



Ref: STEX/SECT/2022

March 11, 2022

The Relationship Manager, DCS-CRD BSE Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited (NSE), Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Intimation of Proceedings of the Extra Ordinary General Meeting of the Members of Cummins India Limited ('Company').

Dear Sir/ Madam,

The Extra Ordinary General Meeting ("EGM") of the Company was held on Thursday, 10th day of March 2022 at 04.30 p.m. (IST) through Video Conference (VC) / Other Audit Visual Means (OAVM), without the physical presence of the Members at a common venue, in compliance with General Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circular issued by the Securities and Exchange Board of India (SEBI). In accordance with Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the EGM.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Encl.: As above.

(This letter is digitally signed)

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SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF CUMMINS INDIA LIMITED HELD ON THURSDAY, THE 10TH DAY OF MARCH 2022, AT 4:30 P.M. IST THROUGH VIDEO CONFERENCE (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”) FACILITY

The Extra-ordinary General Meeting (EGM) of the Members of Cummins India Limited (“the Company”) was held on Thursday, March 10, 2022 at 4:30 P.M. (IST) through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”) facility, in compliance with Circular dated December 08, 2021 read with circulars dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021, issued by the Ministry of Corporate Affairs (MCA), relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). The EGM of the Company was held through VC / OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the EGM was the Registered Office of the Company.

Mr. Steven Chapman, Chairman of the Company (DIN: 00496000), joined through VC from California, USA, chaired the meeting.

The Chairman declared that as confirmed by Company Secretary, the requisite quorum was present through video conference to conduct the Meeting and Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. Representations under Section 113 of the Companies Act, 2013 had also been received by the Company, including from the Holding Company.

The Chairman commenced the proceedings of the Meeting and introduced the Board of Directors to the Members:

1. Mr. Ashwath Ram, Managing Director (DIN: 00149501) – joined through VC from USA.
2. Mr. Nasser Munjee, Independent Director and Chairperson of Audit Committee (DIN: 00010180) – joined through VC from London. UK.
3. Mr. Rajeev Bakshi, Independent Director and Chairperson of Risk Management Committee (DIN: 00044621) – joined through VC from Gurugram, India.
4. Mr. Norbert Nusterer, Non-Executive Director (DIN: 07640359) – joined the meeting from Zurich, USA.
5. Mr. Donald Jackson, Non-Executive Director (DIN: 08261104) – joined through VC from Columbus, Indiana, USA.



Mr. P. S. Dasgupta, Independent Director and Chairperson of Stakeholders Relationship Committee and Corporate Social Responsibility Committee (DIN: 00012552) and Ms. Rama Bijapurkar, Independent Director and Chairperson of Nomination and Remuneration Committee (DIN: 00001835) had conveyed their inability to attend the Meeting and had requested for leave of absence.

The Chairman confirmed the following Key Managerial Personnel(s) were present at the Meeting:

1. Mr. Ajay Patil, Chief Financial Officer of the Company - joined through VC from Pune.
2. Ms. Vinaya Joshi, Company Secretary and Compliance Officer of the Company - joined through VC from Pune.

Mr. Pravin Rajani, authorised representative of Statutory Auditors, M/s. Price Waterhouse & Co Chartered Accountants LLP and Ms. Gayatri Dulhani, authorised representative of Secretarial Auditor, M/s. Pramod Shah and Associates, had also joined the Meeting.

Ms. Vinaya Joshi, Company Secretary and Compliance Officer of the Company, welcomed the Members. The Company Secretary informed the Members that as the Meeting was being held through video conferencing, the provisions for the appointment of proxies by the Members were not applicable and Statutory Registers as required under the relevant provisions along with required documents in reference to items in the Notice of the meeting were made available electronically for inspection by the Members during the EGM.

Ms. Joshi informed that the Company had provided remote e-voting facility to Members to cast their votes electronically, on all resolutions mentioned in the notice. Further, the e-voting facility was made available to Members to cast their votes who had not cast their vote electronically and were participating in the meeting, at anytime during the EGM.

Mr. Ashwath Ram, Managing Director, briefed in the detail to the Members of the Company on the items forming part of Notice of the Meeting and to the details provided in the Explanatory Statement of the Notice regarding approval of additional material related party transaction(s).

Thereafter, the Chairman took the Notice of the EGM and the explanatory statement thereof, as circulated earlier to all the Members of the Company, as read.

The Chairman informed the Members that the Company had provided remote e-voting facility to cast vote electronically on all resolutions mentioned in the EGM Notice in accordance with the Companies Act, 2013. The remote e-Voting facility was kept open for a period of 3 days from Monday, March 07, 2022 (9.00 a.m. IST) and ended on



Wednesday, March 09, 2022 (5.00 p.m. IST). It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of EGM dated February 15, 2022, were transacted at the Meeting:

Sr. No.	Resolutions	Type of Resolution
Ordinary Business		
1.	To approve additional material related party transaction(s) with Cummins Limited, UK.	Ordinary
2.	To approve material related party transaction(s) with Cummins Technologies India Private Limited.	Ordinary

The Chairman informed that the Board of Directors had appointed Mr. Pramodkumar Ladda (Membership No. FCS 7326 CP No. 8006) Partner of M/s Ladda Bhutada & Associates, Company Secretaries, Pune, as the Scrutinizer to supervise the e-voting process and scrutinize the votes cast through remote e-voting and e-voting facility provided at the Meeting.

The Chairman then opened the floor for questions from registered speakers. After the Questions' session, Mr. Ashwath Ram, Managing Director answered the questions raised by the Members during the Meeting.

Further, the Chairman authorized Ms. Vinaya Joshi, Company Secretary and Compliance Officer of the Company, to declare the results of e-voting and upload the results on the Company's website along with the consolidated report of the Scrutinizer within the prescribed time limit.

The Chairman thanked the Members for attending the Meeting and showing their interest in the Company. The Chairman announced that 15 dedicated minutes were provided for Members to vote who have not casted their vote through remote e-voting. Thereafter, the Meeting concluded at 5.21 P.M. IST after the conclusion of 15 minutes provided for the aforesaid e-voting at the Meeting.

For Cummins India Limited,

Vinaya Joshi
Company Secretary and Compliance Officer
ICSI Membership No. A25096

(This intimation is digitally signed)

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