

May 26, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Audited Financial Results for quarter and financial year ended March 31, 2022

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in their meeting held on **Thursday, May 26, 2022**, inter-alia, have

- a) approved Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022;
- b) recommended a dividend of Rs. 0.85 per share (Rupee Eighty Five Paise per equity share) (face value of Re. 1/- each) for the financial year ended March 31, 2022 on the Equity Share Capital of the Company, subject to the approval of the shareholders at the ensuing 2nd Annual General Meeting of the company (“AGM”).

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), please find enclosed the following:

1. Audited Financial Results for the quarter and financial year ended March 31, 2022;
2. Auditors’ Reports on the Financial Results for the quarter and financial year ended March 31, 2022;
3. Presentation on the performance of the Company for the quarter and financial year ended March 31, 2022; and
4. Copy of the Press Release issued by the Company.

Regd. Office:

MotherSON Sumi Wiring India Limited

Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,

Bandra East Mumbai – 400051, Maharashtra (India)

Tel: 022-61354800, Fax: 022-61354801

CIN No.: L29306MH2020PLC341326

E-mail: investorrelations@mswil.motherSON.com

website: www.mswil.motherSON.com

Proud to be part of samvardhana The logo for motherSON, featuring the word "motherSON" in a bold, red, sans-serif font. To the right of the text is a stylized graphic of three vertical bars of increasing height, also in red.

Further, pursuant to second proviso to Regulation 33(3)(d) of SEBI LODR, it is hereby confirmed that the aforesaid Audit Report on Audited Financial Results is an unmodified opinion.

The results will be uploaded on Company's website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 11.00 Hours and concluded at 12.45 Hours.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA MEHRA

Digitally signed by
POOJA MEHRA
Date: 2022.05.26
12:51:11 +05'30'

Pooja Mehra
Company Secretary

Encl(s):. As above



Proud to be part of.

**Motherson Sumi Wiring India Limited (MSWIL)
Financial Performance
Q4 FY 2021-22**



- **Key Highlights**
- Financial Results
- Segment wise sales



The company marked its trading debut on Indian Stock Exchanges on 28th of March 2022

Motherson Sumi Wiring India Limited (MSWIL) posts impressive Q4 results, with Revenues of Rs. 1662 crores, up by 14%



Performance Highlights

- Quarterly revenues of Rs. 1,662 crores, up by 14% on QoQ
- Quarterly EBITDA of Rs 252 crores, up by 21% on QoQ

The Indian automotive market demand remained strong though global shortages, logistics and geopolitical issues had its impact in production numbers.

Despite the supply challenges of input child parts from global suppliers the team has continued to focus on operational efficiency and cost management to achieve commendable results

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Wiring India Ltd. said, “We have kept our promise of bifurcating MSSL into two separate listed companies, one being domestic wiring harness business in India, to meet the demand / expectations of our shareholders/other stakeholders completed; in a period of 18 months . This has entailed significant management time and costs which are fully accounted for in the results.

It's a very proud moment for us as we bring MSWIL's quarterly results for the very first time as a separate public listed company. These results are reflection of strength of our wiring harness business in India. MSWIL has carved its position as one of the most trusted partners for its customers. It has and will continue to invest in people, technology, and facilities ahead of time to remain aligned with future needs and continue its efforts to remain the preferred partner of our customers.”



Key Performance Highlights.

1. First results for Motherson Sumi Wiring India Limited (MSWIL) , Demerged domestic wiring harness business given effect from 01st April 2021.
2. The financial results for the previous periods from 2nd July 2020 (being date of incorporation of MSWIL) to 31st March 2021 as well as quarter ending 31-3-2021 and 31-12-2021 have been shown as reported by Motherson Sumi Systems Limited (now known as SAMIL) as Discontinued operations
3. During the quarter ending March 2022 , the following accounting adjustments/treatment has been made
 - Management fees and rentals : The company has accrued management fee and operating lease rent, (which is accounted in accordance with Ind AS 116) to discontinued operations have been booked for full year (the appointed date being 1st April 2021) in the audited accounts which is reflected in the quarter
 - Exceptional expenses ; The Company has provided for Rs 65.4 crores as exceptional expense towards its share of Demerger expenses relating to approval of scheme

4. Results for full years as follows:

Rs in crores

| | |
|---|-------------------|
| Revenue | 5,635 |
| EBITDA | 760 |
| Profit after Tax before exceptional expenses | 467 |
| Earning per share before exceptional expenses | Rs 1.50 per share |
| ROCE | 52% |

