

17<sup>th</sup> January, 2023

**BSE Limited**  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J Towers,  
Dalal Street, Fort, Mumbai – 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Adoption of Unaudited Financial Results for the Third Quarter and Nine months ended 31<sup>st</sup> December 2022;

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the Third Quarter and Nine Months ended 31<sup>st</sup> December 2022.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR MAHARASHTRA CORPORATION LIMITED**



**Tilokchand Kothari**  
Director  
DIN: 00413627



Encl: A/a

Sr. No.	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		(In Lacs)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	YEAR ENDED
		UN-AUDITED			UN-AUDITED		31.03.2022
						AUDITED	
1	<b>Income</b>						
a)	Revenue from Operations	50.00	-	-	50.00	-	-
b)	Other Income	-	-	-	-	-	0.13
	<b>Total Income (a+b)</b>	<b>50.00</b>	<b>-</b>	<b>-</b>	<b>50.00</b>	<b>-</b>	<b>0.13</b>
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
d)	Employees benefits expenses	0.45	0.80	2.70	3.35	3.60	11.95
e)	Finance Costs	-	-	-	-	0.02	-
f)	Depreciation and amortisation expenses	0.07	0.09	-	0.16	-	0.01
g)	Other Expenses	4.06	3.99	0.20	18.53	5.64	54.59
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>4.58</b>	<b>4.88</b>	<b>2.90</b>	<b>22.04</b>	<b>9.26</b>	<b>66.05</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>45.42</b>	<b>(4.88)</b>	<b>(2.90)</b>	<b>27.96</b>	<b>(9.26)</b>	<b>(65.92)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>45.42</b>	<b>(4.88)</b>	<b>(2.90)</b>	<b>27.96</b>	<b>(9.26)</b>	<b>(65.92)</b>
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	<b>Total tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Net profit/ (Loss) for the period (5-6)</b>	<b>45.42</b>	<b>(4.88)</b>	<b>(2.90)</b>	<b>27.96</b>	<b>(9.26)</b>	<b>(65.92)</b>
8	Other Comprehensive Income	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	<b>Paid-up equity share capital (Rs.Lacs)</b>	<b>2,593.89</b>	<b>2,593.89</b>	<b>1,353.33</b>	<b>2,593.89</b>	<b>1,353.33</b>	<b>1,353.33</b>
12	<b>Earnings Per Share (for continuing operations)</b>						
a)	Basic (Not Annualised)	0.01	(0.00)	(0.00)	0.00	(0.01)	(0.05)
b)	Diluted	0.01	(0.00)	(0.00)	0.00	(0.01)	(0.05)

**Note:-**

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on January 17, 2023
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the third quarter & Nine months ended December 31, 2022
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.
- During the year company has issued 49,62,22,210 equity shares of Re. 1/- each, partly paid-up at Re. 0.25/- each issued on rights basis amounting to 12.41 lakh

For Maharashtra Corporation Limited



Place : Mumbai  
Date: 17.01.2023

  
Hirenand Kothari  
Director  
DIN: 00413627



# BHATTER & ASSOCIATES

## CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatrandassociates@gmail.com

**PARTNER**

CA. GOPAL BHATTER  
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER  
B.Com., FCA, CS

CA. ROHIT TAWARI  
B.Com., ACA

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,  
The Board of Directors,  
M/s. MAHARASHTRA CORPORATION LIMITED  
Mumbai

Dear Sir/Madam,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2022 in respect of M/s. MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s MAHARASHTRA CORPORATION LIMITED (the "Company"), for the quarter ended 31<sup>st</sup> December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared



in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatler and Associates,  
Chartered Accountants**



FRN: 131411W

A handwritten signature in blue ink, appearing to read "Rohit Kumar Tawari".

**Rohit Kumar Tawari**

**Partner**

(Membership No.197557)

UDIN: 23197557BGUELP7905

**Place : MUMBAI**

**Dated : 17.01.2023**