



Ref/No/HDFCAMC/SE/2023-24/10

Date – April 25, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
<b>Kind Attn: Head – Listing Department</b>	<b>Kind Attn: Sr. General Manager – DCS Listing Department</b>

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Further to our letter number Ref/No/HDFCAMC/SE/2023-24/8 dated April 25, 2023, please find enclosed herewith a copy of investor presentation along with press release on financial results for the quarter and year ended March 31, 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
**Company Secretary**

Encl: a/a

**HDFC Asset Management Company Limited**

A Joint Venture with abrIn Investment Management Limited

CIN: L65991MH1999PLC123027

**Registered Office :** "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

**Press Release**

April 25, 2023

HDFC AMC net profit for the Financial Year ended March 31, 2023 at ₹14,239 million, an increase of 2% over Financial Year ended March 31, 2022.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended March 31, 2023.

- Amongst India's largest mutual fund managers with QAAUM market share of 11.1% for the quarter ended March 31, 2023.
- Amongst India's largest Actively Managed Equity Mutual Fund managers with QAAUM market share of 12.0% for the quarter ended March 31, 2023.
- One of the most preferred choices of individual investors, with a market share of 12.9% of the individual monthly average AUM for March 2023.
- Profit after tax was ₹14,239 million for the financial year ended March 31, 2023.

**Mumbai, 25 April, 2023:** HDFC Asset Management Company Limited today reported its financial performance for the quarter ended March 31, 2023.

## **CORPORATE HIGHLIGHTS**

- QAAUM of ₹4,498 billion for the quarter ended March 31, 2023 compared to ₹4,321 billion for the quarter ended March 31, 2022, 11.1% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity-oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹2,317 billion for the quarter ended March 31, 2023 with a market share of 12.0%. The AMC is amongst the largest actively managed equity-oriented mutual fund managers in the country.
- The ratio of equity oriented AUM and non-equity oriented QAAUM is ~54:46, compared to the industry ratio of 49:51 for the quarter ended March 31,2023.
- 4.53 million Systematic transactions with a value of ₹17.1 billion processed during the month of March 2023.
- Over 75,000 empaneled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 228 branches of which 150 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 17.8%.
- As of March 31, 2023, 67% of the company's total monthly average AUM is contributed by individual investors compared to 58% for the industry.
- Market share of 12.9% of the individual monthly average AUM in the industry, making the company one of the most preferred choices of individual investors.
- Total Live Accounts stood at 11.4 million as on March 31, 2023. Unique customers as identified by PAN or PEKRN now stands at 6.6 million as on March 31, 2023 compared to 37.7 million for the industry, a market share of 18%.

### **FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED MARCH 31, 2023**

- The Operating Profit for the quarter ended March 31, 2023 was ₹3,948 million as compared to ₹3,780 million for the quarter ended March 31, 2022.
- Profit before tax for the quarter ended March 31, 2023 was ₹4,917 million as compared to ₹4,426 million for the quarter ended March 31, 2022.
- Profit after tax for the quarter ended March 31, 2023 was ₹3,761 million as compared to ₹3,435 million for the quarter ended March 31, 2022.

### **FINANCIAL HIGHLIGHTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023**

- The Operating Profit of the company for the financial year ended March 31, 2023 was ₹15,548 million as compared to ₹15,375 million for the financial year ended March 31, 2022.
- Profit before tax for the financial year ended March 31, 2023 was ₹18,706 million as compared to ₹18,553 million for the financial year ended March 31, 2022.
- Profit after tax for the financial year ended March 31, 2023 was at ₹14,239 million as compared to ₹13,931 million for the financial year ended March 31, 2022.



### **About HDFC AMC**

HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual fund in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS / AIF.

HDFC AMC has a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Mutual Fund Distributors and National Distributors.

### **For any media queries, contact:**

Mr. Naveen Gogia, Head Public Relations, HDFCAMC  
Email: [naveeng@hdfcfund.com](mailto:naveeng@hdfcfund.com)

