



LOYAL equipments limited.

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,
Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.
GUJARAT-INDIA (www.loyalequipments.com)
CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME – U, U2, R & NB Certified

Date: September 29, 2023

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Reference – Loyal Equipments Limited, Scrip Code – 539227, Security ID: LOYAL)
Sub: Proceedings of the 16th Annual General Meeting (“AGM”) of the Members of Loyal Equipments Limited held on Friday, September 29, 2023 at 11.20 through Video Conferencing (‘VC’).

Dear Sir/Ma’am,

In pursuance of Regulation 30 read with Para A of Part A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the proceedings of 16th Annual General Meeting of the Company held today i.e. on Friday, September 29, 2023 at 11.20 IST through Video Conferencing (‘VC’) (Instameet) and concluded at 11:34 A.M.

The Scrutinizer’s Report together with results in respect of e-voting and voting in AGM shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

You are requested to take the same on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



**Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297**

Place - Dahegam



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PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF LOYAL EQUIPMENTS LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023 AT 11.20 IST THROUGH VIDEO CONFERENCING (‘VC’).

- ❖ The 16th Annual General Meeting of the members of the Company was held on Friday, September 29, 2023 at 11.20 A.M. and concluded at 11:34 A.M. through Video Conferencing (‘VC’). We have taken the Instameet Portal of Link Intime India Private Limited.
- ❖ All the Directors, Key Managerial Personnel and Chairman of all the Committees were present at the meeting. The Statutory Auditors, Secretarial Auditor and the Scrutinizer were also present in the Annual General Meeting.
- ❖ The meeting was chaired by Mr. Alkesh Rameshchandra Patel, Managing Director of the Company.
- ❖ The Chairman extended a warm welcome to the members, Directors, Statutory Auditors, Secretarial Auditors and Scrutinizer and others present at the meeting.
- ❖ After ascertaining that the requisite quorum was present, he called the meeting to order. He gave the welcome speech along with the brief introduction about working of the Company, details of performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, it’s business and management. He further informed that all the Statutory Registers were open for inspection.
- ❖ He further informed the members that, in compliance with Section 108 of the Companies Act 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote E-Voting facility to all the members entitled to cast their vote on all the resolutions as set out in the Notice of AGM. The remote e-voting period commenced on 9:00 A.M. on Tuesday, September 26, 2023 and ended on 5:00 P.M. on Thursday, September 28, 2023. The Company has engaged the services of Link Intime Services Private Limited for this purpose.
- ❖ Mr. Arpit Gupta, Practicing Chartered Accountant (M. No. 421544), Jaipur was appointed as a scrutinizer for conduct of remote e-voting and voting in AGM in a fair and transparent manner and he shall submit Scrutinizer’s Report on or before October 02, 2023.
- ❖ The Chairman announced that scrutinizer shall submit its consolidated scrutinizer’s report on remote e-voting and voting at the AGM within 48 hours from the conclusion of the meeting which shall also be placed on the website of the Company www.loyalpequipments.com and the website of RTA, e-voting Agency insta.vote@linkintime.co.in
- ❖ With the consent of the Members, the notice of the 16th AGM which was already circulated, was taken as read and the Chairman then explained the objective and implications of the Resolutions before putting them to vote at the Meeting.





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❖ The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

- Item No. 1: Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and
- Item No. 2: Re-appointment of a Director in place of Mrs. Jyotsanaben Rameshchandra Patel (DIN- 01307770) who retires by rotation and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

- Item No. 3: Re-designation of Ms. Helena Alkeshkumar Patel (DIN: 09296895) as Whole-Time Director, currently designated as Non-Executive Director of the company.

Thanking the members for their continuous support, cooperation and confidence towards the Company and participation at AGM, the Chairman announced formal closure of the 16th Annual General Meeting of the Company.

Therefore, vote of thanks was given to the Chair.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297