



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

**THE NEW INDIA ASSURANCE COMPANY LTD.**

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.  
Regd. & Head Office : New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai - 400 001.  
CIN No. L66000MH1919GOI000526

Phone : 022-22708100  
22708400

Website : [www.newindia.co.in](http://www.newindia.co.in)

Ref. No.: NIACL/CMD\_Board Sectt/2019-20

June 30, 2020

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

**Re : Half-yearly Disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2020. The aforesaid disclosure would be made available on the website of the Company at [www.newindia.co.in](http://www.newindia.co.in)

Kindly take the same on record.

Thanking You

Yours faithfully

**For The New India Assurance Company Limited**

  
**Jayashree Nair**  
Company Secretary & Chief Compliance Officer





दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)  
THE NEW INDIA ASSURANCE COMPANY LTD. MUMBAI (H.O.)

DISCLOSURE OF CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31<sup>st</sup>  
MARCH 2020

(In accordance with Regulation 23(9) of the SEBI (Listing Regulations and Disclosure Requirements),  
Regulations 2015

1. As per AS-18, Related Party Disclosure, the related parties are disclosed below:

**A) List of Related Parties:**

I) **Reporting Enterprise:** The New India Assurance Company Limited

II) **Subsidiaries:**

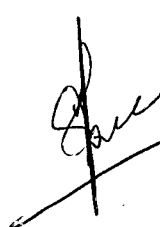

- i) The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago.
- ii) The New India Assurance Co. (S.L.) Ltd. – Free Town, Sierra Leone.
- iii) Prestige Assurance Plc. – Lagos, Nigeria

III) **Associates:**

- i) India International Insurance Pte. Ltd., Singapore.
- ii) Health Insurance TPA of India Ltd., Mumbai, India

**B) Key management personnel of the Company: -**

Name of person	Role/Designation
Mr. Atul Sahai	Chairman cum Managing Director
Ms. S.N. Rajeswari	General Manager & CFO
Mr. R. M. Singh	General Manager & Chief Underwriting Officer
Mr. J. K. Garg	General Manager
Mr. Anjan Dey	General Manager & Chief Marketing Officer
Ms. Gouri Rajan	General Manager & Chief Risk Officer
Ms. J. Jayanthi	General Manager
Mr. Inderjeet Singh	General Manager
Mr. Ballaswamy	General Manager
Mr. Sharad Ramnarayanan	Appointed Actuary
Mr. S.R. Shreeram	Chief Investment Officer & DGM
Ms. Jayashree Nair	Company Secretary & Chief Compliance Officer
Ms. Rekha Gopalkrishnan	General Manager & Financial Advisor
Mr. Arvind K Longani	General Manager
Mr. P V Thomas	Chief Manager (Chief of Internal Audit)



Prestige Assurance Plc. - Nigeria	
Dr. dedoyin Salami	Chairman
Dr. Balla Swamy	Former Managing Director/CEO (Upto 8 December 2019)
Mr. Sarbeswar Sahoo	Managing Director/ CEO
Mr. Gopalan Srinivasan	Non-Executive Director
Mr. Muftau Olakunle Oyegunle	Non-Executive Director
Mr. Gopalan Raghu	Non-Executive Director
Mr. Sibharth Prandan	Non-Executive Director
Mrs. Funmi Oyetunji	Independent Non-Executive Director

The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago	
Mr. Srinivasan Gopalan	Chairman
Mr. Amit Misra	Managing Director
Mr. Lygia Wilson	Company Secretary


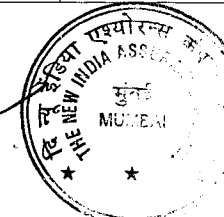
The New India Assurance Co. (Sierra Leone) Ltd. – Freetown, Sierra Leone	
Mr. Neerja Kapur	Director
Mr. Bhaskar Reddy	Director

**C) Enterprise over which KMP or their relatives have significant influence and transactions have taken place.**

No such transactions reported during the period.

**2. Transactions carried out with related parties referred to 1(a) to 1(c) above:**

Sr. No.	Nature of Relationship	Nature of Transaction	For half year ended 31 <sup>st</sup> March 2020 (₹ in Lakhs)	For half year ended 31 <sup>st</sup> March 2019 (₹ in Lakhs)
i)	Subsidiaries	Premium on Reinsurance Accepted	280.57	136.29
		Commission on Reinsurance Accepted	(223.99)	(174.9)
		Claims Paid	(1147.32)	(3219.34)
		Claims received	-	33.72
		Dividend income received (NIA T&T)	77.68	74.78
		Management fees earned (NIA T&T)	55.38	51.18
ii)	Associates	Premium on Reinsurance Accepted	197.51	589.33
		Commission on Reinsurance Accepted	(318.28)	(365.94)
		Claims Paid	(519.29)	(594.30)
		Premium on reinsurance ceded	(989.38)	(794.30)
		Commission on reinsurance ceded	65.75	(93.35)
		Claims received	-	626.20
		TPA fees to Health TPA of India	358.67	406.71



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)

THE NEW INDIA ASSURANCE COMPANY LTD. MUMBAI (H.O.)

iii)	Key Management Personnel	Salary and allowances	389.30	229.39
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We hereby confirm that the transactions have been carried out in the ordinary course of business.

For The New India Assurance Company Ltd.



Jayashree Nair

Company Secretary & Chief Compliance Officer