



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

October 29, 2020

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
---	--

Sub : Outcome of Board Meeting
Scrip Code : PILITA / 500327

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 29th October, 2020 approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 02.30 P.M. and concluded at 03.30 P.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. www.italica.com

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M. No.: A37301



PIL ITALICA LIFESTYLE LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020							
	Particulars	(RS. IN LAKHS EXCEPT EPS)					
		Quarter ended on			Half year ended on		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from operation						
	Sale of product	1282.53	527.47	1043.78	1810.00	2332.40	4495.74
	Other operating revenue	67.61	88.40	89.95	156.01	168.51	358.42
II	Other Income	0.00	0.00	0.00	0.00	0.00	24.67
III	Total Income (I+II)	1350.14	615.87	1133.73	1966.01	2500.91	4878.83
IV	Expenses						
	(a) Cost of Material consumed	961.63	323.17	750.02	1284.80	1707.62	2948.01
	(b) Purchases of Stock-in-trade	17.28	16.46	60.54	33.74	94.12	267.70
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	-159.03	28.25	-101.19	-130.78	-124.56	-220.27
	(d) Employees benefits expenses	115.19	113.96	96.05	229.15	187.15	391.79
	(e) Finance Costs	6.41	5.22	8.55	11.63	9.70	19.02
	(f) Depreciation and amortization expense	10.88	10.87	9.22	21.75	17.90	39.77
	(g) Other Expenses	280.57	182.77	253.62	463.34	449.82	999.99
	Total Expenses	1232.93	680.70	1076.81	1913.63	2341.75	4446.01
V	Profit/loss before Exceptional items and Tax (III-IV)	117.21	-64.83	56.92	52.38	159.16	432.82
VI	Exceptional Items #	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	117.21	-64.83	56.92	52.38	159.16	432.82
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	352.91
IX	Profit (Loss) for the period (VII-VIII)	117.21	-64.83	56.92	52.38	159.16	79.91
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	117.21	-64.83	56.92	52.38	159.16	79.91
XII	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	3679.99
XIV	Earnings per equity share:						
	(1) Basic	0.04	-0.02	0.01	0.02	0.06	0.03
	(2) Diluted	0.04	-0.02	0.01	0.02	0.06	0.03



PIL ITALICA LIFESTYLE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(RS. IN LAKHS)

Particulars	Quarter ended on			Half year ended on		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Manufacturing of Plastic Articles	1234.31	487.21	981.15	1721.52	2236.12	4274.20
Trading	48.22	40.26	62.63	88.48	96.28	221.54
Services	1.99	24.95	28.03	26.94	43.05	107.04
Finance	65.62	63.45	61.92	129.07	125.46	251.38
Total	1350.14	615.87	1133.73	1966.01	2500.91	4854.16
Other Income	0.00	0.00	0.00	0.00	0.00	24.67
Total Revenue	1350.14	615.87	1133.73	1966.01	2500.91	4878.83
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales / Income From Operations	1350.14	615.87	1133.73	1966.01	2500.91	4878.83
Segment Results- Profit Before Tax and Interest						
Manufacturing of Plastic Articles	80.78	-142.27	1.46	-61.49	41.24	43.79
Trading	2.00	4.54	2.09	6.54	2.16	24.96
Services	1.99	24.95	0.00	26.94	0.00	107.04
Finance	38.85	53.17	61.92	92.02	125.46	232.36
Total Segment Results	123.62	-59.61	65.47	64.01	168.86	408.15
Other Income	0.00	0.00	0.00	0.00	0.00	24.67
Profit before tax	123.62	-59.61	65.47	64.01	168.86	432.82
Less-Interest	6.41	5.22	8.55	11.63	9.70	0.00
Total -Profit Before tax	117.21	-64.83	56.92	52.38	159.16	432.82
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	352.91
Profit after Tax	117.21	-64.83	56.92	52.38	159.16	79.91
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	2999.12	2684.19	2885.11	2999.12	2885.11	2849.84
Trading	91.39	88.83	90.35	91.39	90.35	88.26
Services	10.00	10.00	3752.84	10.00	3752.84	10.00
Finance	3992.88	3952.38	0.00	3992.88	0.00	4025.89
Total Assets (A)	7093.39	6735.40	6728.30	7093.39	6728.30	6973.99
Segment Liabilities						
Manufacturing of Plastic Articles	938.76	698.05	548.13	938.76	548.13	872.93
Trading	72.24	72.19	70.92	72.24	70.92	71.07
Services	0.00	0.00	0.00	0.00	0.00	0.00
Finance	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	1011.00	770.24	619.05	1011.00	619.05	944.00
Total Capital Employed (A-B)	6082.39	5965.16	6109.25	6082.39	6109.25	6029.99

Notes

- The above results for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.10.2020. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2020 as required under Regulation 33 of SEBI (LODR)
- The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
- The above results are available on the website of the Company.