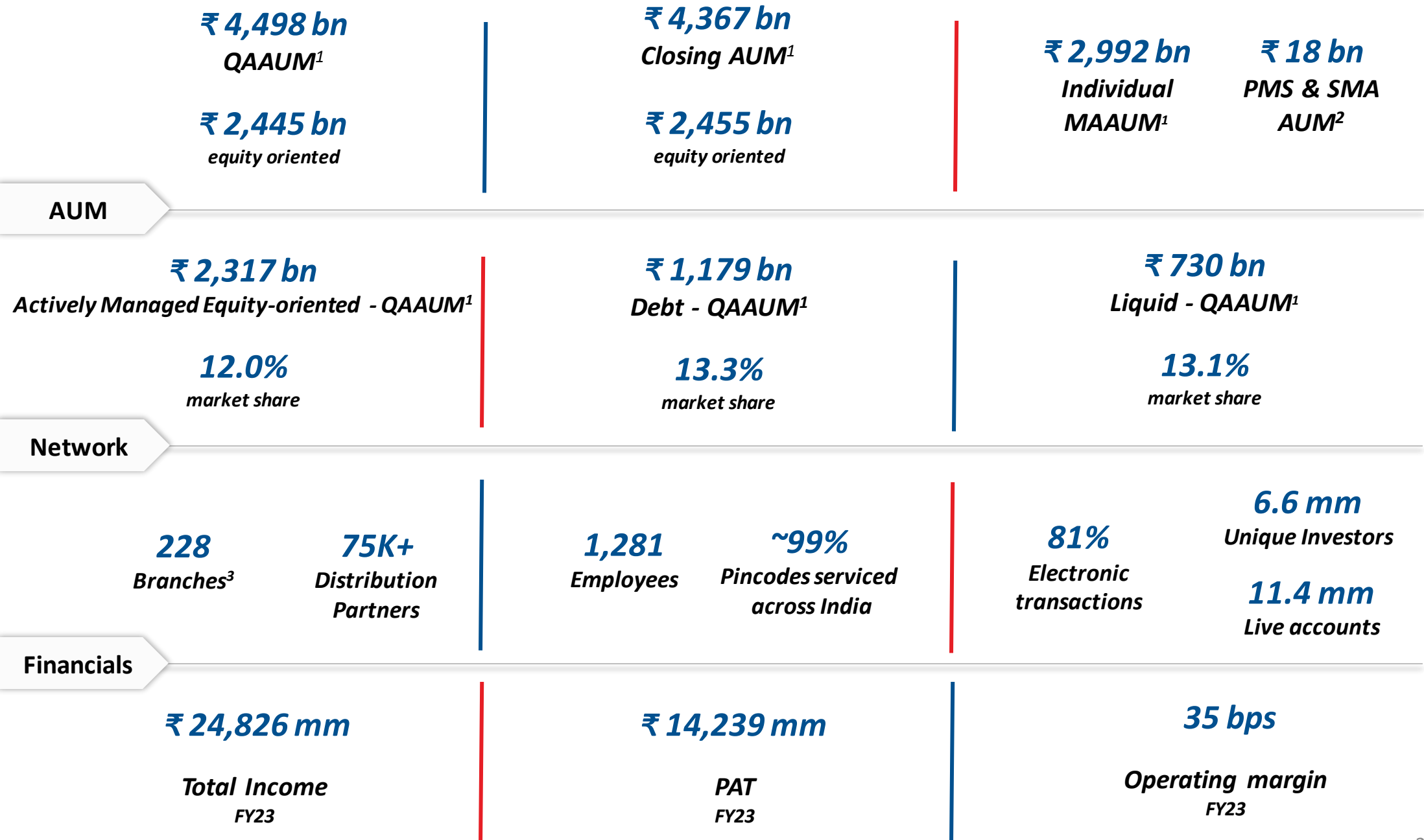


# HDFC Asset Management Company Limited

Q4 FY22-23

(For the quarter ended March 31, 2023)

# ○ HDFC AMC at a glance

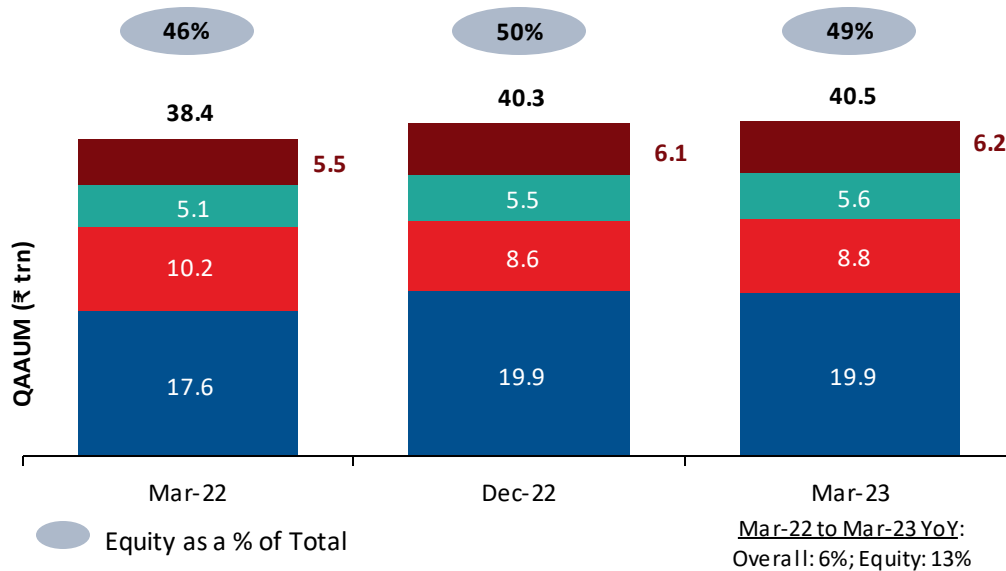


# Industry

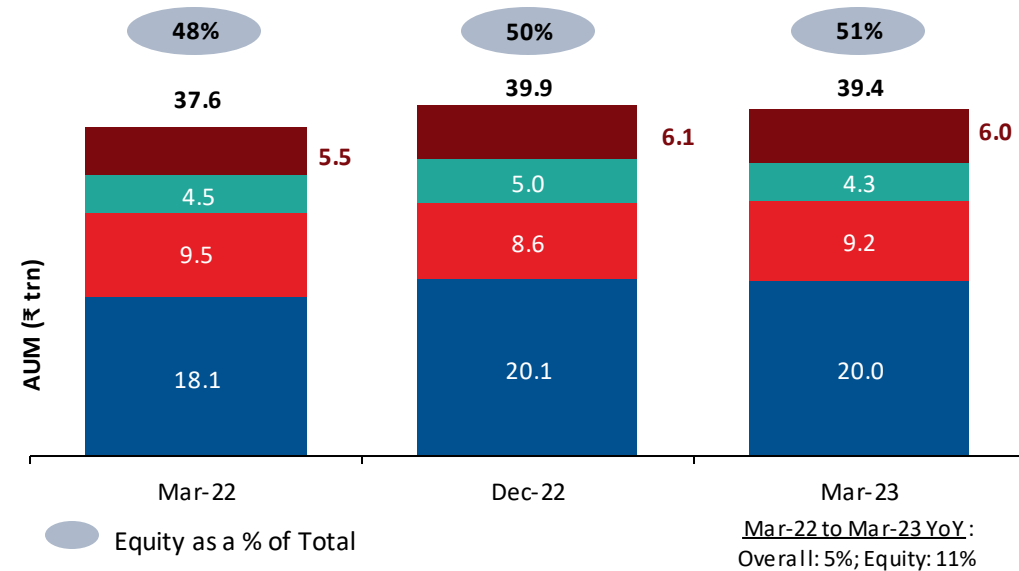


# Industry - AUM and Net Sales

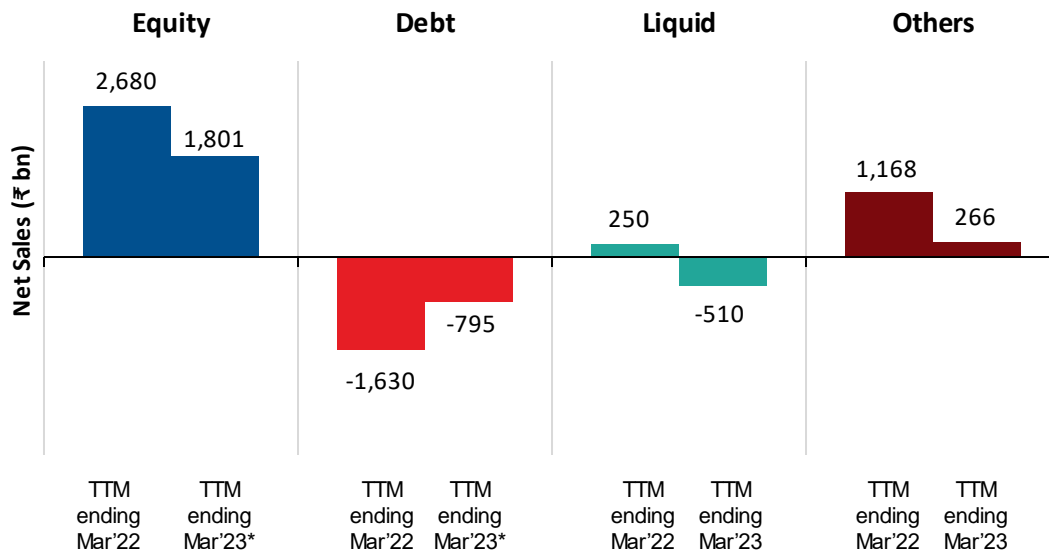
## Quarterly Average AUM (QAAUM)



