



Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

September 08, 2023

[BSE Listing portal](#)

Manager
BSE Ltd
Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir:

Sub: Proceedings of the 49th Annual General Meeting
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Scrip ID – AMAL, Scrip code – 506597

Annual General Meeting (AGM) of the Company was held on Friday, September 08, 2023 through video conferencing | other audiovisual means.

Proceedings:

- a) Quorum was present.
- b) Mr Sunil Lalbhai – Chairman, Mr Rajeev Kumar – Managing Director, Ms Mahalakshmi Subramanian – Chairperson Audit Committee, Mr Sujal Shah – Chairman Nomination and Remuneration Committee, Mr Abhay Jadeja – Chairman Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Mr Gopi Kannan Thirukonda – Director were present.
- c) Mr Sunil Lalbhai, Chairman delivered Speech.
- d) The following Resolutions as mentioned in the Notice of the AGM dated April 20, 2023 were passed through Remote e-voting.
 1. Adoption of the Standalone and Consolidated Financial Statements with Reports thereon for the financial year ended March 31, 2023.
 2. Reappointment of Mr Gopi Kannan Thirukonda as a Director.
 3. Approval of the material related party transactions for FY 2023-24 and FY 2024-25.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,
For Amal Ltd

(Ankit Mankodi)
Company Secretary

CIN: L24100MH1974PLC017594



Lalbhai Group



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Manager
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Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir:

Sub: Voting results of the Annual General Meeting of the Company – Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Friday, September 08, 2023 through Video Conference in prescribed format along with scrutinizer's report.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,
For Amal Ltd

(Ankit Mankodi)
Company Secretary

CIN: L24100MH1974PLC017594



Lalbai Group

49th Annual General Meeting voting results as per Regulation 44(3)
Amal Ltd (CIN: L24100MH1974PLC017594)

Date of the AGM	08-Sep-23	
Total number of shareholders on record date	13,549	
No. of shareholders present in the meeting in person or through proxy	In person	Through proxy
Promoter and promoter group	0	0
Public	0	0
Total	0	0
No. of shareholders attended meeting through video conferencing		
Promoter and Promoter Group	14	0
Public	46	0
Total	60	0

Resolution 1:	Adoption of the Standalone and Consolidated Financial Statements with Reports thereon for the financial year ended March 31, 2023								
Resolution required								Ordinary	
Whether Promoter Promoter Group are interested in the agenda resolution								No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-voting	88,18,179	88,18,179	100.0000	88,18,179	-	100.0000	-	
	Poll*	88,18,179	-	-	-	-	-	-	
	Total	88,18,179	88,18,179	100.0000	88,18,179	-	100.0000	-	
Public – Institutions	E-voting	2,183	-	-	-	-	-	-	
	Poll*	2,183	-	-	-	-	-	-	
	Total	2,183	-	-	-	-	-	-	
Public –Non Institutions	E-voting	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-	
	Poll*	35,42,300	-	-	-	-	-	-	
	Total	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-	
Total		1,23,62,662	91,33,589	73.8804	91,33,589	-	100.0000	-	

Resolution 2:		Reappointment of Mr Gopi Kannan Thirukonda as a Director						
Resolution required							Ordinary	
Whether Promoter Promoter Group are interested in the agenda resolution							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	88,18,179	88,18,179	100.0000	88,18,179	-	100.0000	-
	Poll*	88,18,179	-	-	-	-	-	-
	Total	88,18,179	88,18,179	100.0000	88,18,179	-	100.0000	-
Public – Institutions	E-voting	2,183	-	-	-	-	-	-
	Poll*	2,183	-	-	-	-	-	-
	Total	2,183	-	-	-	-	-	-
Public –Non Institutions	E-voting	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-
	Poll*	35,42,300	-	-	-	-	-	-
	Total	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-
Total		1,23,62,662	91,33,589	73.8804	91,33,589	-	100.0000	-

