

POLYTEX INDIA LIMITED

Reg. Add.: 401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai-400056
Tel.: +91-022-67147824/827 Fax No.: +91-022-67804776 Website: www.polytexindia.com
Email: polytexindia@gmail.com, CIN: L51900MH1987PLC042092

Date: 30.06.2021

To,
Department of Corporate Services
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra

Scrip Code: 512481 / Scrip ID: POLYTEX

Sub: Outcome of the board meeting held on Wednesday, 30th June, 2021. Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 – Unaudited Financial Results as on Dec. 31, 2020

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Wednesday, 30th June, 2021, for which intimation was already given to you:

- Approved and taken on record the Un-audited Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2020.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2020 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.polytexindia.com.

The meeting commenced at 01:00 P.M. (IST) and concluded at 03:15 P.M. (IST).

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For POLYTEX INDIA LIMITED

Amkariya

ARVIND MULJI KARIYA

Designation: Wholetime Director

DIN: 00216112





**Limited Review Report on unaudited quarterly
standalone financial results of POLYTEX INDIA LTD under Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
POLYTEX INDIA LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **POLYTEX INDIA LTD** ("the Company") for the quarter and nine months ended on 31st December 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration Number: 013538C

Narayan Swami
Partner
Membership No: 409759
UDIN: 21409759AAAABI1455
Date: 30.06.2021
Place: Mumbai



POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.
Tel. :+91-22-67147800, Fax : 67804766

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2020

(Amount in Lacs)

SR. NO.	PART - 1 Particulars	STANDALONE					
		Quarter Ended			Nine Month ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	18.11	55.44	19.60	90.50	55.09	72.39
II	Other Income	(0.00)	(21.56)	0.14	0.22	0.22	0.22
III	Total Income (I+II)	18.10	33.88	19.74	90.71	55.31	72.62
IV	Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.00	4.58	9.00	13.21	26.53	13.21
	e. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.01
	f. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other Expenses	0.12	15.58	7.01	41.72	22.97	41.60
	Total Expenses (sum of a to g)	0.13	20.16	16.01	54.94	49.60	54.82
V	Profit / (Loss) before exceptional items & tax (III - IV)	17.97	13.72	3.73	35.77	5.81	17.80
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V + VI)	17.97	13.72	3.73	35.77	5.81	17.80
VIII	Tax Expense	0.00	0.00	0.00	0.00	0.00	1.59
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.03
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.47)
	c. Earlier year Tax Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) from Continuing Operations (VII-VIII)	17.97	13.72	3.73	35.77	5.81	16.65
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	17.97	13.72	3.73	35.77	5.81	16.65
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	17.97	13.72	3.73	35.77	5.81	16.65
XVI	Paid up Equity share Capital (Face Value Rs. 10 each, fully Paid)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
XVII	Earning Per Equity Share of Rs. 10/- each						
	(a) Basic	0.13	0.10	0.03	0.26	0.04	0.12
	(b) Diluted	0.13	0.10	0.03	0.26	0.04	0.12

* Applicable in the case of consolidated results

- The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 30.06.2021.
- The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 108 on "Operating Segment" is not provided by the Company.
- During the period ended 31.12.2020, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- Court receiver of Honorable Bombay High Court has freeze The Polytex Bank accounts since september 2020 one the reason that one of director's Default. Company in the process to defreeze the account.
- The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : 30th June, 2021

For Polytex India Ltd.

Arvind Kariya
Arvind Manji Kariya
Director

DIN:00216112

