



Date: September 18, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of The Securities and Exchange Board of India (LODR) Regulations, 2015.

Ref: Scrip Code: 543443 (Ascensive Educare Limited)

In accordance with the Regulation 30 read with Schedule III of The Securities and Exchange Board of India (LODR) Regulations, 2015, we hereby want to inform you that the Board of Directors of the Company in its meeting held today i.e., on Monday, September 18, 2023 which commenced from 03:00 p.m. and concluded at 04:10 p.m. at the Registered Office of the Company, has inter-alia considered and decided to incorporate a Subsidiary Company of Ascensive Educare Limited. Detailed particulars of which are mentioned in the **Annexure-A**.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**.

Kindly take the same into the records.

Thanking You,

For, ASCENSIVE EDUCARE LIMITED

ABHIJIT CHATTERJEE
WHOLE TIME DIRECTOR & CEO
DIN: 06439788

Enclosure: Annexure A.



Annexure A

**Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015
dated September 9, 2015**

Details and reasons for restructuring	The Board of Directors in their meeting held today has decided to incorporate a subsidiary company for the organizational restructuring. Since the company is engaged into the activity of skill development and education, it has decided to undertake the activity of Placement, staffing and recruiting services from the said subsidiary company.
Quantitative and/ or qualitative effect of restructuring	As far as the qualitative effect of the restructuring is concerned, the company is diversifying its business by entering into the another vertical of the same industry and the effect is estimated to be positive in terms of increase in revenue and profit.
Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	There will be no as such benefit to the promoter/promoter group/group companies from such proposed restructuring. However, Mr. Abhijit Chatterjee will be holding 10% paid-up capital of the said subsidiary company.
Brief details of change in shareholding pattern (if any) of all entities	Since the said restructuring is an operational restructuring, the same has not impacted the shareholding pattern.