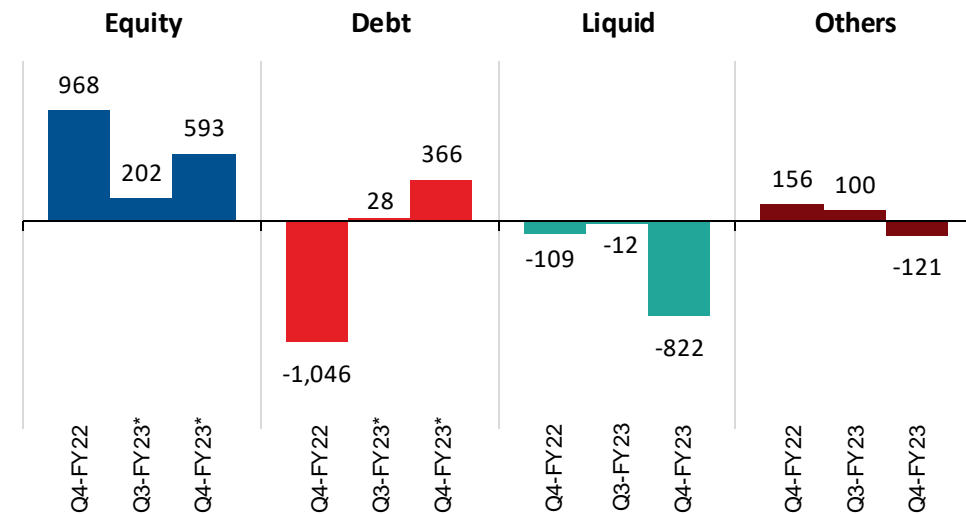
## Closing AUM



## Yearly net sales



## Quarterly net sales

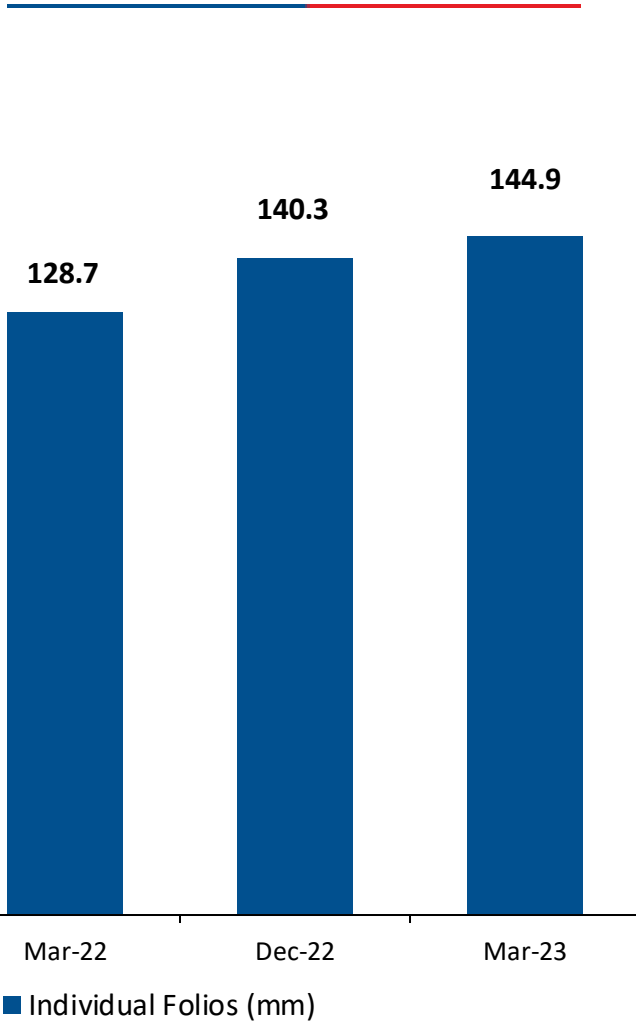


Source: AMFI. AUM excluding FOF – domestic; equity includes equity-oriented hybrid funds; 'Others' includes ETF, Arbitrage and FOF-investing overseas. Money market is classified as Debt

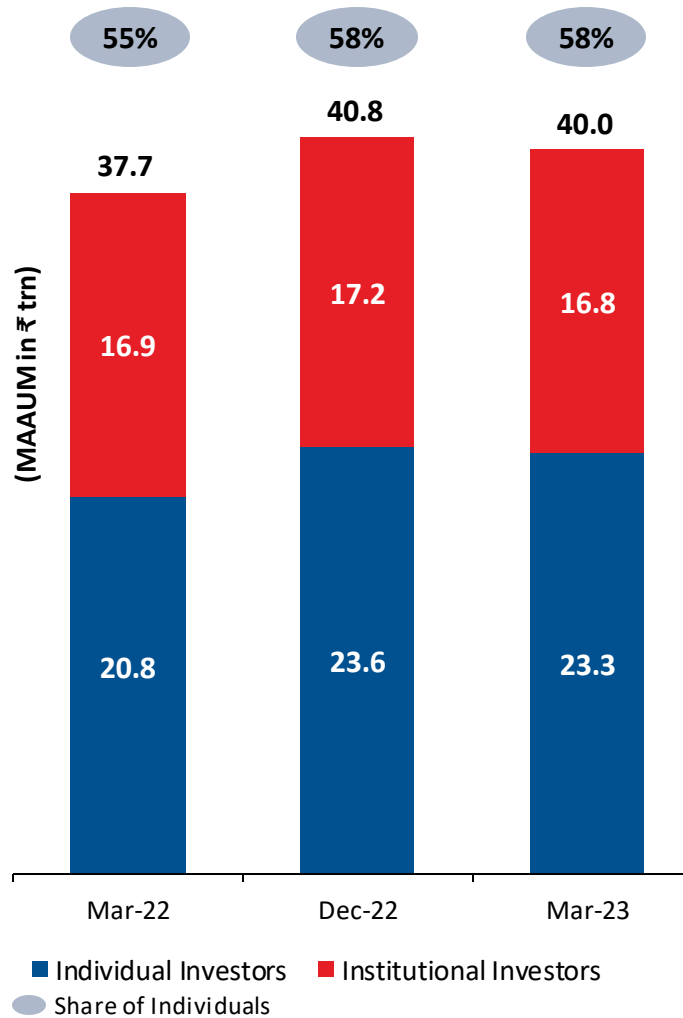
\* Net sales for equity excludes flows into Debt Oriented Index Funds and net sales for debt includes flows into Debt Oriented Index Funds