Resolution 3:		Approval of the material related party transactions for 2023-24 and 2024-25						
Resolution required							Ordinary	
Whether Promoter Promoter Group are interested in the agenda resolution							Yes	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	88,18,179	-	-	-	-	-	-
	Poll*	88,18,179	-	-	-	-	-	-
	Total	88,18,179	-	-	-	-	-	-
Public – Institutions	E-voting	2,183	-	-	-	-	-	-
	Poll*	2,183	-	-	-	-	-	-
	Total	2,183	-	-	-	-	-	-
Public –Non Institutions	E-voting	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-
	Poll*	35,42,300	-	-	-	-	-	-
	Total	35,42,300	3,15,410	8.9041	3,15,410	-	100.0000	-
Total		1,23,62,662	3,15,410	2.5513	3,15,410	-	100.0000	-

SPANJ
& ASSOCIATES
Company Secretaries
Peer reviewed firm

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
49th Annual General Meeting of the
Equity Shareholders of Amal Limited,
Held on 08th September, 2023 at 10.30 a.m.
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Amal Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 20th April 2023 ("Notice") issued in accordance with General Circular No. 20/2020 dated 5th May 2020 read with circular no. 10/2022 dated 28th December 2022, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Forty-Ninth Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The 49th AGM was convened on Friday, 08th September, 2023 at 10:30 a.m. (IST) through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 49th Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic

*Tf/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: csdoshiac@gmail.com M: 098250 64740*



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voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and documents furnished to me electronically by the Company and/or CDSL for my verification.

4. In accordance with the Notice of 49th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on 05th September, 2023 (9:00 am) and ended on 07th September, 2023 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. 01st September, 2023 were entitled to vote on the proposed resolutions (Item no. 01 to 03 as set out in the Notice of the 49th Annual General Meeting of the Equity Shareholders of Amal Limited) of the Company.
6. The votes cast were unblocked on Friday, 08th September, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Nirali Patel and Ms. Kinjal Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Nirali

Name: Nirali Patel

Kjshah

Name: Kinjal Shah

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis. On the basis of data made available by the Company for our scrutiny purpose, votes casted by related parties in favour/against of Resolution No. 3 were considered Invalid.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL. The e-votes cast were unblocked on Friday, 08th September, 2023 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>), the Consolidated results of the remote e-voting and e-voting at AGM are as under:

Tf/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: csdosfiac@gmail.com M: 098250 6474



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- a) Resolution No. 1 – Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2023.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	80	9059553	100.00
E-voting at AGM conducted through VC/OAVM	8	74036	100.00
Total	88	9133589	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	0	0	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



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b) Resolution No. 2 – Reappointment of Mr Gopi Kannan Thirukonda as a Director.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	80	9059553	100.00
E-voting at AGM conducted through VC/OAVM	8	74036	100.00
Total	88	9133589	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	0	0	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



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c) Resolution No. 3 – Approval of material related party transactions for 2023-24 and 2024-25.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	66	241374	100.00
E-voting at AGM conducted through VC/OAVM	8	74036	100.00
Total	74	315410	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	0	0	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	0	0	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	12	2655175
E-voting at AGM conducted through VC/OAVM	0	0
Total	12	2655175

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	6163004
E-voting at AGM conducted through VC/OAVM	0	0
Total	2	6163004

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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

Thanking You,

Yours Faithfully,

Date: 08th September, 2023

Place : Ahmedabad



Ashish C Doshi
ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 702/2020
UDIN: F003544E000970422

Countersigned:
For Amal Limited

Ankit Mankodi



Ankit Mankodi
Company Secretary & Compliance Officer



Amal Ltd

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September 08, 2023

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Manager
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Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir:

Sub: Outcome of the 49th Annual General Meeting
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that following resolutions as mentioned in the Notice of the AGM dated April 20, 2023 were passed through Remote e-voting.

1. Adoption of the Standalone and Consolidated Financial Statements with Reports thereon for the financial year ended March 31, 2023.
2. Reappointment of Mr Gopi Kannan Thirukonda as a Director.
3. Approval of the material related party transactions for FY 2023-24 and FY 2024-25.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

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(Ankit Mankodi)
Company Secretary

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