By order of the Board of the Directors



(Signature)
 DAUD ALI

MANAGING DIRECTOR
 DIN: 00185336

Place : Udaipur
 Date : 29.10.2020

PIL ITALICA LIFESTYLE LIMITED			
Standalone Unaudited Statement of Assets and Liabilities			
As at September 30, 2020		(Rs. In Lakhs)	
Particulars	As at		
	Sept 30 ,2020 Unaudited	March 31,2020 Audited	
A	ASSETS		
1	Non Current assets		
a	Property , plant and equipment	743.79	618.16
b	Capital work in progress	0.00	0.00
c	Investment Property	0.00	0.00
d	Intangible assets	1.66	1.78
e	Financial Assets		
	Investments	0.00	1.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
f	Deferred Tax assets	265.70	265.70
g	Other Non Current assets	51.64	51.64
	Total Non Current Assets	1062.79	938.28
2	Current Assets		
a	Inventories	1236.67	1116.85
b	financial assets	0.00	0.00
	Investments	0.00	0.00
	Trade Receivables	537.66	594.57
	Cash and cash equivalents	45.58	21.16
	Bank Balances other than cash and cash equivalents	0.00	0.00
	Loans	3998.11	4031.36
	Other Financial Assets	0.00	0.00
c	Other current assets	212.58	271.77
	Total Current Assets	6030.60	6035.71
	Total Assets	7093.39	6973.99
B	EQUITY AND LIABILITIES		
a	Equity Share Capital	2350.00	2350.00
b	Other Equity	3732.39	3679.99
	Total Equity	6082.39	6029.99
	Liabilities		
1	Non Current Liabilities		
a	financial liabilities		
	Other Financial Liabilities	0.00	0.00
b	Provisions	0.00	0.00
c	Deferred Tax Liabilities Net	0.00	0.00
	Total Non Current Liabilities	0.00	0.00
2	Current liabilities		
a	Financial Liabilities		
	Borrowings	452.19	378.23
	Trade Payables		
	(a) Total outstanding of creditors micro and small enterprises	0.00	0.00
	(b) Total outstanding of creditors other than micro and small enterprises	386.35	454.52
	Total Trade Payables	386.35	454.52
	Other Financial Liabilities	0.00	0.00
b	Other Current Liabilities	160.48	99.27
c	Provisions	11.98	11.98
d	Current Tax Liabilities (net)	0.00	0.00
	Total Current Liabilities	1011.00	944.00
	Total Liabilities	1011.00	944.00
	Total Equity and Liabilities	7093.39	6973.99



[Handwritten Signature]

PIL ITALICA LIFESTYLE LIMITED		
Cash Flow Statement for the half year ended on 30 th September 2020		
Rs. In Lakhs		
Particulars	For the half year ended sept. 30, 2020	For the half year ended sept. 30, 2019
(A) CASH FLOW FROM OPEARTING ACTIVITIES		
Net profit before tax	52.38	159.16
Adjustments to reconcile profit to net cash provided by operating activities :		
Depreciation and amortization expenses	21.75	17.90
Interest expenses	11.63	9.70
Interest income	(129.08)	(125.46)
Operating profit before working capital changes	(43.32)	61.30
Changes in assets and liabilities		
(Increase) /Decrease non current assets-other assets	1.00	(1.35)
(Increase) /Decrease in inventories	(119.82)	(73.42)
(Increase) /Decrease in trade receivables	56.91	(120.48)
(Increase) /Decrease in current assets-loans	33.25	84.49
(Increase) /Decrease in other current assets	59.19	34.55
	30.53	(76.21)
Increase /(Decrease) in Borrowings -Current	73.96	161.70
Increase /(Decrease) in other financial liabilities-current	-	-
Increase /(Decrease) in trade payables	(68.16)	14.13
Increase /(Decrease) in other current liabilities	61.21	(31.13)
	67.01	144.70
Cash generated from operations	54.22	129.79
From exceptional items	-	-
Income taxes paid during the year	-	(45.93)
Net cash generated from operating activities	54.22	83.86
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and Equipments	(147.25)	(188.19)
Net cash generated from investing activities	(147.25)	(188.19)
(B) CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(11.63)	(9.70)
Interest income	129.08	125.46
Net cash generated from financing activities	117.45	115.76
Net increase /decrease in cash and cash equivalents	24.42	11.43
Opening balance of cash and cash equivalents	21.16	8.42
Closing balance of cash and cash equivalents	45.58	19.85




INDEPENDENT AUDITOR'S REVIEW REPORT**Review Report to****To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,****Kodiyat Road, Village: Sisarma,****Udaipur- 313031.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the Quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.

Chartered Accountants

FRN: 012345C


CA. AJAY PALIWAL

(Proprietor)

Membership Number-403290

Place of Signature: Udaipur

Date: 29.10.2020

UDIN: 20403290AAAAAT6072