# Industry - Individual / Institutional MAAUM, B30

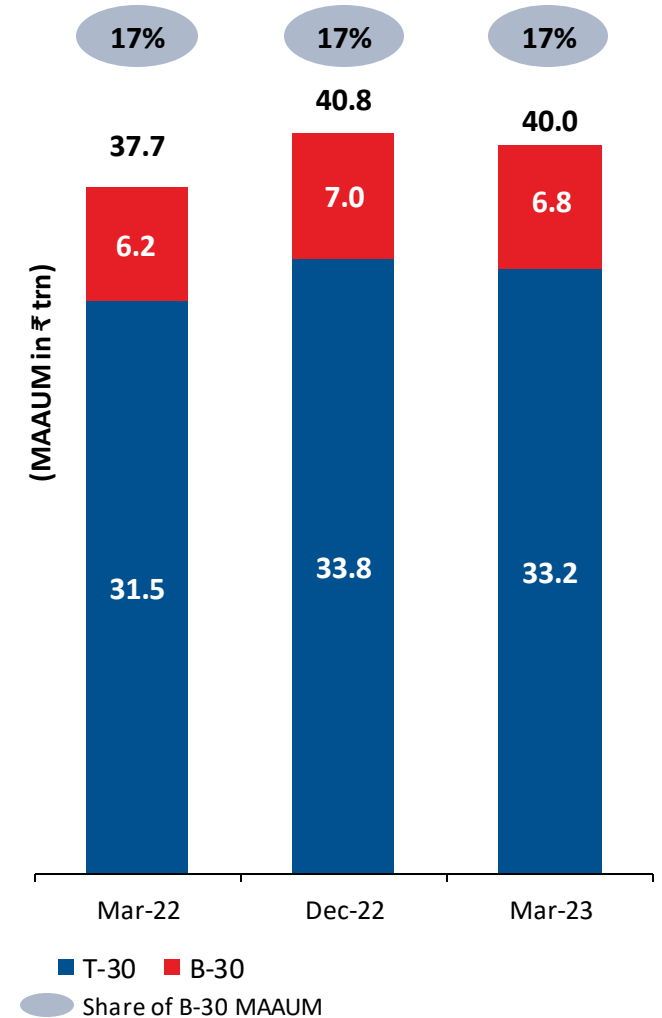
### Individual Folios



### Overall MAAUM by Investor category



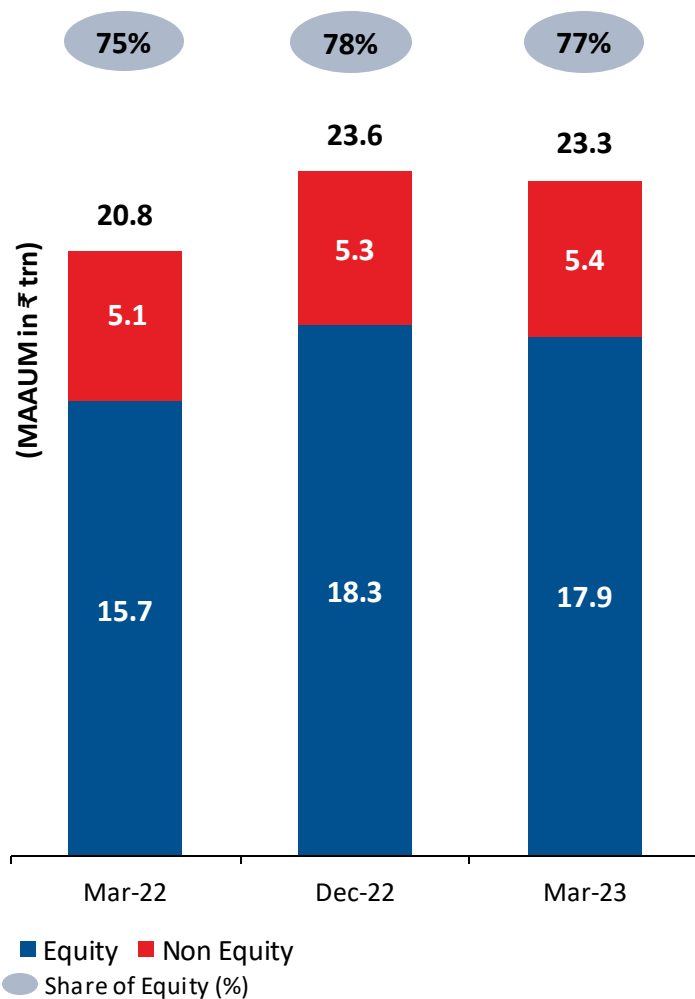
### Overall MAAUM by Location



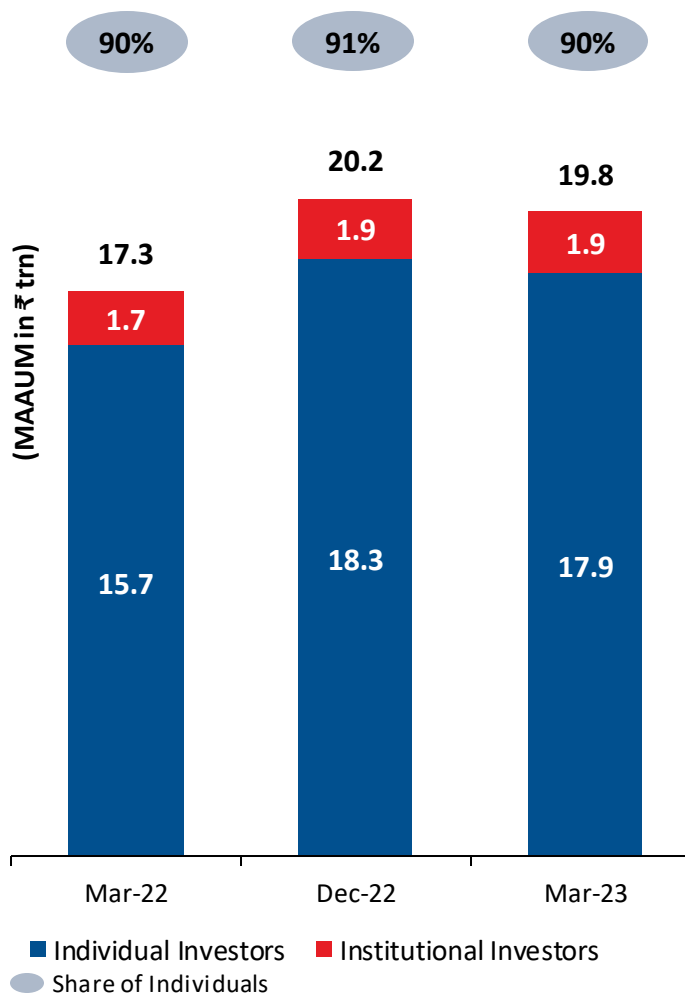
Source: AMFI ; Based on monthly average AUM

