

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
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<u>By NEAPS</u>	<u>By Listing Centre</u>
<p>National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051</p> <p>Scrip Code: STERTOOLS</p>	<p>General Manager Corporate Relationship Department Bombay Stock Exchange Limited 1st Floor, P. J. Towers Dalal Street, Fort Mumbai – 400001</p> <p>Security Code No. 530759</p>

Date: 30th October, 2023

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 as amended , please find enclosed disclosure of Related Party Transactions in the format specified by SEBI for the first half year ended on 30th September, 2023.

Kindly take the above intimation on your record.

Sincerely
for **Sterling Tools Limited**


ABHISHEK CHAWLA
Abhishek Chawla
Company Secretary & Compliance Officer
M.No- 34399

Digitally signed by
ABHISHEK CHAWLA
Date: 2023.10.30
19:23:20 +05'30'

Encl:- as above

General information about company	
Name of The Company	STERLING TOOLS LIMITED
BSE Scrip Code	530759
NSE Symbol	STERTOOLS
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2023
Date of End of Reporting Period	30-09-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions														
													Additional disclosure relates to loans entity/subsidiary. 1	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial incurred to make or g corporate deposits investme	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebted:
1	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP has control and/or significant influence	Any other transaction	Repairs and maintenance and Insurance & Warranty	12.5	Approved for 25 lakhs per annum	3.81	0.29	0		
2	STERLING TOOLS LIMITED	AAACS0140G	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has control and/or significant influence	Any other transaction	Rent Paid	13.86	Approved for 2.31 lakhs per month	13.86	0	0		
3	STERLING TOOLS LIMITED	AAACS0140G	STERLING TOOLS FOUNDATION	AARTS4346L	Enterprise over which KMP has control and/or significant influence	Any other transaction	CSR Expenses	0	NA	35	0	0		
4	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Any other transaction	Corporate Gurantee given on behalf of subsidiary	7500	Corporate Gurantee not exceeding Rs. 75 crore	0	5000	5000		
5	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP has control and/or significant influence	Purchase of fixed assets		25	Approved for 50 lakhs per annum	18.6	0	0		
6	STERLING TOOLS LIMITED	AAACS0140G	STERLING AUTOMOBILES PRIVATE LIMITED	AAKCS0057L	Enterprise over which KMP has control and/or significant influence	Sale of fixed assets		25	Approved for 50 lakhs per annum	4.5	0	0		
7	STERLING TOOLS LIMITED	AAACS0140G	SHRI ANIL AGGARWAL	AAUPA6313L	Executive Chairman and Managing	Remuneration			NA	145.14	40.27	25		

					Director of the Company									
8	STERLING TOOLS LIMITED	AAACS0140G	SHRI ATUL AGGARWAL	AAUPA6243R	Whole Time Director of the Company	Remuneration			NA	141.58	39.35	25		
9	STERLING TOOLS LIMITED	AAACS0140G	Dr. Triloki Nath Kapoor	AFHPK2874E	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	1	0	0		
10	STERLING TOOLS LIMITED	AAACS0140G	Ms. Malini Sud	AAQPS9829M	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	1	0	0		
11	STERLING TOOLS LIMITED	AAACS0140G	Shri Chhotu Ram Sharma	AAMPS1207P	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	3	0	0		
12	STERLING TOOLS LIMITED	AAACS0140G	Shri Shailendra Swarup	AAAPS7127G	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	2.5	0	0		
13	STERLING TOOLS LIMITED	AAACS0140G	Shri Rakesh Batra	AKTPB0803D	Independent Director of the Company	Any other transaction	Director Sitting Fee		NA	3	0	0		
14	STERLING TOOLS LIMITED	AAACS0140G	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	Wholly Owned Subsidiary of Sterling Tools Ltd	Sale of fixed assets			NA	18.36	6.48	0		
15	STERLING GTAKE E-MOBILITY LIMITED	ABDCS2305P	STERLING TECHNOLOGIES PRIVATE LIMITED	AAECS2253E	Enterprise over which KMP has control and/or significant influence	Any other transaction	Rent Paid		NA	15.22	0	0		
16	STERLING TOOLS LIMITED	AAACS0140G	SHRI ANIL AGGARWAL	AAUPA6313L	Executive Chairman and Managing Director of the Company	Dividend paid			NA	122.21	0	0		
17	STERLING TOOLS LIMITED	AAACS0140G	SHRI ATUL AGGARWAL	AAUPA6243R	Whole Time Director of the Company	Dividend paid			NA	193.31	0	0		
18	STERLING TOOLS LIMITED	AAACS0140G	SHRI JAIDEEP WADHWA	AACPW4054A	NON-EXECUTIVE DIRECTOR	Dividend paid			NA	0.28	0	0		
19	STERLING TOOLS LIMITED	AAACS0140G	SMT. PROMILA AGGARWAL	AAUPA6299F	PROMOTER & SHAREHOLDER	Dividend paid			NA	14.02	0	0		
20	STERLING TOOLS LIMITED	AAACS0140G	SHRI AKHILL AGGARWAL	AGRPA9376N	NON-EXECUTIVE DIRECTOR & PROMOTER	Dividend paid			NA	53.76	0	0		
21	STERLING TOOLS LIMITED	AAACS0140G	SHRI ANISH AGGARWAL	ALXPA8676L	PROMOTER & SHAREHOLDER	Dividend paid			NA	54.58	0	0		
22	STERLING TOOLS LIMITED	AAACS0140G	MS. AYESHA AGGARWAL	EXHPA4719L	PROMOTER & SHAREHOLDER	Dividend paid			NA	35.98	0	0		
23	STERLING TOOLS LIMITED	AAACS0140G	HARYANA ISPAT PRIVATE LIMITED	AAACH3326F	Wholly Owned Subsidiary of Sterling Tools Ltd	Investment			NA	0	1198.5	1198.5		
24	STERLING TOOLS	AAACS0140G	STERLING GTAKE E-	ABDCS2305P	Wholly Owned Subsidiary of	Investment			NA	0	2845.6	2845.5		

	LIMITED		MOBILITY LIMITED		Sterling Tools Ltd									
Total value of transaction during the reporting period													880.71	

