

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

TGL/2019-20/SEC-037

Date: 24.05.2019

**Sub: Outcome of the Board Meeting held on 24.05.2019
under Regulation 30 of SEBI (LODR) Regulations, 2015
Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

In pursuance of applicable clauses of Listing Agreement this is to inform you in the meeting of the Board of Director of our Company, Triveni Glass Limited held on 24th May 2019 at the registered office of the company at 1, Kanpur Road, Allahabad-211001 and the following matters were taken up for consideration and approved by the Board of Directors:

1. Approved the Audited Financial results and stand alone statements of Assets & Liabilities for the quarter and year ended 31.03.2019.
2. Approved the Auditors' report, Audited Balance sheet, Profit & loss Account alongwith schedules and noted to accounts and the Cash Flow Statement for the Financial Year ended 31.03.2019 as per IND-AS format.
3. Approved the appointment of Mr. Saurabh Basu as the Secretarial Auditor of the Company for the financial year 2019-20.

For Triveni Glass Ltd.




Head Office :
Director Finance
1, Kanpur Road, Allahabad - 211 001, India
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E-mail : akd@triveniglassltd.com
Website : www.triveniglassltd.com
CIN No.: L26101UP1971PLC003491

4. Approved the appointment of M/s. Shishir Jaiswal & Co as the Cost Auditor of the Company for the financial year 2019-20.
5. Approved the appointment of M/s. Gopal Gupta & Co. as the Internal Auditor of the Company for the financial year 2019-20.
6. Approved the Secretarial Audit Report and Annual Secretarial Compliance Report for Quarter and year ended 31.03.2019.
7. Status of Investor Complaints.

This is for your information and record purpose. Please update the same at your website.

Thanking you

For Triveni Glass Limited


AK Dhawan
Director Finance



Encl.: Standalone Audited Financial results along with annexures

TRIVENI GLASS LTD

NO.1, KANPUR ROAD, ALLAHABAD - 211001

CIN: L26101UP1971PLC003491

PART I

In Lakhs

Statement of Standalone Audited financial results for the Quarter and year ended 31st March 2019

	Particulars	For the Quarter ended 31.03.2019	For the Quarter ended 31.12.2018	For the Quarter ended 31.03.2018	For the Year ended 31.03.2019	For the Year ended 31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	1,579.31	2,113.35	1,261.05	7380.04	6568.18
II	Other income	812.44	105.96	143.48	986.15	632.68
III	Total Revenue (I+II)	2391.75	2,219.31	1,404.53	8366.19	7200.86
IV	Expenses					
	Cost of Material Consumed	856.18	870.01	241.93	3190.63	2172.63
	Changes in Inventories of Finished goods work in progress and stock in trade	138.91	(28.45)	215.36	-116.01	215.36
	Excise Duty/GST	324.08	340.00	199.22	1195.02	1246.74
	Employee benefits expense	132.28	92.66	143.54	413.18	401.87
	Finance costs	156.23	53.60	112.95	327.32	298.08
	Depreciation and Amortisation Expense	20.1	18.00	25.23	74.10	74.53
	Other expenses	892.31	768.27	615.38	3,036.37	2,675.07
	Total expenses	2520.09	2114.09	1553.61	8120.61	7,084.28
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	-128.34	105.22	-149.08	245.58	116.58
VI	Exceptional items	-14.90	0.00	396.57	-14.90	396.57
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	-143.24	105.22	247.49	230.68	513.15
VIII	Tax expense					
	1) Current Tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax Liability/ (Asset)	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) for the period from continuing operations VII-VIII)	-143.24	105.22	247.49	230.68	513.15
X	Profit/loss from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/loss from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/loss for the period (IX+XII)	-143.24	105.22	247.49	230.68	513.15
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-1.14	0.83	1.96	1.83	4.07
	(2) Diluted					
XVII	Paid-up equity share capital (Face Value Rs. 10)	1,261.94	1,261.94	1,261.94	1,261.94	1261.94
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Allahabad

Date : 24.05.2019



For Triveni Glass Ltd Board


Managing Director
 Managing Director

TRIVENI GLASS LTD
NO.1 , KANPUR ROAD, ALLAHABAD - 211001

RS. LAKHS

Standalone Statement of Assets and Liabilities
Particulars

For the year ended
31.03.2019
(Audited)

For the year ended
31.03.2018
(Audited)

A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipments	7760.05	8107.52
	(b) Capital work in progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(h) Financial Assets	0.00	0.00
	Investments	0.00	0.00
	Trade receivables	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	7760.05	8107.52
2	Current assets		
	(a) Inventories	937.91	831.35
	(b) Financial Assets		
	Investments	0.00	0.00
	Trade receivables	116.12	154.73
	Cash and cash equivalents	6.35	5.27
	Bank balances other than above	225.53	164.77
	Loans	0.00	0.00
	Other Financial Assets	86.01	81.16
	(c) Current Tax Assets (Net)	7.47	6.17
	(d) Other current assets	210.40	318.87
	Total - Current assets	1589.79	1562.32
	TOTAL - ASSETS	9349.84	9669.84
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1261.94	1261.94
	(b) Other Equity	-4738.58	-4969.26
	Total - Equity	-3476.64	-3707.32
2	Non-current liabilities		
	(a) Financial Liabilities		
	Long term Borrowings	3897.75	5686.34
	Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	3897.75	5686.35
3	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	1970.44	1790.41
	Trade payables	1373.95	933.30
	Other Financial liabilities	1339.45	1235.52
	(b) Provisions	0.00	0.00
	(c) Current Tax Liabilities (Net)	0.00	0.00
	(d) Other current liabilities	0.00	0.00
	Total - Current liabilities	4244.89	3731.58
	TOTAL - EQUITY AND LIABILITIES	8928.73	7690.81
		9349.84	9669.84

Place : Allahabad

Date : 24.05.2019



For Triveni Glass Ltd.

Managing Director

Managing Director

Notes:

1. The above Audited Standalone financial results for the quarter and year ended March 31st 2019 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved and approved by the Board of Directors of the company at their respective meetings held on May 24, 2019. The above results have been subjected to audit by the Statutory Auditors of the company. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016.
2. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind A5 with a transition date of 1st April, 2016.
5. The Company has single reportable segment viz. "Glass Industry"
6. M/s Sanjay Talwar & Associates, Statutory Auditors of the Company have conducted a 'Annual Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

On and behalf of the Board of Directors'



J.K Agrawal
Managing Director

Date: 24.05.2019

Place: Allahabad

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IF IT'S GLASS IT'S US