# Industry - Individual / Institutional MAAUM, B30

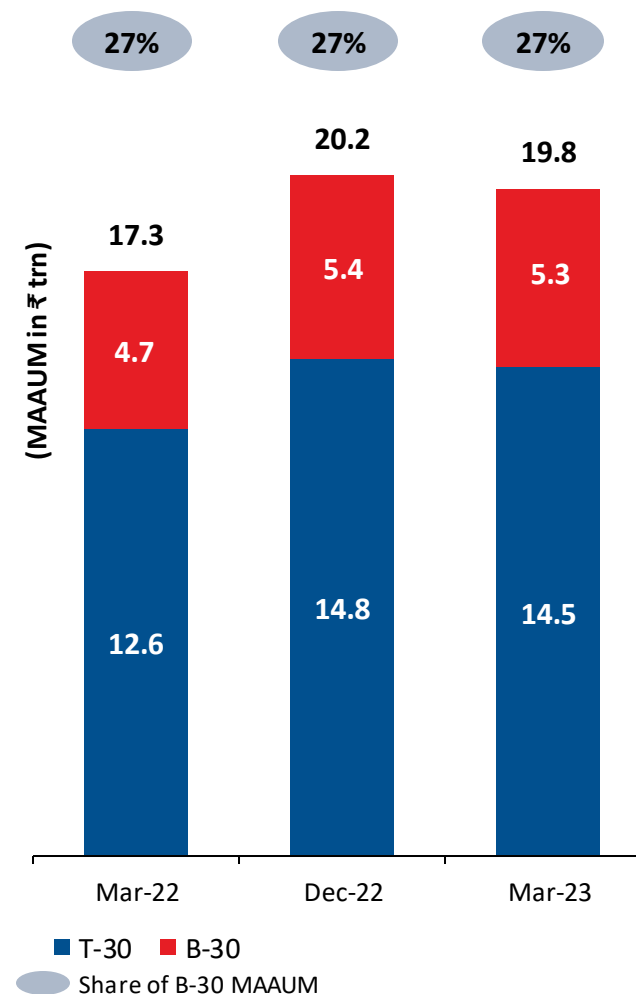
### Individual MAAUM by Asset class



### Equity MAAUM by Investor category



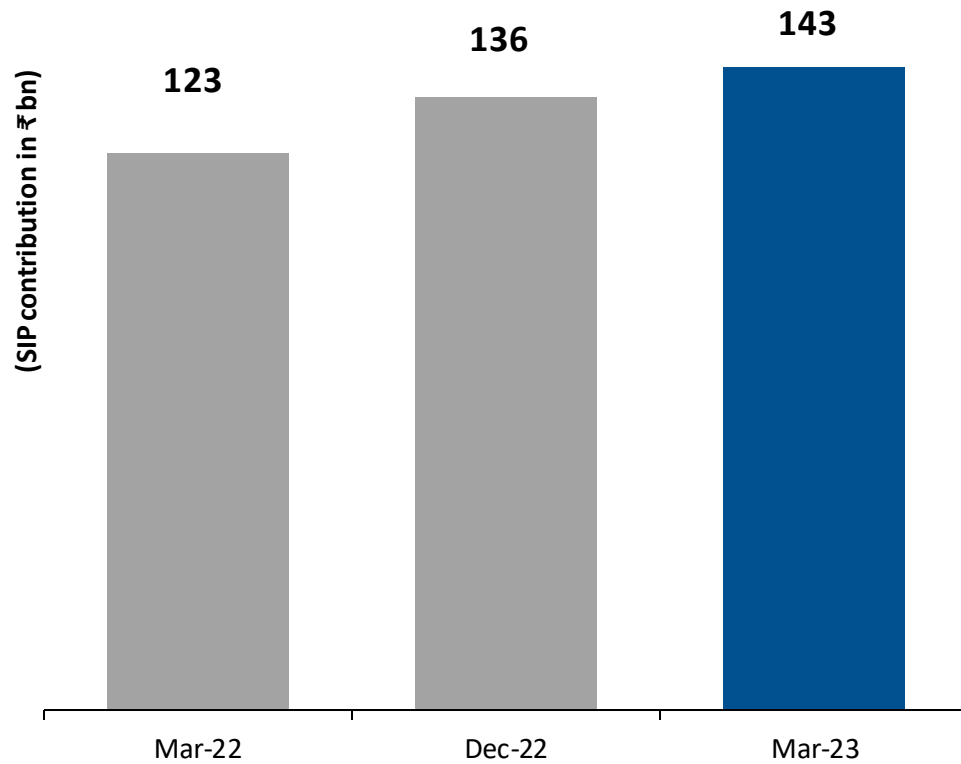
### Equity MAAUM by Location



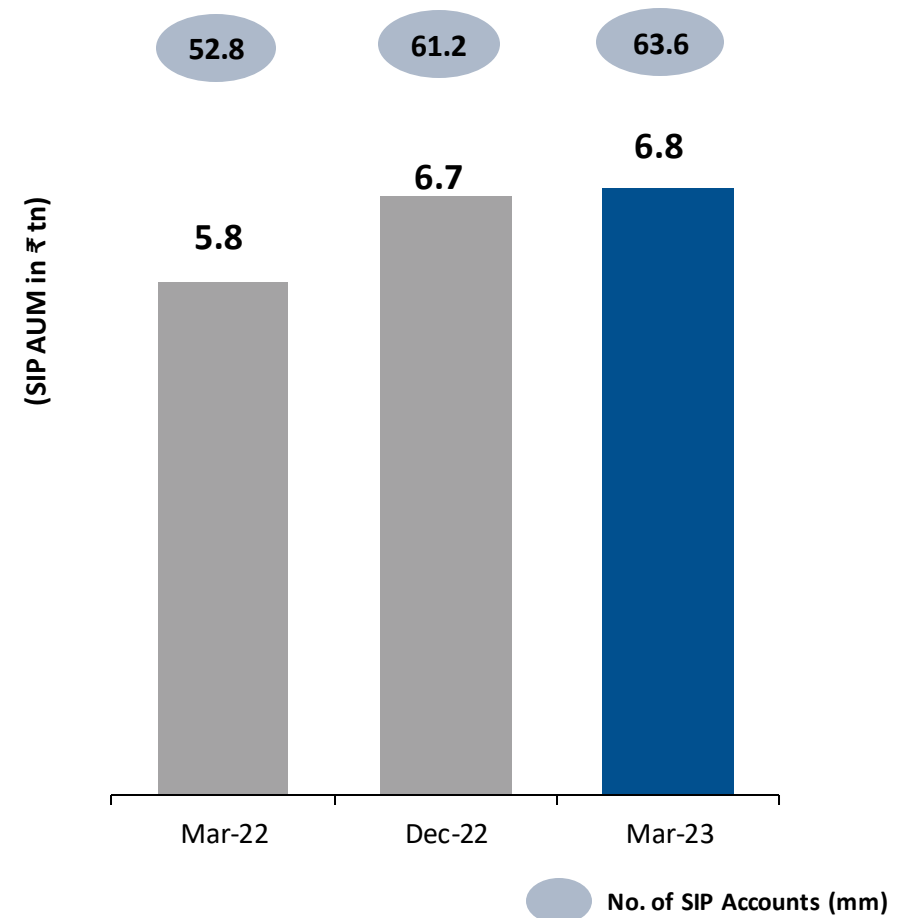
Source: AMFI ; Based on monthly average AUM  
 Note: Equity MAAUM excludes arbitrage schemes.

