

December 15, 2021

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as **Annexure A**.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kr Sharma

Chetan Kr. Sharma
Company Secretary &
Compliance Officer



Encl.: As Above

Annexure A

For loans including revolving facilities like cash credit from banks/ financial institutions						
Sr. No	Type of disclosure	Details	Details	Details	Details	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	15-12-2021	15-12-2021	15-12-2021	15-12-2021	15-12-2021
3	Nature of obligation	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr	Equipment Term Loan Default	Equipment Term Loan Default	Equipment Term Loan Default	Equipment Term Loan Default
4	Name of the Lender(s)	Canara Bank	Tata Motor Finance Ltd	SREI Equipment Finance Ltd	SREI Equipment Finance Ltd	SREI Equipment Finance Ltd
5	Date of default	15-11-2021	15-11-2021	15-11-2021	15-11-2021	15-11-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.3.58 cr Principal - Rs.3.58 cr Interest - Rs.-----	Rs.0.13 cr Principal - Rs.0.12 cr Interest - Rs.0.01 cr	Rs.1.37 cr Principal - Rs.1.25 cr Interest - Rs.0.12 cr	Rs.0.10 cr Principal - Rs0.10 cr Interest - Rs0.00 cr	Rs.0.99 cr Principal - Rs.0.69 cr Interest - Rs.0.30 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.598.18 crores Tenure - On Demand Interest Rate - @11.00% Secured	Loan Sanctioned - Rs.3.98 crores Outstanding - Rs.1.41 crores Tenure - 40 Months Interest Rate - @10.64% Secured	Loan Sanctioned - Rs.54.23 crores Outstanding - Rs.25.23 crores Tenure - 53 months Interest Rate - @11% Secured	Loan Sanctioned - Rs.2.74 crores Outstanding - Rs.1.25 crores Tenure - 32 Months Interest Rate - @13% Secured	Loan Sanctioned - Rs.31.00 crores Outstanding - Rs.34.35 crores Tenure - 42 Months Interest Rate - @14% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2422.27 Cr Non Fund Based : Rs.3227.73 Cr	Fund Based :Rs.2422.27 Cr Non Fund Based : Rs.3227.73 Cr	Fund Based :Rs.2422.27 Cr Non Fund Based : Rs.3227.73 Cr	Fund Based :Rs.2422.27 Cr Non Fund Based : Rs.3227.73 Cr	Fund Based :Rs.2422.27 Cr Non Fund Based : Rs.3227.73 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3272.57 Cr (Including Advances from Contractees of Rs.787.37 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2422.27 Cr) Non Fund Based : Rs.3227.73 Cr	Fund Based : Rs.3272.57 Cr (Including Advances from Contractees of Rs.787.37 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2422.27 Cr) Non Fund Based : Rs.3227.73 Cr	Fund Based : Rs.3272.57 Cr (Including Advances from Contractees of Rs.787.37 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2422.27 Cr) Non Fund Based : Rs.3227.73 Cr	Fund Based : Rs.3272.57 Cr (Including Advances from Contractees of Rs.787.37 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2422.27 Cr) Non Fund Based : Rs.3227.73 Cr	Fund Based : Rs.3272.57 Cr (Including Advances from Contractees of Rs.787.37 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2422.27 Cr) Non Fund Based : Rs.3227.73 Cr



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2	Date of making the disclosure	15-12-2021	15-12-2021	15-12-2021	15-12-2021	15-12-2021
3	Nature of obligation	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Equipment Term Loan Default	Equipment Term Loan Default	Working Capital - Cash Credit	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr
4	Name of the Lender(s)	Union Bank of India	Shriram Transport Finance Co Ltd	Sundaram Finance Limited	Punjab National Bank	Canara Bank
5	Date of default	12-11-2021	10-11-2021	10-11-2021	08-11-2021	06-11-2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.23 cr Principal - Rs.0.23 cr Interest - Rs.-----	Rs.0.10 cr Principal - Rs0.09 cr Interest - Rs0.01 cr	Rs.0.13 cr Principal - Rs0.12 cr Interest - Rs0.01 cr	Rs.3.00 cr Principal - Rs.3.00 cr Interest - Rs.-----	Rs.1.00 cr Principal - Rs.1.00 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.188.51 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.2.95 crores Outstanding - Rs.1.34 crores Tenure - 36 Months Interest Rate - @13% Secured	Loan Sanctioned - Rs.4.75 crores Outstanding - Rs.1.75 crores Tenure - 51 Months Interest Rate - @9.83% Secured	Loan Sanctioned - Rs.93.50 crores Outstanding - Rs.174.26 crores Tenure - On Demand Interest Rate - For 73 Cr - 12.80% For 20.50 Cr-14.45% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.596.18 crores Tenure - On Demand Interest Rate - @11.00% Secured
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