



13th August, 2021

REF. NO.: RACL/ BSE/ 2021-22

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

Scrip Code: 520073

Subject: Outcome of the Board Meeting held on 13th August, 2021

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Friday, 13th August, 2021, which commenced at 02:30 P.M. and concluded at 07:00 P.M., *inter alia* considered and approved the following:

- a) The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2021, as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Limited Review Report by the Statutory Auditors in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

- b) Appointment and confirmation of Mrs. Malini Bansal as the Independent Woman Director of the Company, subject to the approval of the Members. Her brief profile is attached herewith.
- c) Re-appointment of Mr. Anil Sharma, Non- Executive Non- Independent Director of the Company, who retires by rotation in the 38th Annual General Meeting, subject to the approval of the Members.
- d) Re- appointment of Mr. Gursharan Singh as the Chairman & Managing Director, subject to the approval of the Members.
- e) Re- appointment of Mr. Dev Raj Arya as the Whole-time Director & Chief Financial Officer, subject to the approval of the Members.
- f) Directors' Report along with its Annexures in compliance with Companies Act, 2013 and SEBI Listing Regulations for the financial year 2020-21.
- g) Convening of 38th Annual General Meeting on 24th September, 2021 through Video Conferencing or Other Audio Visual Means in compliance with applicable laws.

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



IS 16949 : 2009
TS 518901 - 000

h) Closure of Register of Members and Share Transfer Books from Saturday, 18th September, 2021 to Friday, 24th September (both days inclusive), for the purpose of the Annual General Meeting.

Kindly take the above information on your records and oblige.

Thanking you,

Yours Sincerely,

For RACL Geartech Limited


Shagun Bajpai
Company Secretary & Compliance Officer
ICSI Mem. No.: A45982



Encl.: As above



BRIEF PROFILE OF MRS. MALINI BANSAL

Mrs. Malini Bansal has been Banking Professional with an experience of over 34 years with IDBI Bank and retired as the Chief General Manager- Infrastructure Corporate Group from the said financial institution. She held various important positions at IDBI across several verticals including project finance, refinance, rehabilitation and recovery. Her work experience covered credit appraisal, disbursement, monitoring, restructuring, etc.

Mrs. Bansal was a member of the Working Group constituted by the Reserve Bank of India (Mahapatra Committee) to review the existing prudential guidelines on restructuring. She has also served on the Boards of assisted companies as Nominee Director, representing IDBI Bank.

She is currently empanelled as an Arbitrator with the BSE Limited, the National Stock Exchange of India Limited and National Securities Depository Limited and has been working in the said capacity since 2016.

Mrs. Bansal is a Graduate in English Literature, History and Psychology along with a Bachelors and Master's Degree in Education. She is also a Certified Associate of the Indian Institute of Bankers (CAIIB -1&2).

