



CORAL NEWSPRINTS LTD.

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CIN : L22219DL1992PLC048398 • GSTR NO. : 09AAACC2485Q1Z4
E-mail : cnpl_5000@rediffmail.com
Website : www.coralnewsprintslimited.com

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the following outcome of the Board Meeting of Coral Newsprints Limited held on 24th November 2020 at New Delhi (started at 2:00 P.M. and concluded at 03:30 PM.):-

1. Approval of un-audited financial results of the Company for the 2nd quarter of the year ended 30th September 2020
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board of directors proposed to approach the NBFC or banks or any other private arrangements/ funding for financial assistance for up gradation of old plant & machinery.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 2nd quarter of the year ended 30th September 2020.

This is for your information and record.
Kindly acknowledge receipt of the same.

Thanking you

For Coral Newsprints Limited

Authorized Signatory



PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company : CORAL NEWSPRINTS LTD

Statement of Profit and Loss for the period ended 30 Sept,2020

PARTICULAR	Note no	STANDALONE					
		Figures as at end of Current reporting period 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019	Year to Date figures as on 30.09.2020	Year to Date figures as on 30.09.2019	Figures for the Previous reporting period 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8
I Revenue From operations	18	113.12	76.16	312.61	189.28	616.53	1,062.59
II Other Income	19	0.00	0.00	0.00	0.00	0.003	16.68
III Total Income (I+II)		113.12	76.16	312.62	189.28	616.54	1,079.27
IV EXPENSES:							
Cost of Materials consumed	20	88.96	48.87	212.09	137.84	422.81	789.99
Purchase of Stock in Trade		-	-	-	-	-	-
Changes in inventories of finished goods, stock - in-trade and work-in-progress	21	10.51	18.33	-3.95	28.84	-12.89	(0.00)
Employee benefits expense	22	15.28	13.62	23.66	28.88	48.95	92.19
Finance Costs		-	0.00	-	-	-	-
Depreciation and amortisation expenses	2	2.95	2.95	2.76	5.90	5.52	11.89
Other expenses	24	66.99	46.99	104.50	113.98	206.93	414.88
TOTAL EXPENSES (IV)		184.67	130.77	339.06	315.44	671.31	1,308.94
V Profit/(Loss) before exceptional items and tax (I-IV)		(71.55)	(54.60)	(26.44)	(126.15)	(54.78)	(229.67)
VI Exceptional Items		-	-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax (V-VI)		(71.55)	(54.60)	(26.44)	(126.15)	(54.78)	(229.67)
VIII Tax expense							
(1) Current tax		-	-	-	-	-	(0.75)
(2) Deferred Tax*		-	-	-	-	-	(0.31)
IX Profit (Loss) For the period from continuing operations (VII-VIII)		(71.55)	(54.60)	(26.44)	(126.15)	(54.78)	(228.61)
X Profit/(Loss) From discontinued operations		-	-	-	-	-	-
XI Tax expenses of discontinued operations		(71.55)	(54.60)	(26.44)	(126.15)	(54.78)	(228.61)
XII Profit/(Loss) From Discontinued operations (after tax (X-XI))		-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)		-	-	-	-	-	-
Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)		(71.55)	(54.60)	(26.44)	(126.15)	(54.78)	(228.61)
XV Earnings Per equity share (for continuing operation)		-	-	-	-	-	-
(1) Basic		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52
(2) Diluted		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52
XV Earnings Per equity share (for discontinued operation):		-	-	-	-	-	-
(1) Basic		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52
(2) Diluted		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52
XV Earnings Per equity share (for discontinued & continuing operation):		-	-	-	-	-	-
(1) Basic		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52
(2) Diluted		-1.42	-1.08	-0.52	-2.50	-1.08	-4.52

See accompanying note to the Financial Results

For CORAL NEWSPRINTS LIMITED

Pushendra P.S. Chauhan
Whole Time Director & CEO
DIN:01871760

Dated : 24.11.2020

Place : Delhi



Gulvardhan Malik and Co.

CHARTERED ACCOUNTANTS

G.F., F-54 Dilshad Colony, Delhi - 110095

Contact # 9873937755, E-mail # fcamalik@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Coral Newsprints Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement) of M/s Coral Newsprints Limited ("the company") for the quarter ended 30th September 2020 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015 , as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing regulation to the extent applicable .

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results , prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GULVARDHAN MALIK & CO.**
Chartered Accountants
Firm Registration No: 028432N



Gulvardhan Malik
Proprietor
Membership No.503403
UDIN: 20503403AAAAAF1019
Place: New Delhi,
Date: 24.11.2020