



**Date: 02.02.2023**

To,  
Surveillance Department  
BSE Limited,  
P J Towers,  
Dalal Street, Mumbai – 400001

**Scip Code: 530663**

**Script Symbol: GOYALASS**

**Subject: Clarification on Price Movement**

Dear Sir,

With reference to your intimation dated 1<sup>st</sup> February 2023 regarding the clarification on the price movement of equity shares of Goyal Associates Limited (the "Company") kindly note the following:

1. The Company is fully complied with the SEBI Regulations, Companies Act 2013 & RBI Guidelines and has submitted all the Disclosures under SEBI Regulations including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when required.
2. To the best of our knowledge and belief, intimated to your Exchange all the events, information etc. that have a bearing on the operations/performance of the company which includes all price sensitive information, etc.
3. In addition, the company will furnish all the information on request by the exchange. Also note that since the equity shares of the Company are freely traded on the stock exchange, the Company will not be in a position to comment on the Price movement of equity shares of the Company.

You are requested to take note of this intimation.

Thanking You

Yours Faithfully

**For Goyal Associates Limited**

**Nagamleshwara Vuppala**

**Director**

**DIN: 08858080**