

MANUFACTURERS OF INORGANIC PIGMENTS

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The Manager - Listing Compliance BSE Limited P. J. Towers, 25th floor, Dalal street, Fort, Mumbai -400 001

May 19, 2023

Dear Sirs,

Sub- Related Party transactions for the FY ended March 31, 2023

CHENNA

INDIA

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find the enclosed related party transactions for the FY ended March 31, 2023.

Kindly take the same on record.

For Ultramarine & Pigments Ltd

Kishore Kumar Sahoo Company Secretary



## Disclosure of related party transactions for the period for the FY ended March 31, 2023

											relates to	loans, sidiary	inter-corp . These d	orate deposi etails need to	ts, advance	s - applicable only in casses or investments made sed only once, during the	or given by th	ne listed
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of	Value of the related party	Value of	In case monies are due to either party as a result of the transacti on (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationsh ip of the counterpa rty with the listed entity or its subsidiary		transaction as approved by the audit committee	transaction during the reporting period	Open ing bala nce	s i	Nature of indebted ness (loan/issuanc e of debt/any other etc.)	Cos	Tenur e	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Enterprise over which the KMP and their relatives able to exercise significant influence	Sale of goods/Rent and Maintenance charges	4,00,000	1,30,272	-	-	-	-	-	-	_	-	-	-
-	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Rendering of services	2,00,000	1,46,851										
5.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Rent paid	50,00,000	50,26,666										

6.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Availing of services	20,00,000	20,79,750
7.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust	AAATT0087A	CSR - Implement ing agency (Other related party)		160,00,000	160,00,000
8.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust	AAATT0087A	Same as above	Rendering of services	5,00,000	5,64,539
9.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust	AAATT0087A	Same as above	Availing of services	1,32,514	1,32,514
10.	Vidhya Sampath	AACPV0789P	Ultramarine & Pigments Ltd	AAACU0718Q	Promoter Group and Relative of director	Rendering of services	3,00,000	2,18,350
11.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Sale/Purchas e of goods/service s	55,60,00,000	1,05,92,718
12.	Ultramarine & Pigments Ltd	AAACU0718Q	TCL Global B V	PAN not available as it is incorporated outside India	Ltd (Other related party)	Availing of services	1,00,00,000	23,31,572
13	Ultramarine & Pigments Ltd	AAACU0718Q	TCL intermediary Private Ltd	AAJCT0669G	Subsidiary of Thirumalai Chemicals Ltd (Other related party)	Availing of services	1,00,000	84,000
14.	Ultramarine & Pigments Ltd	AAACU0718Q	Remunerati on to KMP	NIL	КМР	Remuneration to KMP and sitting fees, commission to Independent and nonexecutive directors	7,27,35,662	7,27,35,662
15.	Ultramarine & Pigments Ltd	AAACU0718Q	Remunerati on to relatives of KMP	NIL	КМР	Remuneratio n to relatives of KMP	1,78,91,794	1,78,91,794

16.	Ultramarine & Pigments Ltd	AAACU0718O	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Loan given	10,25,00,000	10,25,00,000					Loans	As per prevailin g bank rates	Re-payment within 16 quarterly instalments commencing from April 2024.	Unsecured	For implementing green field project
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