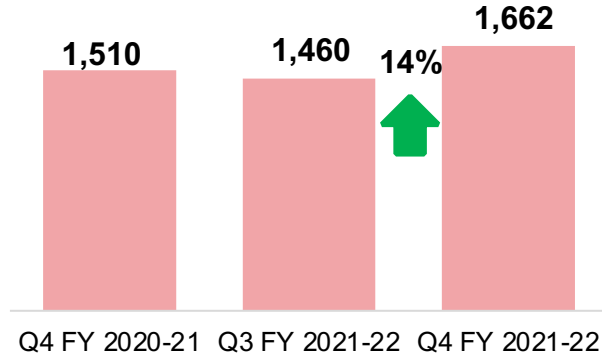
5. Capex during the year is Rs. 101.4 crores and the company's debt position is as follows
6. Liquidity position: Cash and Bank balance of Rs 293 crores
7. Debt position:
 - Debt of Rs 19 crores
 - Lease liability of Rs 264 crores
- 5 8. The board has recommended dividend of Rs. 0.85 per share for the FY21-22

- Key Highlights
- **Financial Results**
- Segment wise sales

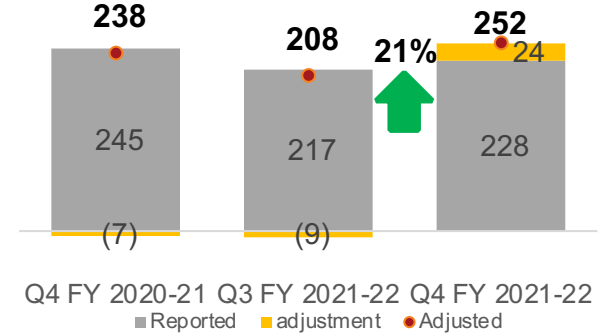
Motherson Sumi Wiring India Ltd (MSWIL): Q3FY22 vs Q4FY22.

(Rs in Crores)

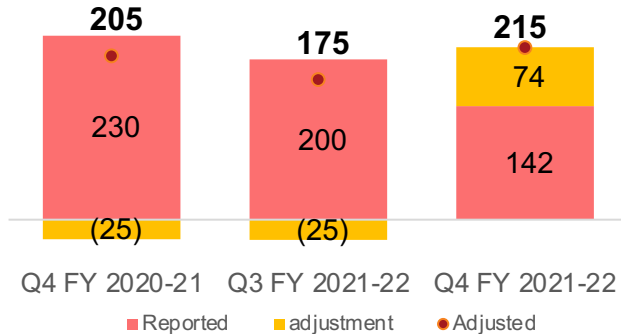
Revenues.



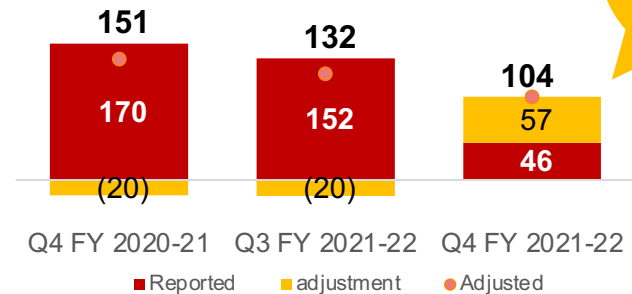
EBITDA.



PBT. (before exceptional expense)

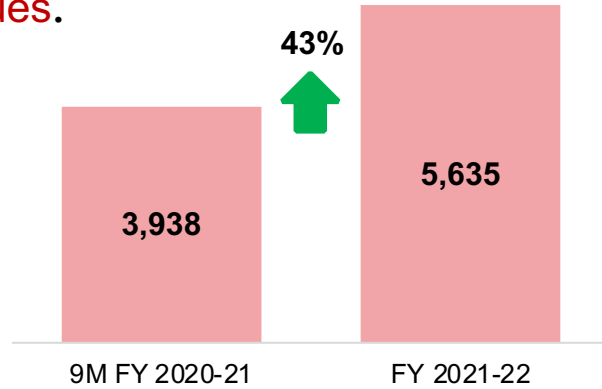


PAT.

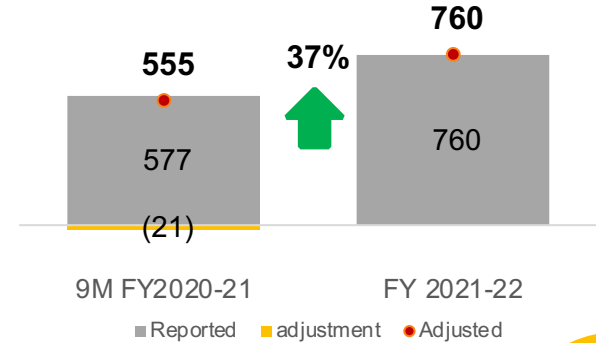


Motherson Sumi Wiring India Ltd (MSWIL): FY2021 vs FY2022.

