

Ref: AFL/BSE & NSE/2019-20/

05.02.2020

The Deputy General Manager  
Corporate Relations Department  
BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, MUMBAI – 400 001  
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Ltd.  
Exchange Plaza  
Bandra (East)  
Mumbai – 400 051  
Fax: 022-26598237/38

Sub: Avanti Feeds Limited –Newspapers publication in connection with the Unaudited Financial results for Quarter ended 31<sup>st</sup> December, 2019 – Reg.

Ref: Our letter No: AFL/BSE & NSE/2019-20/ dated 04.02.2020

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Further to our letter cited, we enclose herewith copies of News Paper clippings published on 05.02.2020 in Financial Express (all editions) and Andhra Prabha (Hyderabad and Visakhapatnam editions), in connection with Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019 approved by Board on 04.02.2020.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
for Avanti Feeds Limited



C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary & CFO



Encl: as above

 **Avanti Feeds Limited** Regd. Office : Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam-530003, A.P.,  
Corporate Office : G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana  
Tel : 040 - 23310260/61, Fax: 040 - 23311604, Email: Avantiho@avantifeeds.com, Website: www.avantifeeds.com CIN: L16001AP1993PLC095778

**1. EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2019**

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2019	Nine Months Ended Dec 31, 2019	Quarter Ended Dec 31, 2018	Year Ended March 31, 2019
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	92,268.85	308,048.34	83,531.57	348,777.95
Net Profit for the period (before tax & exceptional items)	7,305.30	35,886.29	11,416.55	42,286.68
Net profit for the period before tax (after exceptional items)	7,305.30	35,886.29	11,419.34	42,805.38
Net profit for the period after tax (after exceptional items)	5,885.11	28,757.32	8,531.79	30,661.99
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	4,744.18	25,827.68	7,345.86	27,303.77
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding Revaluation Reserves)				119,234.22
Earnings Per Share (after extraordinary items) (Face value of Re 1/- each)				
Basic	3.51	19.05	5.40	20.08
Diluted	3.51	19.05	5.40	20.08

Note :

2. The exceptional item of Rs. 518.70 lakhs for the year ended 31<sup>st</sup> March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-16 & 2016-17

3. Additional Information on Standalone unaudited Financial Results is as follows:  
(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2019	Nine Months Ended Dec 31, 2019	Quarter Ended Dec 31, 2018	Year Ended March 31, 2019
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	65,768.16	239,781.53	60,701.97	273,842.34
Net Profit for the period (before tax & exceptional items)	4,262.70	28,044.58	8,430.52	33,048.94
Net Profit for the period before tax (after exceptional items)	4,262.70	28,044.58	8,433.31	33,567.20
Net Profit for the period after tax (after exceptional items)	3,142.32	21,671.68	5,573.86	22,349.48
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	3,102.59	21,552.49	5,563.76	22,294.76
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				104,865.95
Earnings Per Share (face value of Re. 1/- each)				
Basic	2.31	16.91	4.09	16.40
Diluted	2.31	16.91	4.09	16.40

4. The exceptional item of Rs.518.26 lakhs for the year ended March 31, 2019 includes refund of differential anti dumping duty of Rs.518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advance Rs.0.44 lakhs given to wholly owned subsidiary Svimsan Exports & Imports Private Limited (SEIPL).

5. The above results were reviewed by the Audit Committee at its meeting on February 01, 2020 and approved by the Board of Directors at its meeting held on February 04, 2020

6. The Holding Company considering to exercise the option permitted u/s 115BAA of the Income tax Act, 1961 as per the Taxation Laws (Amendment) Ordinance, 2019. Whereas, the subsidiary company (Avanti Frozen Foods Private Limited) is considering to continue the existing tax rates which is advantageous to it. Accordingly, the income tax provision for nine months ended December, 2019 and deferred tax liability are recognized respectively.

7. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the nine months and quarter ended Dec 31, 2019 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the nine months and quarter ended December 31, 2019 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com)) and Company's website at <http://www.avantifeeds.com/Quarterly Results.php>

for M/s. AVANTI FEEDS LIMITED

A. INDRAM KUMAR

Chairman & Managing Director

DIN : 00190168

Place : Hyderabad  
Date : February 04, 2020



*E. Ramesh Chandra*



