



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 29.06.2021

To

Bombay Stock Exchange Limited

PhirozeJeeBhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Sub.: Intimation of Appointment of Independent Directors in the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to above cited subject, this is to inform you that in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Kalyan Vijay Sivalenka (DIN 06404449) and Mr. Upendar Mekala Reddy (DIN 08898174) have been appointed as Independent Director (Non-Executive) w.e.f. 28th June,2021 by the members of the Company at the 21st Annual General Meeting held through VC/OAVM means on Monday, 28th June,2021.

Further, as per the requirement of the circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI orders regarding appointment of Directors by listed companies we hereby affirm that Mr. Kalyan Vijay Sivalenka and Mr. Upendar Mekala Reddy are not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with para A of part A of Schedule III to the SEBI Listing Regulations are given in the enclosed **Annexure I**.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For **Megasoft Limited**



Shridhar Thathachary
Chief Financial Officer (CFO)



Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Kalyan Vijay Sivalenka	Mr. Upendar Mekala Reddy
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of Appointment & term of appointment	28.06.2021 as an Independent Director (Non-Executive) of the Company upto 27 th June, 2026	28.06.2021 as an Independent Director (Non-Executive) of the Company upto 27 th June, 2026
Brief Profile	Mr. Kalyan Vijay Sivalenka aged 40 years is a Charter holder from CFA Institute, USA, Co-chair of Programming & Continuing education, CFA Society India & Charter member of TiE. Mr. Kalyan has a vast experience in investments, entrepreneurship, mentoring, corporate finance, private wealth management & i-banking, and had prior corporate experience with reputed banks like CITI, HDFC & Kotak Mahindra	Mr. Upendar Mekala Reddy aged 39 years is an Investment Manager at iLabs Group. He holds MBA Degree with specialisation in finance from Indian Institute of Management Kozhikode, Bachelor of Technology in Computer Science Engineering from JNTU - Hyderabad and FRM Certification from Global Association of Risk Professional. Mr. Upendar has over 11 years of experience in project and structured finance in addition to 2 years of IT experience.
Disclosure of relationship between directors	Mr. Kalyan Vijay Sivalenka is not related to any Director of the Company.	Mr. Upendar Mekala Reddy is not related to any Director of the Company.


