Ph. No. 079-26634458 • 26622675

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com

| SHANGAR DÉCOR LIMITED | | | | | |
|--|--|---------------|----------------|---------------|---------------|
| CIN:L36998GJ1995PLC028139 | | | | | |
| Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Derasar , Paldi, Ahmedabad-380009, Gujarat | | | | | |
| Standalone Audited Financial Results for the Quarter and Year ended on 30th June, 2021 | | | | | |
| (Rs. in Lacs) | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
| | | 30/06/2021 | 31/03/2021 | 30/06/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| | 344.39 | | | | |
| I. | Revenue From Operations | 43.29 | 31.77 | 193.76 | 344.39 |
| II. | Other income | - | 0.17 | - | 0.17 |
| III. | Total Income (I+II) | 43.29 | 31.94 | 193.76 | 344.56 |
| IV. | Expenses : | | | | |
| | (a) Cost of materials consumed | - | - | - | - |
| | (b) Purchases of stock-in-trade | 4.86 | 22.11 | 95.55 | 122.88 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | (21.75) | (21.75) |
| | (d) Employee benefits expenses | 1.73 | 20.31 | 8.15 | 22.26 |
| | (e) Financial Costs | 0.00 | 1.73 | 0.40 | 3.57 |
| | (f) Depreciation and amortisation expenses | 25.57 | 29.02 | 23.69 | 93.25 |
| | (g) Other expenses | 5.50 | 24.94 | 15.29 | 93.11 |
| | Total Expenses (IV) | 37.66 | 98.13 | 121.33 | 313.32 |
| V. | Profit / (Loss) before exceptional items and tax(III-IV) | 5.62 | (66.19) | 72.43 | 31.24 |
| VI. | Exceptional items | - | - | - | - |
| VII. | Profit / (Loss) before tax (V-VI) | 5.62 | (66.19) | 72.43 | 31.24 |
| VIII. | Tax expense | | | | |
| | (1) Current tax | 1.41 | 5.60 | 18.10 | 6.21 |
| | (2) Deferred Tax | - | - | - | - |
| | (3) Income Tax of Earlier Year | - | - | - | - |
| IX. | Profit / (Loss) for the period from continuing operations (VII-VIII) | 4.22 | (71.78) | 54.33 | 25.03 |
| X. | Net Profit / (Loss) for the period | 4.22 | (71.78) | 54.33 | 25.03 |
| XI. | Other Comprehensive Income | - | - | - | - |
| XI. | Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive income/(loss) for the period) | 4.22 | (71.78) | 54.33 | 25.03 |
| XII. | Paid - up Equity Share Capital (Face value of Rs. 10/- each) | 612.02 | 612.02 | 306.00 | 612.02 |
| XIII. | Earnings per equity share | | | | |
| | Basic | 0.07 | (1.17) | 1.78 | 0.41 |
| | Diluted | 0.07 | (1.17) | 1.78 | 0.41 |
| Notes: | | | | | |
| 1 | The unaudited standalone financial results for the three months ended June 30, 2021 have been approved by the Board of Directors of the Company at its meeting held on August 11, 2021. | | | | |
| 2 | The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. | | | | |
| 3 | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. | | | | |
| 4 | The revenue from operations during the quarter mainly consists of Catering services. The company has also initiated a restaurant franchise at Ahmedabad during the reporting quarter. | | | | |
| 5 | Figures has been rounded off and regrouped / re-arranged wherever necessary. | | | | |



| 6 Statement of Assets and Liabilities | | |
|---------------------------------------|---|------------------------------|
| | | (Rs. In Lacs) |
| Sr. No. | Particulars | 3 Months Ended on 30/06/2021 |
| A | ASSETS | |
| 1 | Non-current Assets | |
| | (a) Property, Plant and Equipment | 838.07 |
| | (b) Capital Work-in-Progress | - |
| | (c) Investment Property | - |
| | (d) Goodwill | - |
| | (e) Other intangible assets | - |
| | (f) Intangible assets under development | - |
| | (g) Biological Assets other than bearer plants | - |
| | (h) Financial Assets | - |
| | (i) Investments | 2.13 |
| | (ii) Trade receivables | - |
| | (iii) Loans | - |
| | (iv) Others (to be specified) | - |
| | (j) Deferred tax assets (net) | - |
| | (j) Other non-current assets | - |
| | Sub Total Non-Current Assets | 840.19 |
| 2 | Current Assets | |
| | (a) Inventories | 284.253 |
| | (b) Financial Assets | - |
| | (i) Investments | - |
| | (ii) Trade receivables | 596.676 |
| | (iii) Cash and cash equivalents | 4.633 |
| | (iv) Bank balances other than (iii) above | - |
| | (v) Loans | - |
| | (vi) Deposit | 63.41 |
| | (c) Current Tax Assets (Net) | - |
| | (d) Other current assets | 99.27 |
| | Sub Total Current Assets | 1,048.24 |
| | TOTAL ASSETS | 1,888.43 |
| B | EQUITY AND LIABILITIES | |
| (I) | Equity | |
| | (a) Equity Share Capital | 612.02 |
| | (b) Other Equity | 31.08 |
| | Total Equity | 643.10 |
| (II) | LIABILITIES | |
| 1 | Non-current liabilities | |
| | (a) Financial Liabilities | - |
| | (i) Borrowings | - |
| | (ii) Trade payables | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | - |
| | (b) Provisions | - |
| | (c) Deferred tax liabilities (Net) | 14.504 |
| | (d) Other non-current liabilities | - |
| | Sub Total Non-Current Liabilities | 14.50 |
| 2 | Current liabilities | |
| | (a) Financial Liabilities | - |
| | (i) Borrowings | 436.80 |
| | (ii) Trade payables | 698.51 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | - |
| | (b) Other current liabilities | - |
| | (c) Provisions | 29.726 |
| | (d) Current Tax Liabilities (Net) | 65.804 |
| | Sub Total Current Liabilities | 1,230.83 |
| | TOTAL EQUITY AND LIABILITIES | 1,888.43 |

For, Shangar Décor Limited

Shuk Samir A

Samir R. Shah
Managing Director
(DIN : 00787630)

Place: Ahmedabad
Date: 11th August, 2021



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Shangar Decor Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shangar Decor Limited** ("the Company") for the quarter ended on 30th June, 2021 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurements principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review on the Statement in accordance with the Standard on Review Engagement (SRE), 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date: 11th August, 2021



For, S. D. Mehta & Co.
Chartered Accountants
(FRN:137193W)

A handwritten signature in blue ink, appearing to read "Shaishav D Mehta".

Shaishav D Mehta
(Partner)
M.No.: 032891

UDIN.: 21032891AAAAFV5702