

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Separate Meeting of the Independent Directors of the Company.**

This is to inform you that Independent Directors of the company at their Separate Meeting held today i.e. on Saturday, February 29, 2020 from 11:30 P.M. to 12:00 P.M. at the Registered Office of the Company, inter alia, has reviewed and considered:

1. The performance of Non-Independent Directors and the Board of Directors;
2. The performance of the Chairperson of the Company;
3. Assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

Please take the same on your records.

Thanking You,

Yours faithfully,  
**For Gujarat Natural Resources Limited**



**Sheetal Pandya**  
Company Secretary

