

September 27th, 2019

To,
BSE Limited,
Dept. of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Scrip Code: 541178

Dear Sir,

Sub: Outcome of the 29th Annual General Meeting of Benara Bearings and Pistons Ltd.

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith a gist of proceedings of 29th Annual General Meeting of the Company held on Friday, September 27, 2019 at Conference Hall, A-3 & 4, Site B, Industrial Area, Sikandrabad, Agra-285007.

We request you to take note of the above on your record and oblige.

Thanking you,

Yours faithfully,

For Benara Bearings and Pistons Limited
Benara Bearings & Pistons Ltd.

Panna Lal Jain

Chairman

Chairman

DIN 00204869

Encl : As above



An ISO 9001:2015 Certified Organisation

GIST of proceedings of 29th Annual General Meeting of the Benara bearings and Pistons Limited.

1. Date Time and venue of the Meeting

The 29th Annual General Meeting of the Company held Today on Friday, 27th SEPTEMBER, 2019 and the Meeting was commenced at 11.00 A.M. at Conference Hall, A-3 &-4, Site B, Industrial Area, Sikandrabad, Agra-285007.

2. Proceedings in brief

- Artee Sahu, Company Secretary and Compliance Officer of the Company welcomed the Members of the Company.
- Mr. Panna Lal Jain, Chairman, chaired the meeting at appointed time.
- Upon confirmation of the presence of Quorum by the Company secretary, Mr. Panna Lal Jain, Chairman called the meeting in order and began the proceedings of the meeting.
- Then the Chairman delivered his speech, highlights of which are recorded hereunder.

With the consent of the members present at the meeting, the Notice convening the Annual General Meeting, the Report of the Board of Directors, Audit Report and account for the financial year ended 31st March, 2019 were taken as read.

He also briefed about funds raised, operational highlights and financial performance during the year under review.

Since the company had decided to raise the funds for acquisition of new plant & Machinery, so the shareholders present in the meeting raised the question that instead of raising the funds from outside, the funds should be utilised from the profits earned by the Company and to reduce the dividend rate to 1%

Then he concluded his speech by stating future plans and growth projections year ahead.

3. Business items

With the consent of members present, then Company secretary took up the agenda items as stated under Notice of AGM, which were commended for members consideration and approval:

ORDINARY BUSINESS

- i. Consideration and adoption of –
 - (a) The Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended March 31,2019 and the Report of Auditors thereon.
- ii. Declaration of Dividend at the rate 1%

SPECIAL BUSINESS

- iii. appointment of Mrs. Nirmala Devi Jain and Mr. Akhil Kumar Jain as a Director.
- iv. To appoint **Mr. Avinash Kashyap** as an Independent Director of the Company for a period of 5 years
- v. To appoint **M/s RS & Associates** as a Secretarial Auditor of the Company
- vi. Approval to continuation of office by Shri Panna Lal Jain DIN (00204869) as an executive Chairman/Director of the Company upon attaining the age of 70 years during his term of appointment.

VOTING BY MEMBERS:

All the resolutions set out in the notice calling the Annual General Meeting were passed with the requisite majority by show of hands and are deemed to be passed on the date of the Annual General Meeting i.e. 29th September, 2019. There was no e-voting.

At the end of the Meeting, Chairman conveyed his thanks to the Members for their kind cooperation in conducting the AGM and declared the Meeting as closed.