

GYANSHANKAR INVESTMENT & TRADING COMPANY PRIVATE LIMITED

Regd. Off.: 2501, RNA Mirage, S.K. Ahire Marg, Behind Old Passport Office, Worli,
Mumbai – 400 018, Maharashtra, India.
CIN: U67120MH1992PTC066758

May 18, 2020

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
NSE Symbol – BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code - 539799

Bharat Wire Ropes Limited,
701, A Wing, Trade World,
Kamla Mills Compound,
Lower Parel,
Mumbai -400 013.

**Sub: Disclosure under Regulation 31(1) & 31(4) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 31(1) & 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure of reasons for encumbrance by promoter of listed companies that is by Gyanshankar Investment & Trading Co. Private Limited, Promoter.

Kindly take the same on records.

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal
Director
DIN: 00010689

Encl.: A/a

ANNEXURE - II

Format for disclosure of reasons forencumbrance

(In addition to Annexure - I prescribed by way of circular dated August 5, 2015)

Name of the Company	Bharat Wire Ropes Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. National Stock Exchange Of India Limited 2. BSE Limited
Name of the Promoter(s)/ PACs whose shares have been encumbered	Gyanshankar Investment & Trading Company Private Limited
Total Promoter shareholding in the Listed Company	No. of shares - 1,79,84,854 Shares 40.01 % of total Share Capital
Encumbered shares as a % of Promoter Shareholding	70.61
Whether encumbered shares is 50% or more of the Promoter	YES / NO
Whether encumbered shares is 20% or more of the total share capital	YES / NO

Details of all the existing event/ agreements pertaining to encumbrance			
		Encumbrance 1	Encumbrance 2
		(Date of Creation of encumbrance : 21/03/2018 & 17/10/2018)	(Date of Creation of encumbrance : 01/04/2019)
Type of encumbrance (Pledge, Lien, negative lien, non-disposal, undertaking etc., or any other covenant, transactions, conditions or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No.of shares 75,00,000 (50,00,000 & 25,00,000) 16.69% of total Share Capital	No.of shares 52,00,000 11.57% of total Share Capital
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X)	Union Bank of India (UK) Limited	BWR Overseas Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company ? If No, provide the nature of business of the entity	YES / NO Main Object: To carry on the business of an Investment company and to invest and deal with the movable and immovable assets, and trade and deal in goods of every description	YES / NO Main Object: To carry on in India or elsewhere the business of buying, selling, reselling importing, exporting, transporting, storing, developing, promoting, marketing or supplying, and to act as broker, trader, agent, C & F agent, distributor, representative, franchiser, consultant, collaborator, stockist, liasioner, job worker, export house in all types and grades of wires, wire ropes, wire nets, barbed wires, nails, of any metal, including that of mild steel, steel, cooper, aluminum, polypropylene, sisa, jute, alloy steel, carbon steel and of cotton, silk, and of any synthetic material, product or products, service or services across the world.
	Name of all other entites in the agreement	Listed Company and its group Companies (if any) - NA Other entites (if any) - NA	Listed Company and its group Companies (if any) - NA Other entites (if any) - NA
		whether the encumbrance is relating to any debt instruments viz, debenture, commercial paper, certificate of deposit etc., ? If yes, provide details about the instrument, including credit rating	YES/ NO if yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset cover	Value of shares on the date of event / agreement(A)	Rs. 55,57,50,000/- & Rs. 20,21,25,000/-	Rs. 30,49,80,000/-
	Amount involved (against which shares have been encumbered) (B)	48,75,00,000 (additional security provided as a interim security)	30,50,00,000
	Ratio of A/B		
end use of money	Borrowed amount to be utilised for what purpose:- (a) Personal use by promoter and PAC's (b) For the benefit of Listed Company Provide details including amount, purpose of raising money by listed company, schedule for utilisation of amount, repayment schedule etc., (a) Any other reason (Please specify)	(b) For the benefit of Listed Company For Project Purpose & Capital Expenditure Schedule for utilisation of amount will be within 1 year Repayment Schedule will be as per Sanction Letter	(b) For the benefit of Listed Company For Working Capital Schedule for utilisation of amount will be within 1 year Repayment Schedule will be roll over on yearly basis

For Gyanshankar Investment & Trading Company Private Limited

Murarilal Mittal
Director
DIN: 00010689
Place : Mumbai
Date: 18.05.2020

GYANSHANKAR INVESTMENT AND TRADING CO. PVT. LTD.

Regd. Off.: 1601, Marathon Heights, Jai Bharat Oil Mills Compound,
P. Budhkar Marg, Lower Parel, Mumbai – 400 013.

**Disclosures under Regulation 31(4) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company ('TC')	Bharat Wire Ropes Limited
2. Name(s) of the Stock Exchange(s) where the Shares of the TC are listed	National Stock Exchange of India Ltd. BSE Limited
3. Name(s) of promoter(s), member of the promoter group and PAC with him.	1. Gyanshankar Investment & Trading Co. Pvt. Ltd. – 1,79,84,854 shares; 2. M L Mittal HUF – 1 share; 3. Mr. Murarilal Mittal – 1 share; 4. Mrs. Usha Murarilal Mittal – 1 share; 5. Mr. Mayank Murarilal Mittal – 1,00,001 shares; 6. Mrs. Neha Mayank Mittal – NIL; 7. Mr. Manan Murarilal Mittal – NIL.

M/s. **Gyanshankar Investment & Trading Co. Pvt. Ltd.**, member of Promoter group along with the promoter and other persons acting in concert, has made encumbrances details of which are as follows:

The summary of the promoter shareholding and encumbrance as on 31st March, 2020 is given below.

Particulars	As on 31st March, 2020
Total promoter shareholding	1,79,84,854
Total Encumbered shares	1,27,00,000
Encumbered shares as a % of promoter shareholding	70.61

For **Gyanshankar Investment & Trading Co. Pvt. Ltd.**

Murarilal Mittal
Director
DIN: 00010689

Date: May 18, 2020

Place: Mumbai