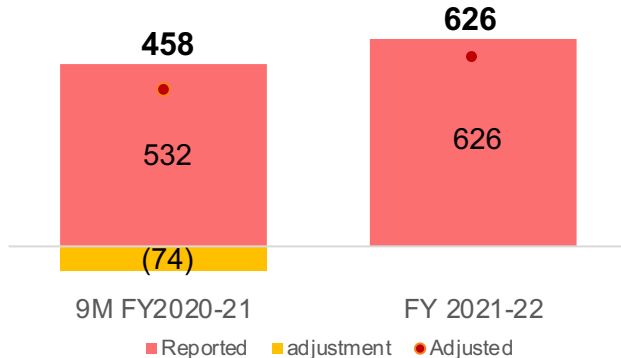
Revenues.



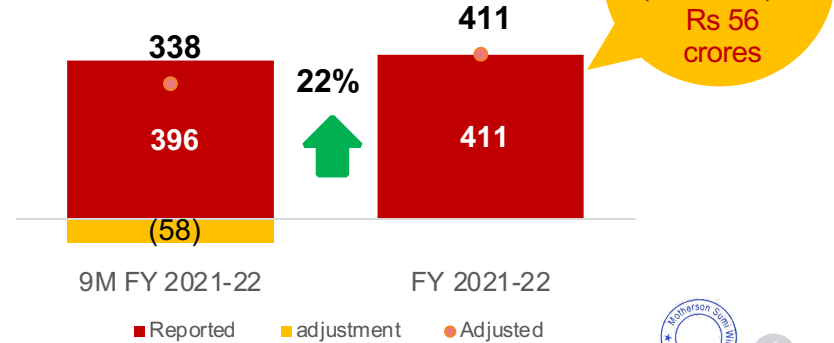
EBITDA.



PBT. (before exceptional expense)