# Industry - SIP Flows & AUM

## SIP Flows



## SIP AUM



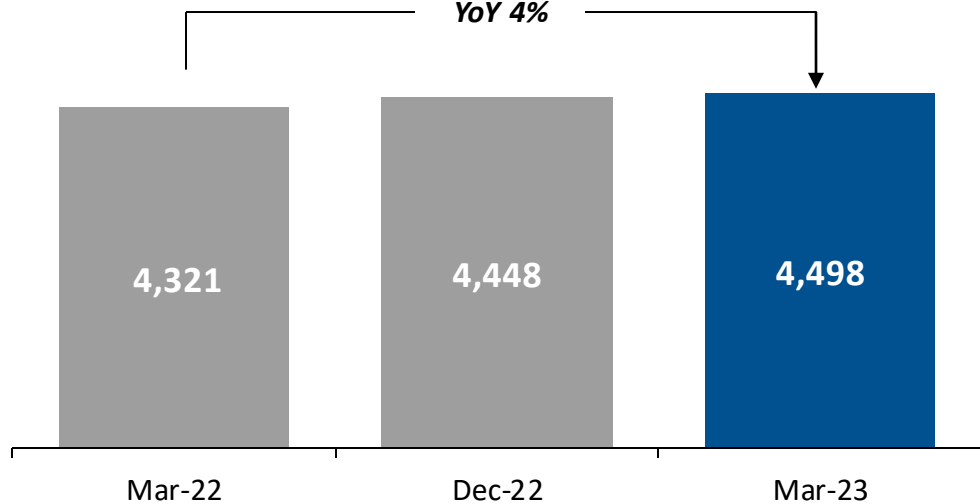
**HDFC AMC**

# ○ Total AUM and Market Share

**Quarterly Average AUM**

₹ billion

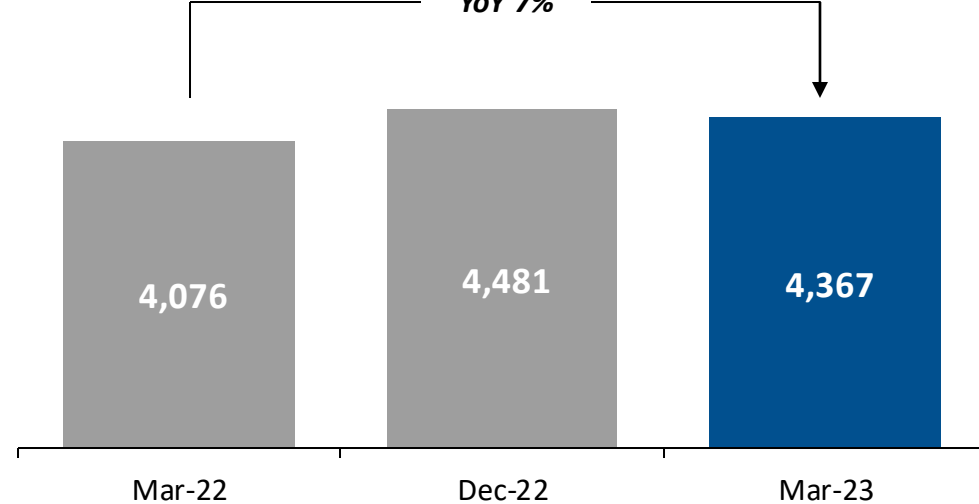
YoY 4%



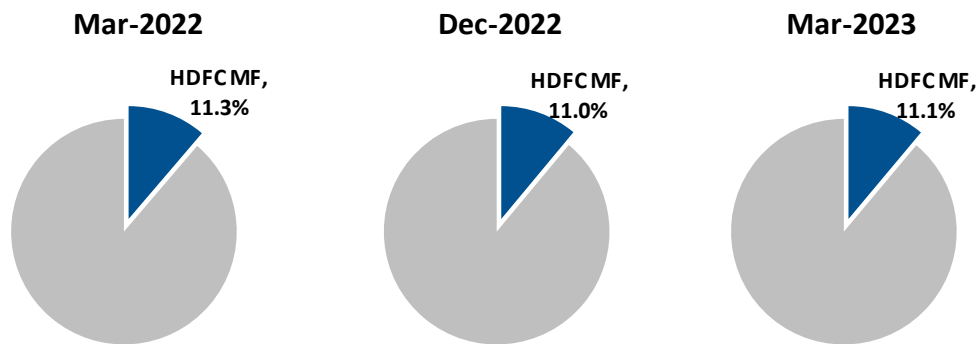
**Closing AUM**

₹ billion

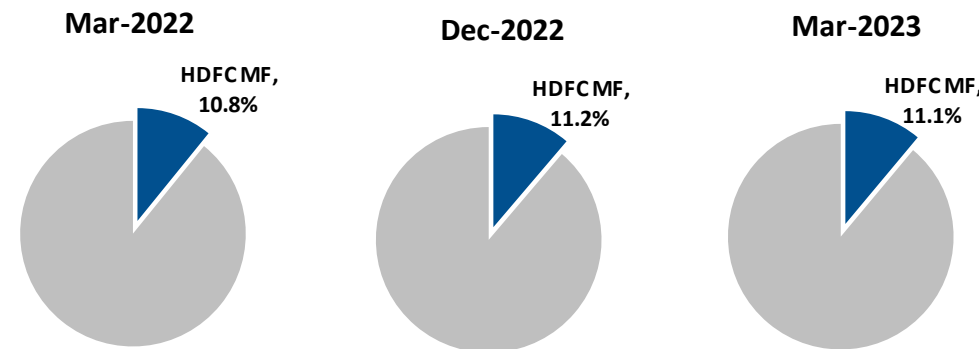
YoY 7%



**Market Share - Quarterly Average AUM**



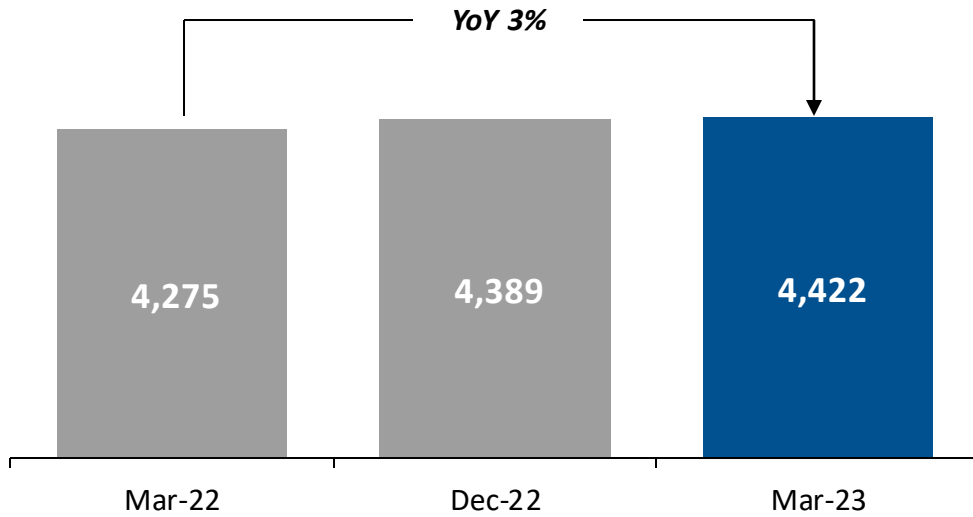
