



Ref. No: HSCL / Stock-Ex/2022-23/94

Date: 17/02/2023

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<b>Ref : Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 1,33,00,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis**

This is in furtherance to the intimation given by the Company on 22 August 2022 w.r.t. allotment of 7,25,50,000 (Seven Crores Twenty Five Lakhs Fifty Thousand) warrants, each convertible into, or exchangeable for, one equity share of face value of Re. 1/- each (“Warrants”) at an issue price (“Warrant Issue Price”) [including the warrant subscription price (Rs. 17.50 per warrant) and the warrant exercise price (Rs. 52.50 per warrant)] of Rs. 70.00 each (Rupees Seventy only) on preferential basis to 28 allottees (“warrant holders”), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this to inform you that upon receipt of an amount aggregating to Rs. 69,82,50,000/- (Rupees Sixty Nine Crores Eighty Two Lakhs Fifty Thousands only) at the rate of Rs. 52.50 (Rupees Fifty Two and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) and duly signed application form from Mr. Anurag Choudhary, warrant holder, as per the terms of issue of Warrants, the Share Issue & Allotment Committee of the Board of Directors of the Company, has on 17 February 2023, considered and approved the allotment of 1,33,00,000 (One Crore Thirty Three Lakhs) Equity Shares of Re. 1/- each, upon conversion/ exchange of/for equal number of Warrants, as per the details given in **Annexure-1**

Consequently, the issued and paid up capital of the Company stands increased to Rs 43,27,07,198/-consisting of 43,27,07,198 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 (“SEBI Circular”), are provided in ‘**Annexure II**’.

Kindly take on record the same.

Thanking you,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



**Annexure-I**

**List of Allottees:**

<b>Names of Allottee(s)</b>	<b>Nos. of Warrants Allotted</b>	<b>Nos. of Warrants held before conversion</b>	<b>Nos. of Warrants applied for conversion</b>	<b>Warrant exercise price received @ Rs. 52.50 per Warrant</b>	<b>No. of equity shares allotted, upon conversion/ exchange of Warrants</b>
<b>Promoters/Promoter Group :</b>					
Anurag Choudhary	3,30,00,000	3,30,00,000	1,33,00,000	69,82,50,000	1,33,00,000

**Annexure-II**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

<b>Sl No</b>	<b>Particulars</b>	<b>Description</b>
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 1,33,00,000 Equity Shares of face value of Re. 1/- each upon conversion/ exchange of/for equal number of Warrants at an issue price of Rs. 70.00 each (Rupees Seventy only) upon receipt of balance amount at the rate of Rs. 52.50 (Rupees Fifty Two and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") aggregating to Rs. 69,82,50,000/- (Rupees Sixty Nine Crores Eighty Two Lakhs Fifty Thousands only).
<b>Additional information in case of preferential issue:</b>		
4	Name of the Allottee	As per Annexure I



5	<p>Post allotment of securities – Outcome of the subscription,</p> <p>Issue price / allotted price (in case of convertibles),</p> <p>Number of investors</p>	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6"><b>Promoters/Promoter Group :</b></td> </tr> <tr> <td>Anurag Choudhary</td> <td>-</td> <td>-</td> <td>1,33,00,000</td> <td>1,33,00,000</td> <td>3.07</td> </tr> </tbody> </table> <p>Warrants had been allotted on 22 August 2022 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 17.50 per warrant (being 25% of the issue price per warrant as “warrant subscription price”).</p> <p>Now, 1,33,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 52.50 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)</p> <p>1 (One)</p>	Name of the Allottee(s)	Pre Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	<b>Promoters/Promoter Group :</b>						Anurag Choudhary	-	-	1,33,00,000	1,33,00,000	3.07
Name of the Allottee(s)	Pre Issue Equity holding			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants																			
	No. of shares	%	No. of shares		%																			
<b>Promoters/Promoter Group :</b>																								
Anurag Choudhary	-	-	1,33,00,000	1,33,00,000	3.07																			
6	<p>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>																						