



Lloyds Engineering Works Limited  
(Formerly known as Lloyds Steels Industries Limited)

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**MP/LSIL/BSEL-NSEL/2023/151**

**16<sup>th</sup> August 2023**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LSIL</b>

**Dear Sir,**

**Sub.: DISCLOSURE OF CONTINUING MATERIAL EVENTS/INFORMATION**

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the details of all continuing events/information which have become material pursuant to notification of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

Kindly take the same on record.

Thanking You,  
Yours faithfully,

**FOR LLOYDS ENGINEERING WORKS LIMITED  
(Formerly known as LLOYDS STEELS INDUSTRIES LIMITED)**

**RAHIMA SHAIKH  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
ACS: 63449**

### Pending Material Litigation of the Company

Sr. No.	Particulars	1	2	3	4	5
I	Name of Opposing Party	Oil and Natural gas Limited	Bharat Petroleum Corporation Limited	Oil India Corporation Limited	Mark Gomes and Ors.	Luke Gomes and Ors.
II	Court/ Tribunal / Agency before which it is filed	High Court of Gujarat	Commercial Court, Ernakulam	City Civil and Session Court, Mumbai	City Civil and Session Court, Mumbai	City Civil and Session Court, Mumbai
III	Brief Details of Dispute/ Litigation	Arbitration Award was passed in favour of LSIL for the payment of 176 Lakhs by ONGC plus interest @9% p.a. from the year 2001. Even the District and Session Court, Ankleshwar upheld the Arbitration Award and dismissed ONGC application. ONGC preferred an appeal in Gujarat High Court	Dispute pertains to levy of LD/ penalty by BPCL for delays in contractual obligations to be performed at Kochi Refinery of Kerala of BPCL. LSIL contested that penalty cannot be levied as delays was beyond their control. Finally Ld. Sole Arbitrator Mr. Sudherson decided in favour of LSIL amounting Rs. 135	Matter pertains to long back year of 1991, wherein due to delays caused in mobilizing On Shore Oil Drilling Rig, the entire Bank Guarantee of Rs. 98.30 Lakhs issued by LSIL in favour of Oil India, was been encashed. The LSIL right from the beginning contended that the delays are due force majeure conditions	The Suit was been filed by the petitioner against Rehmtullah Kadri, our company and others, praying for the declaration that the Plaintiff are the owners of Property which is subject matter of the suit, as it alleged by Plaintiff that said property was wrongly mutated in favour of Defendants. The matter is	Suit was filed by the petitioner against Mr. Rehmtullah Kadri, our company and others, praying that property attached in the suit is been wrongly transferred amongst Defendants and the Plaintiff hold interest in the land parcel attached as Property in the suit. The matter is

			Lakhs plus Interest. BPCL filed the Appeal u/s 34 of Arbitration Act before Commercial Court, Ernakulum, against the said order. The matter is currently pending before the court.	and hence LSIL could not be held responsible and thereby invocation of BG is illegal and bad in law. The matter is currently pending before the court.	currently pending before the court.	currently pending before the court.
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.				
V	Quantum of Claims, if any	Rs.176 Lakhs plus Interest	Rs. 135 Lakhs plus Interest	Rs. 98.30 Lakhs plus Interest	-	-

Sr. No	Particulars	6	7	8	9	10
I	Name of Opposing Party	Maharashtra Engineering and General Sanghthan	Narayan Kor and Ors	Transparent India Systems Private Limited	Indian Oil Corporation Limited	Omkar Heavy Engineering Limited
II	Court/ Tribunal / Agency before which it is filed	Industrial and Labour Court, Thane, Maharashtra	Industrial and Labour Court, Thane, Maharashtra	Arbitration Tribunal	Arbitration Tribunal	Arbitration Tribunal
III	Brief Details of Dispute/ Litigation	Complainant filed petitions having reference number 37,38 and 39 of year 2010 under Sections 25F, 25G of Industrial Dispute Act, 1947 against our Company in the Industrial Court at Thane, inter alia, demanding reinstatement of workers with full wages alongwith compensation	The same worker who are members of another Union (different to that of company union), has filed complaints in the individual capacity against the company. A complaint under MRTU & PULP Act have been filed by the workers in 2022 along with individual application	Arbitration proceedings were initiated against the company for adjudication/ settlement of dispute arising out of P.O. no. 5722001971. The matter is pending before the Arbitration Tribunal.	Indian Oil Corporation Ltd ("IOCL") filed a petition under Section 11 of the Arbitration and Conciliation Act, 1996 against our Company in the High Court of Delhi at New Delhi seeking to pass an order for appointing a sole arbitrator to	Omkar Heavy Engineering Limited ("OHEL") filed a petition under Section 11 of the Arbitration and Conciliation Act, 1996 against our Company in the High Court of Bombay seeking to pass an order for appointing a sole arbitrator for

		n. The matter is currently pending before the court.	s filed by the workers in their individual capacity under the Industrial Disputes Act seeking arrears of overtime wages. The matter is currently pending.		adjudicate the disputes arising out of work order signed on November 24, 1994, involving the parties. The matter is currently pending	adjudicating the dispute between the parties <i>inter-se</i> arising out of the work order dated January 18, 2019. The matter is currently pending.
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.				
V	Quantum of Claims, if any	-	-	24 Lakhs plus Interest	815 Lakhs plus Interest	207 Lakhs plus Interest

<b>Sr. No</b>	<b>Particulars</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>
I	Name of Opposing Party	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
II	Court/ Tribunal / Agency before which it is filed	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals	Commissioner of Income Tax- Appeals
III	Brief Details of Dispute/ Litigation	Matter pertains to additions made u/s 153 ( C ) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 10,86,96,355/- for Assessment Year 2015-16. The matter is currently pending.	Matter pertains to additions made u/s 153 ( C ) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 22,18,133/- for Assessment Year 2016-17. The matter is currently pending.	Matter pertains to additions made u/s 153 ( C ) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 59,44,922/- for Assessment Year 2018-19. The matter is currently pending.	Matter pertains to additions made u/s 153 ( C ) by the Adjudicating Authority. The same is challenged before CIT- Appeals. Amount Rs. 61,43,994/- for Assessment year 2019-20. The matter is currently pending.
IV	Expected financial implications, if any, due to compensation of penalty etc.;	The expected financial implication cannot be determined at this stage as the matter is currently pending and order on the same is awaited.			
V	Quantum of Claims, if any	1087 Lakhs	22.18 Lakhs	59.45 Lakhs	61.44 Lakhs