



DIAMOND POWER INFRASTRUCTURE LTD.
"Essen House", 5/9-10, B.I.D.C., Gorwa,
Vadodara-390 016, Gujarat, INDIA.
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(Under Corporate Insolvency Resolution Process vide Order CP (IB) No. 137/NCLT/AHM/2018 of Hon'ble NCLT, Ahmedabad Bench dated 24th August, 2018)

Date: 12th August, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Security Code: - 522163

Sub: Intimation regarding extension of Corporate Insolvency Resolution Process in the matter of Diamond Power Infrastructure Limited

Reference: Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench dated August 09, 2021

Dear Sir/ Madam,

This is to inform you that Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated August 09, 2021 (Ref.: CP(IB) 137 of 2018) received today, has approved the extension of Corporate Insolvency Resolution Process in the matter of Diamond Power Infrastructure Limited for 90 days from the date of order i.e. August 09, 2021.

Also, the Form-G (Expression of Interest) for calling the Resolution Plans for Diamond Power Infrastructure Limited soon which shall also be intimated to this respected authority.

You are requested to kindly take this on record.

Thanking you.
Yours faithfully,

For, Diamond Power Infrastructure Limited

Prashant Jain
Prashant Jain
Insolvency Professional
Partner in AAA Insolvency Professional LLP
Reg no IBBI/IPA-001/IP-P01368/2018-19/12131

Digitally signed by Prashant Jain
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cn=Prashant Jain

Encl: NCLT Order Dated: 09.08.2021

IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD
COURT - 1

ITEM No 2
IA/514(AHM)2021
in
CP(IB) 137 of 2018

Order under Section 7 IBC

IN THE MATTER OF:

Bank of India

.....Applicant

V/s

Diamond Power Infrastructure Ltd

.....Respondent

Order delivered on 09.08.2021

Coram:

Madan B. Gosavi, Hon'ble Member(J)

Virendra Kumar Gupta, Hon'ble Member(T)

PRESENTS:

For the Applicant : Mr. Massom Shah, Adv.

For the IRP/RP :

For the Respondent :

ORDER

IA 514 of 2021 is filed by Resolution Professional for exclusion of 97 days on the ground that meetings held for passing of resolution of liquidation were quashed by Hon'ble NCLAT and CIRP could not be pursued thereafter. Further, liquidation process also became stand still due to the said order of Hon'ble NCLAT. Extension of 90 days is also sought for publication of Form-G and to comply with a view to maximize the value of assets. After considering the facts and circumstances of the case, we allow both exclusion of 97 days and give an extension of 90 days from today for resolution of the insolvency of the Corporate Debtor to meet the objectives of IBC, 2016. In view of this, **IA 514 of 2021 stands allowed and disposed of.**

(VIRENDRA KUMAR GUPTA)
MEMBER (TECHNICAL)

Prakash

Sd/-
(MADAN B GOSAVI)
MEMBER (JUDICIAL)