

Date: 06 October 2022

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001.

Scrip Code : 536507  
Debt – Scrip Code: 957150

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code : FLFL

Dear Sir/ Madam,

**Sub.: Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21 November 2019 (“SEBI Circular”)**

In terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21 November 2019 (“**SEBI Circular**”), the disclosure for defaults in payment of amount of principal due on loans / working capital facilities availed by the Company from the banks are provided in **Annexure I** attached herewith.

Kindly take the same on record and acknowledge receipt.

Yours Truly,

For **Future Lifestyle Fashions Limited**

**Chief Financial Officer**

Encl: as above

**Annexure I**

**Disclosure of defaults in payment of interest/ repayment of principal amount on loans / working capital facilities from banks:**

<b>S. no.</b>	<b>Particulars</b>	<b>in INR crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on 30/09/2022	1,899.13
B.	Of the total amount outstanding, amount of default as on 30/09/2022	436.01
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on 30/09/2022	-
B.	Of the total amount outstanding, amount of default as on 30/09/2022	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>1,899.13</b>

**Note :-**

- 1) *Total amount of Outstanding Loans / revolving facilities like cash credit from banks / financial institutions includes the Listed Non-Convertible Debentures (NCDs) of Rs.350 crores and the amount of the Deferred Interest on NCDs of Rs.43.17 crores.*
- 2) *The Lenders had implemented One Time Restructuring (OTR) in the accounts of FLFL on 30<sup>th</sup> April'2021. Subsequently, in view of the non-repayment of principal amount due under the said OTR, the Accounts of the company were classified as Non -Performing Assets on 31<sup>st</sup> May'2022.*
- 3) *The amount of default as on 30/09/2022 of Rs.436.01 crores comprised of the persisting default of Rs.291.24 crores of the Quarter ended on 30 June'2022.*
- 4) *There is reduction in the total outstanding financial indebtedness of the company from Rs.2008.44 crores as of 30<sup>th</sup> June' 2022 to Rs.1899.13 crores as of 30<sup>th</sup> September'2022 on account of the repayments of the debt by the Company.*
- 5) *The company is in discussion with Lenders to take necessary steps to further restructure its debt under the Resolution Plan under the extend guidelines issued by Reserve Bank of India.*

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