

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015; ISO 14001: 2015 & ISO 45001 : 2018 Certified Company

November 09, 2023

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Dear Sir /Madam,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified by the SEBI for the half year ended September 30, 2023.

We request you to take the same on record.

Thanking You,

Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr. No | Details of the counterparty | | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|--------------------|---|---------------|---|---|---|--|---|-----------------|---|-------------------|--------|-------------------|---|
| | Name | PAN | | | | | Opening balance | Closing balance | Nature of loan/advance/inter-corporate deposit/investment | Interest Rate (%) | Tenure | Secured/unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Panasonic Carbon India Co Ltd | AAAC156791 | Fellow Subsidiary | Raw Material Purchases | 11,50,00,000 | 3,53,56,732 | (26,29,830) | | | | | | |
| 2 | Panasonic Centromerica S A | Not Available | Fellow Subsidiary | Sale of Machinery | 50,00,000 | | | | | | | | |
| 3 | Panasonic Corporation | AAACM7746A | Holding Company | Welfare / Fringe Benefits | 6,000 | | | | | | | | |
| 4 | Panasonic Energy Thailand Co Ltd | Not Available | Fellow Subsidiary | Purchase of Traded Goods | 50,00,000 | | | | | | | | |
| 5 | Panasonic Energy Thailand Co Ltd | Not Available | Fellow Subsidiary | Purchase of Traded Goods | 24,00,00,000 | 12,15,17,718 | (7,78,02,772) | | | | | | |
| 6 | Panasonic Finance Asia | Not Available | Fellow Subsidiary | Legal & Professional Charges | | | | | | | | | |
| 7 | Panasonic Hong Kong Co Ltd | Not Available | Fellow Subsidiary | Purchase of Traded Goods | 5,00,00,000 | 14,03,431 | (7,01,463) | | | | | | |
| 8 | Panasonic India P Ltd | AADCP9391B | Fellow Subsidiary | Sale of Products | 3,00,000 | | (3,14,995) | | | | | | |
| 9 | Panasonic do Brasil Ltd | Not Available | Fellow Subsidiary | Purchase of Components | 3,00,000 | | | | | | | | |
| 10 | Panasonic Industry (China) Co Ltd | Not Available | Fellow Subsidiary | Sale of Products | 30,00,000 | 27,59,936 | 15,96,611 | 20,86,527 | | | | | |
| 11 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Sale of Products | 50,00,000 | 3,97,980 | (41,53,855) | (1,61,338) | | | | | |
| 12 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Sale of other Products | 2,50,00,000 | 2,67,300 | | | | | | | |
| 13 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Payment of Management Fee | 46,00,000 | 21,62,749 | | | | | | | |
| 14 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Purchase of Machinery | 10,00,000 | | | | | | | | |
| 15 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Reimb of Exp Payable | 90,00,000 | 48,35,268 | | | | | | | |
| 16 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Reimb of Exp Payable (IT Serv) | 4,00,000 | | | | | | | | |
| 17 | Panasonic Life Solutions India P Ltd | AAECA2190C | Fellow Subsidiary | Reimb of Exp Payable (Training) | 1,00,000 | | | | | | | | |
| 18 | Panasonic Procurement Asia Pacific | Not Available | Fellow Subsidiary | Raw Material Purchases | 2,50,00,000 | 40,38,310 | | | | | | | |
| 19 | Panasonic Procurement Asia Pacific | Not Available | Fellow Subsidiary | Training Programme | 1,00,000 | | | | | | | | |
| 20 | PT Panasonic Gobel Energy Indonesia | Not Available | Fellow Subsidiary | Purchase of Traded Goods | 10,00,00,000 | 1,84,92,275 | (1,70,929) | 192 | | | | | |
| 21 | PT Panasonic Gobel Energy Indonesia | Not Available | Fellow Subsidiary | Reimb of Exp Payable | 50,000 | | | | | | | | |
| 22 | PT Panasonic Gobel Energy Indonesia | Not Available | Fellow Subsidiary | Sales of Machines & Spares | 50,00,000 | | | | | | | | |
| 23 | Panasonic Energy Co Ltd | AANCP0310N | Fellow Subsidiary | Royalty | 2,70,00,000 | 1,21,46,416 | | | | | | | |
| 24 | Panasonic Energy Co Ltd | AANCP0310N | Fellow Subsidiary | Reimb of Exp Receivable | 15,00,00,000 | | | | | | | | |
| 25 | Panasonic Energy Co Ltd | AANCP0310N | Fellow Subsidiary | Reimb of Technical Support | 1,30,00,000 | | | | | | | | |
| 26 | Panasonic Energy Co Ltd | AANCP0310N | Fellow Subsidiary | Reimb of Salary of CMD, VP of Production & Commis | 1,00,000 | 42,30,384 | (1,23,69,818) | (18,96,476) | | | | | |
| 27 | Panasonic Energy Co Ltd | AANCP0310N | Fellow Subsidiary | Rendering Service | 1,00,000 | 11,617 | | | | | | | |
| 28 | Panasonic Operational Excellence Co Ltd | AANCP0307K | Fellow Subsidiary | Purchase of Traded Goods | 12,00,00,000 | | | | | | | | |
| 29 | Panasonic Operational Excellence Co Ltd | AANCP0307K | Fellow Subsidiary | Reimb of Exp Payable | 37,00,000 | 7,91,681 | (3,52,367) | (1,97,184) | | | | | |
| 30 | Panasonic Operational Excellence Co Ltd | AANCP0307K | Fellow Subsidiary | Purchase of spares | 1,00,00,000 | | | | | | | | |
| 31 | Panasonic Asia Pacific Pte Ltd | AAFCP8805L | Fellow Subsidiary | Reimb of Exp Payable | 3,00,000 | | | | | | | | |
| 32 | Panasonic Asia Pacific Ltd Singapore | Not Available | Fellow Subsidiary | Reimb of Exp Payable | | | | | | | | | |
| 33 | Panasonic Holding Corporation | AAAACM7746A | Holding Company | Brand use Fees | 2,20,00,000 | 1,02,86,278 | | 66,042 | | | | | |
| 34 | Other Related Party | | Fellow Subsidiary | | 1,00,00,000 | | | | | | | | |
| 35 | Mr Akhrot Isomura | ADAPI0752B | Key Management Personnel | Remuneration Paid / Payable | | 30,51,474 | (2,86,077) | (36,745) | | | | | |
| Total (of Note 6b) | | | | | 94,96,56,000 | 22,17,49,568 | (9,71,85,495) | (4,53,977) | | | | | |

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately, and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
 - "Cost" refers to the cost of borrowed funds for the listed entity.
 - PAN will not be displayed on the website of the Stock Exchanges.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.

Handwritten signature and date: 5/9/16