

23<sup>rd</sup> March, 2022

National Stock Exchange of India Limited, "Exchange Plaza", C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051

Script Code: 532873

BSE Limited 25<sup>th</sup> Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai-400001

**Security Symbol: HDIL** 

Subject:

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Schedule III, Part A, Para A, sub-Para 16 thereof regarding Order passed by the Hon'ble National Company Law Appellate Tribunal on 22nd March, 2022 in the Corporate Insolvency Resolution Process of Housing Development and Infrastructure Limited ("Company").

Dear Sirs,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR) read with Schedule III, Part A, Para A, sub para 16 thereof, we hereby inform you that on 22nd March 2022, the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") has passed an Order (copy attached) in Interim Application No. 753 of 2022 in Company Appeal No. 589 of 2021 filed by Budhpur Buildcon Private Limited directing the undersigned to defer discussions and decisions on Revised Resolution Plan(s) received in the corporate insolvency resolution process of the Company till 28<sup>th</sup> March, 2022.

You are requested to take the above information on record.

Thanking you,

For Housing Development and Infrastructure Limited.

A N Manudhane Resolution Professional

(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20<sup>th</sup>August, 2019)

## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH, NEW DELHI

## I.A. No. 753 of 2022 in

Company Appeal (AT) (Ins) No. 589 of 2021

IN THE MATTER OF:

Budhpur Buildcon Pvt. Ltd.

...Appellant

Vs.

Abhay Narayan Manudhane

...Respondent

**Present:** 

For Appellant: Mr. Ramji Srinivasan, Sr. Advocate, Mr. Aman

Gandhi, Ms. Apoorva Kaushik, Mr. Karan Bhide, Mr. Nitesh Ranawat, Ms. Disha Shetty, Mustaqueem Dagsaria, Mr. Rajshree Choudhary,

**Advocates** 

For Respondent: Ms. Meghna Rao, Ms. Prerna Wagh, Advocates for

RP

Mr. Subir Kumar, Ms. Disha Shah for Intervenor

ORDER (Through Virtual Mode)

22.03.2022: The 'Hearing' of this 'Appeal' is stated to be on 06.04.2022 is advanced to 28.03.2022 under the caption 'For Hearing'. Till 28<sup>th</sup> March, 2022, request is made by 'Resolution Professional' (RP) to the 'Committee of Creditors' (CoC) members to discuss and decide on the revised Resolution Plan(s) shall stand deferred.

[Justice M.Venugopal] Member (Judicial)

[Dr. Ashok Kumar Mishra] Member (Technical)