



APL/SECT/DLH/SE: 2022-23

1st July 2022

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Stock Exchange Release

Enclosed herewith please find copy of Exchange Release being made by the Company today titled "Q1FY23 Sales Volume Performance".

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully

For APL Apollo Tubes Limited

Deepak C S
Company Secretary
M. No.: FCS-5060

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

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Corp. Office : Tapasya Corp. Heights 4th Floor, Sector-126, Noida, Uttar Pradesh-201303 India

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91-11-22373437 Fax : +91-11-22373537

Unit-I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India Unit-II : 332-338, Alur Village, Perandapolli, Hosur, Tamilnadu-635109, India

Unit-III : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane-421401, India Unit-IV : Village Bendri Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

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APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092
Corp. Office: 36, Kaushambi, Behind Wave Cinemas, Ghaziabad – 201010



Q1FY23 SALES VOLUME PERFORMANCE

Q1FY23 Sales Volume of 422,788 Ton (+13.3% YoY)

Ghaziabad, July 1, 2022: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its sales volume performance for the quarter ending June 30, 2022. The Company registered a sales volume of 422,788 Ton in Q1FY23 compared to 373,124 Ton in Q1FY22.

Ghaziabad, July 1, 2022: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its sales volume performance for the quarter ending June 30, 2022. The Company registered a sales volume of 422,788 Ton in Q1FY23 compared to 373,124 Ton in Q1FY22.

The quarterly sales volume declined QoQ because the industry witnessed channel de-stocking due to domestic steel price correction. This was triggered by the imposition of duty on steel exports in May 2022. The domestic steel prices have corrected by 21% in Q1FY23.

APL Apollo is confident of achieving 1mn ton of sales volume in H1FY23. As per industry experts, the steel prices are near stability. This should lead to channel re-stocking in coming months. APL Apollo has demonstrated similar performance in H2FY22 with achieving Q4FY22 sales volume of 551,723 Ton following weak volume of 402,729 Ton in Q3FY22.

APL Apollo's largest ever 'New Raipur' plant is commissioning on the expected lines. APL Apollo expects significant contribution from this plant to start from Q3FY23 onwards.

The value added products contributed 61% in Q1FY23. APL Apollo expects this sales mix to improve further in coming quarters with the ramp-up of new Raipur plant. The sales mix would eventually move towards 75% for value added products.

The sales summary for APL Apollo's building material product range is:

Product Category	Application	Q1FY23	Q4FY22	Q1FY22
		Volume (Ton)	Volume (Ton)	Volume (Ton)
Apollo Structural*	Heavy structures	32,987	40,129	18,897
	Light structures	50,108	59,895	39,955
	General structures	165,269	223,204	123,700
Apollo Z	Rust-proof structures	80,120	102,624	84,792
	Rust-proof sheet	20,195	34,905	29,768
Apollo Tricoat**	Home improvement	49,095	64,746	59,346
Apollo Galv	Agri/Industrial	17,551	25,840	16,666
Apollo Build/New Raipur	Agri/Industrial	7,463	380	-
TOTAL		422,788	551,723	373,124

* Apollo Structural - Hollow Section, Apollo Z – Pre Galvanized (GP),

** APL Apollo Tubes Ltd owns 55.82% stake in Apollo Tricoat Tubes Ltd through a wholly owned subsidiary

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka) and Murbad (Maharashtra). APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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