



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 14/02/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 14th February, 2023 and Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022

Reference No. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Tuesday, 14th February, 2023 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved the standalone unaudited financial results along with limited review report thereon for the quarter and nine months ended on 31st December, 2022.

The Board meeting concluded at 04:35 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Ricky Kapadia

Company Secretary & Compliance Officer

ACS No.: 60440

Encl.: As above



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Limited Review Report on Unaudited Standalone Financial Results of (Raw Edge Industrial Solutions Limited) for the Quarterly and Nine Months Ended 31st December, 2022 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Raw Edge Industrial Solutions Limited


I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited ("the Company") for the quarter and nine months ended 31st December, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants


CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN: 23118936BGWQBH2393
Place: Surat
Date: 14/02/2023



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office: B1-401, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra.

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: info@rawedge.in; Ph: +91 9724306856 / 9724326805

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2022-31/12/2022	01/07/2022-30/09/2022	01/10/2021-31/12/2021	01/04/2022-31/12/2022	01/04/2021-31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,132.227	1,455.116	1,352.746	4,173.445	3,156.939	4,473.521
	Other Incomes	1.532	-	-	2.309	0.382	0.143
	Total Income	1,133.759	1,455.116	1,352.746	4,175.754	3,157.321	4,473.665
2	Expenses:						
	Cost of Materials Consumed	753.108	862.600	440.419	2,465.770	1,070.260	2,035.565
	Purchases of Stock-in-Trade	86.524	170.504	413.616	467.437	894.520	699.264
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(207.152)	(141.267)	20.045	(436.588)	(33.216)	54.523
	Employee Benefit Expenses	62.348	57.003	48.903	169.307	135.104	180.980
	Finance Costs	50.734	59.822	46.228	155.411	155.763	226.722
	Depreciation / Amortisation and Depletion Expense	40.941	38.201	44.818	117.010	140.796	189.528
	Other Expenses	373.870	402.605	332.287	1,200.609	844.566	1,161.527
	Total Expenses	1,160.373	1,449.468	1,346.315	4,138.955	3,207.792	4,548.108
3	Profit before Exceptional items and Tax (1-2)	(26.614)	5.648	6.431	36.799	(50.471)	(74.443)
4	Exceptional Items						
5	Profit before Tax (3-4)	(26.614)	5.648	6.431	36.799	(50.471)	(74.443)
6	Tax Expense:						
	(1) Current tax						
	(2) Deferred Tax	(4.379)	(11.309)	(5.948)	(3.759)	79.456	(17.924)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(22.235)	16.957	12.379	40.558	(129.927)	(56.519)
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(22.235)	16.957	12.379	40.558	(129.927)	(56.519)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	1.060	(0.015)	0.379	4.097	3.784	5.887
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	(0.083)	(0.672)	(0.832)	-
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	(21.175)	16.942	12.675	43.983	(126.975)	(50.632)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity						1,236.528
16	Earnings Per Equity Share						
	(1) Basic	(0.221)	0.169	0.123	0.403	(1.292)	(0.562)
	(2) Diluted	(0.221)	0.169	0.123	0.403	(1.292)	(0.562)
17	Debt Equity ratio	0.996	0.956	1.095	0.996	1.095	1.080
18	Debt Service Coverage Ratio	0.158	0.242	0.337	0.595	0.617	0.671
19	Interest Service Coverage Ratio	0.461	1.123	1.139	1.263	0.675	0.666



20	outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
21	capital redemption reserve/debenture redemption reserve	-	-	-	-	-	-
22	net worth	2,286.352	2,307.527	2,166.401	2,286.352	2,166.401	2,242.368
23	current ratio	1.206	1.246	1.222	1.206	1.222	1.230
24	long term debt to working capital	1.398	1.297	1.493	1.398	1.493	1.427
25	bad debts to Account receivable ratio	-	-	-	-	-	-
26	current liability ratio	0.741	0.733	0.708	0.741	0.708	0.726
27	total debts to total assets	0.392	0.375	0.372	0.392	0.372	0.385
28	debtors' turnover	0.625	0.656	0.520	1.851	1.249	1.767
29	inventory turnover	1.021	1.356	2.354	4.973	5.855	8.379
30	operating margin percent	1.877	3.540	3.892	4.183	3.311	3.318
31	net profit margin percent	(1.964)	1.165	0.915	0.972	(4.116)	(1.263)



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/02/2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Formulae for computation of ratios are as follows:

Ratios	Methodology
1.) Debt Equity Ratio	Total debt/Shareholders Equity
2.) Debt Service Coverage Ratio	Earning available for Debt Service/ Interest exp + Installment
3.) Interest Service coverage Ratio	Earnings before Interest Tax and Exceptional Items+Depreciation and Amortisation expense/ Interest Expenses
4.) Current Ratio	Current assets/Current liabilities
5.) long term debt to working capital	Non Current Borrowings (Including CurrentMaturities of Non-Current Borrowings) /Current Assets Less Current liabilities(Excluding Current Maturities of Non-Current Borrowings)
6.) Bad debts to Account receivable ratio	Bad Debts / Average Trade Receivables
7.) Current liability ratio	Total Current Liabilities/Total Liabilities
8.) total debts to total assets	Total Debt/Total Assets
9.) Trade Receivables Turnover Ratio	Net Credit Sales / AverageTrade Receivable
10.) Inventory Turnover Ratio	Net Sales/Average inventory
11.) operating margin percent	Earnings before Interest, Tax and Exceptional Items less Other Income/ Net Sales or Receipt × 100
12.) Net Profit Ratio	Net profit/ Net Sales or Receipt × 100

For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Mehta
Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 14/02/2023
Place: Surat
UDIN: 23118936BGWQBH1899



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B Kansal
Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307

Ricky Kapadia
Ricky Kapadia
Company Secretary



Siddharth Bansal
Siddharth Bimal Bansal
Director
DIN: 01553023

Prashant Agarwal
Prashant Agarwal
C.F.O.