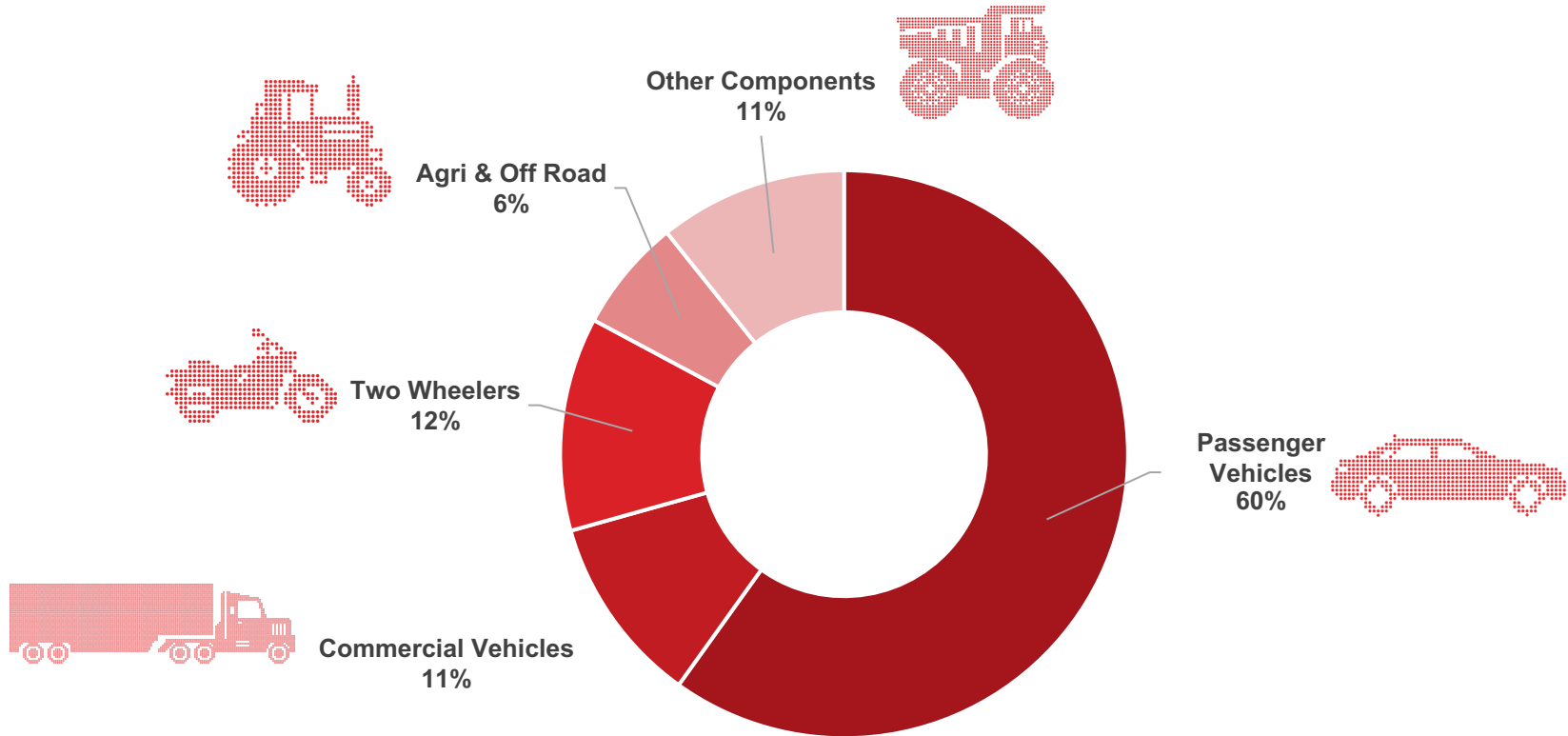


PAT.



- Key Highlights
- Financial Results
- **Segment wise sales**

FY2021-22 : Customer Segment wise performance



Reference Rates, Notes & Safe Harbor.

Copper Rates.

| Average | Q4 2020-21 | Q3 2021-22 | Q4 2021-22 |
|------------------------|------------|------------|------------|
| LME Copper (USD / MT) | 8,479 | 9,698 | 9,985 |
| Copper (INR / KG) | 667 | 774 | 804 |

Exchange Rates

| Average | Q4 2020-21 | Q3 2021-22 | Q4 2021-22 |
|-------------|------------|------------|------------|
| Jap Yen/ Rs | 0.688 | 0.659 | 0.647 |

Notes.

1. Adjustments to reported figures reflect expenses accrued in march 2022 quarter for period relating to previous/relevant period .
2. Revenue represents Sales of products and services to the customers.
3. EBITDA is Profit / (Loss)before exceptional items + finance cost + amortization & depreciation expenses
4. For details, please refer to the results published on the website.

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Thank you.



Motherson Sumi Wiring India Ltd (MSWIL): Financial Performance.



Rs in Crores

| | 12M FY21* | Q1 FY22* | Q2 FY22* | Q3 FY22* | Q4 FY22* | 12M FY22 |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenue from operation | 4,138 | 1,114 | 1,400 | 1,460 | 1,662 | 5,635 |
| Other income | 27 | 5 | 8 | 8 | 9 | 30 |
| Total Income | 4,165 | 1,119 | 1,408 | 1,468 | 1,671 | 5,665 |
| Raw Materials consumed | 2,640 | 713 | 901 | 936 | 1,059 | 3,609 |
| Employee costs | 758 | 214 | 235 | 239 | 258 | 946 |
| Other expenses | 291 | 77 | 86 | 85 | 102 | 350 |
| Total expenses | 3,689 | 1,004 | 1,222 | 1,260 | 1,419 | 4,905 |
| EBITDA | 476 | 115 | 186 | 208 | 252 | 760 |
| EBITDA Margin % | 11.5% | 10.3% | 13.3% | 14.2% | 15.2% | 13.5% |
| EBIT | 383 | 91 | 162 | 185 | 217 | 655 |
| EBIT Margin % | 9.3% | 8.2% | 11.6% | 12.7% | 13.1% | 11.6% |
| PBT | 347 | 83 | 154 | 175 | 215 | 626 |
| PBT Margin % | 8.4% | 7.5% | 11.0% | 12.0% | 12.9% | 11.1% |
| PAT | 254 | 61 | 114 | 132 | 160 | 467 |
| PAT Margin % | 6.1% | 5.5% | 8.1% | 9.0% | 9.6% | 8.3% |
| Exceptional expenses | - | - | - | - | 65 | 65 |
| Tax on Exceptional expenses | - | - | - | - | (9) | (9) |
| Exceptional expenses (net) | | | | | 56 | 56 |
| PAT after exceptional expenses | 254 | 61 | 114 | 132 | 104 | 411 |
| PAT Margin % | 6.1% | 5.5% | 8.1% | 9.0% | 6.3% | 7.3% |

