

17 December 2021

To,
Corporate Relation Department
BSE Limited,
P. J. Towers, 1st Floor, Dalal Street,
New Trading Ring, Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 500422. SUB: CLARIFICATION ON PRICE MOVEMENT

Dear Sir/Madam,

This is with reference to your e-mail having reference number L/SURV/ONL/PV/VK/ 2021-2022 / 1021 dated 17 December 2021, seeking clarification on the significant movement in the price of the securities of Transchem Limited ("Company") in the recent past.

In this connection, we wish to inform you that, all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have always been disclosed by the Company within the stipulated time. Further, there are no undisclosed/price sensitive information or any impending announcement/corporate action which in our opinion would have a significant bearing on the price movement/volume behavior of the scrip of the Company.

The movement in the price of the scrip of the Company is purely determined by the market conditions and is absolutely market driven and the Company is in no way connected with any such movement in price.

We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For TRANSCHEM LIMITED

(NEERAJA KARANDIKAR)

COMPANY SECRETARY (ACS 10130)