**Market Share – Closing AUM**



# ○ Total AUM and Market Share (Ex ETFs)

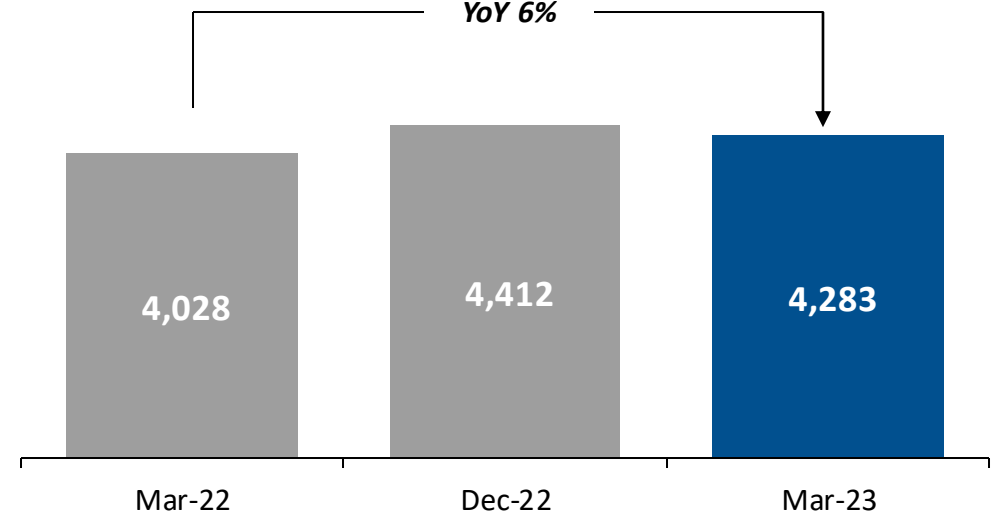
**Quarterly Average AUM**

₹ billion

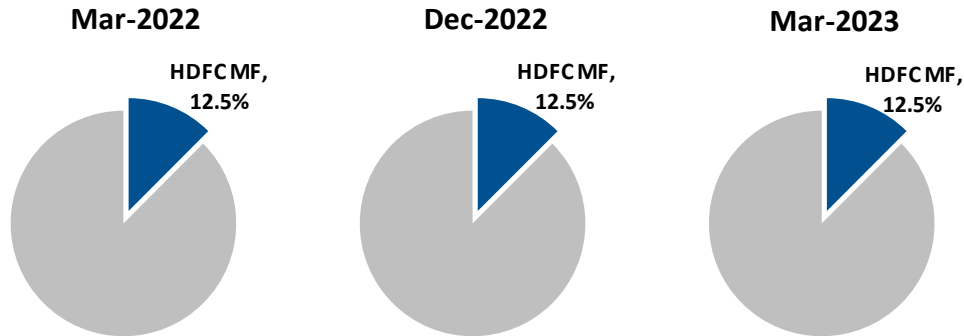


**Closing AUM**

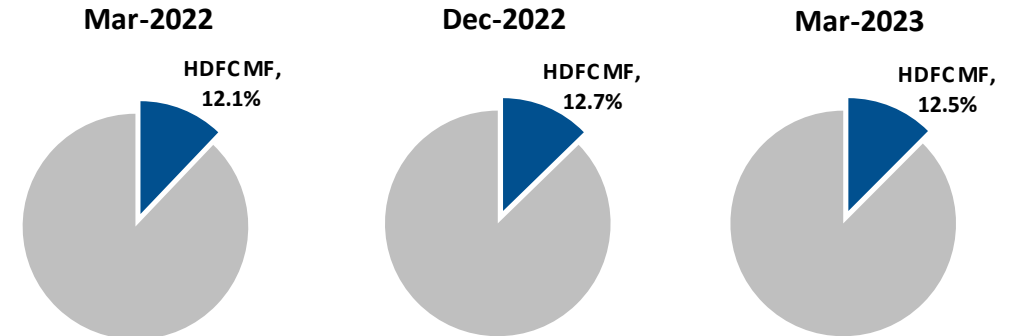
₹ billion



**Market Share - Quarterly Average AUM**

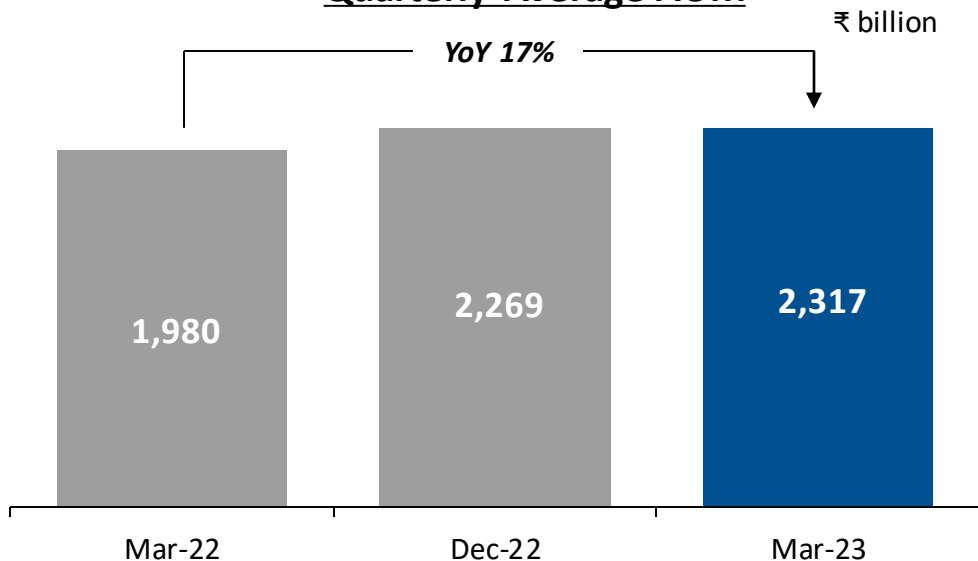


**Market Share – Closing AUM**

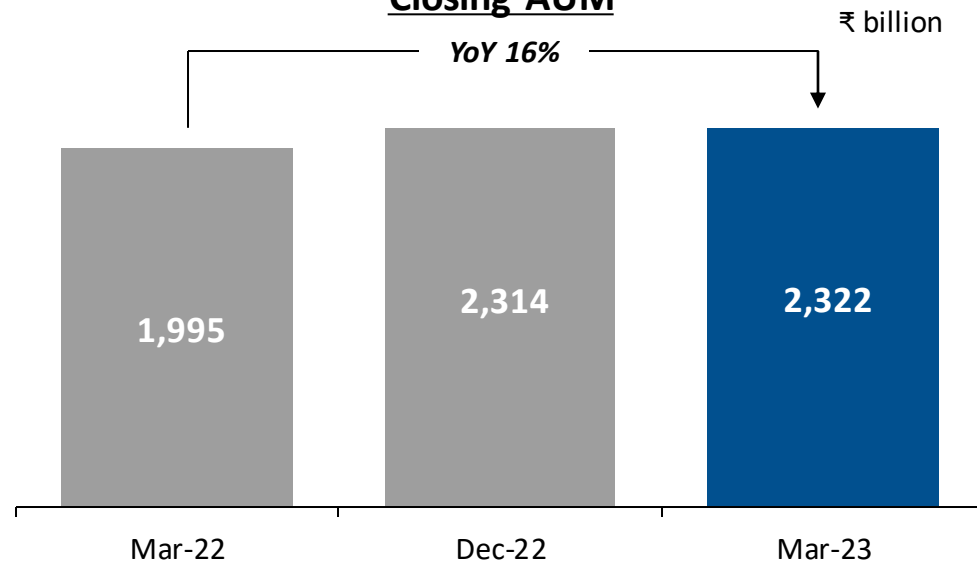


# Actively Managed Equity-oriented AUM and Market Share

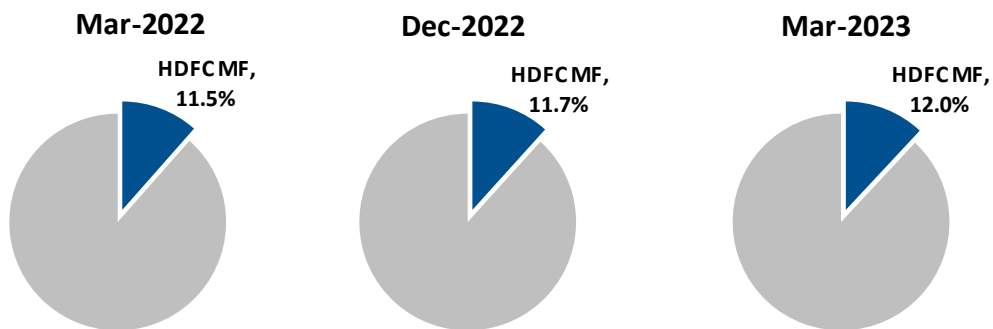
**Quarterly Average AUM**



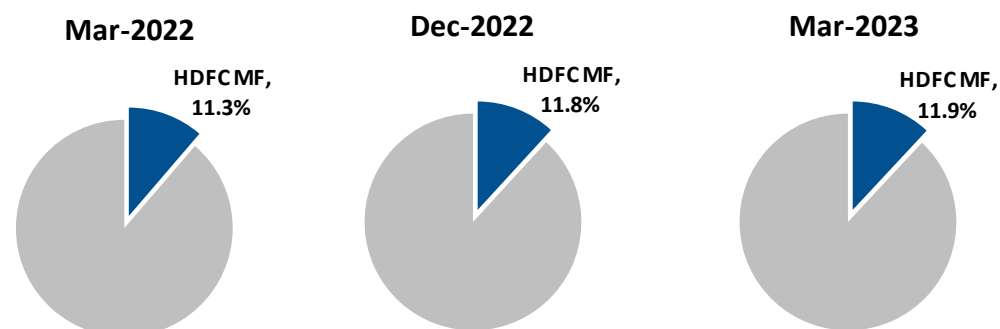
**Closing AUM**



**Market Share - Quarterly Average AUM**



**Market Share – Closing AUM**



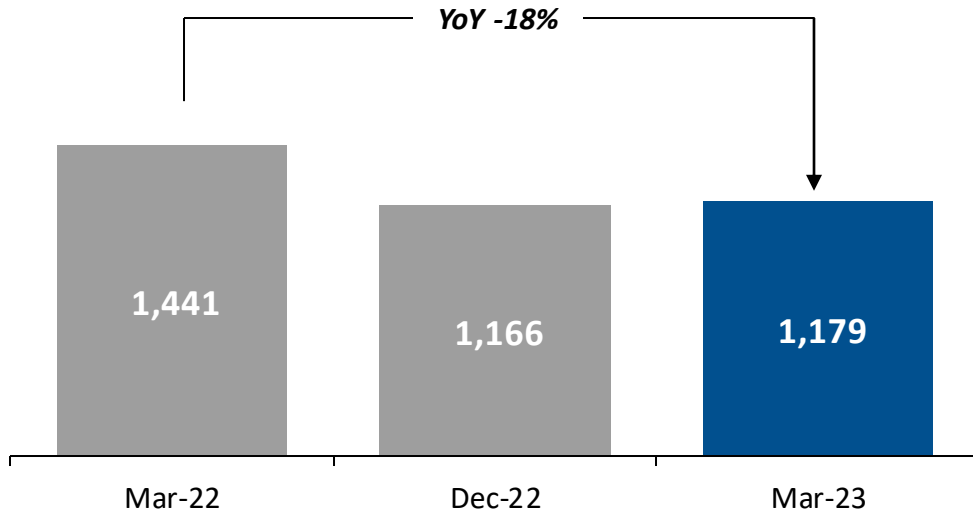
Source: AMFI, Internal  
Actively managed equity-oriented AUM excludes index funds from equity-oriented funds.



# Debt AUM and Market Share

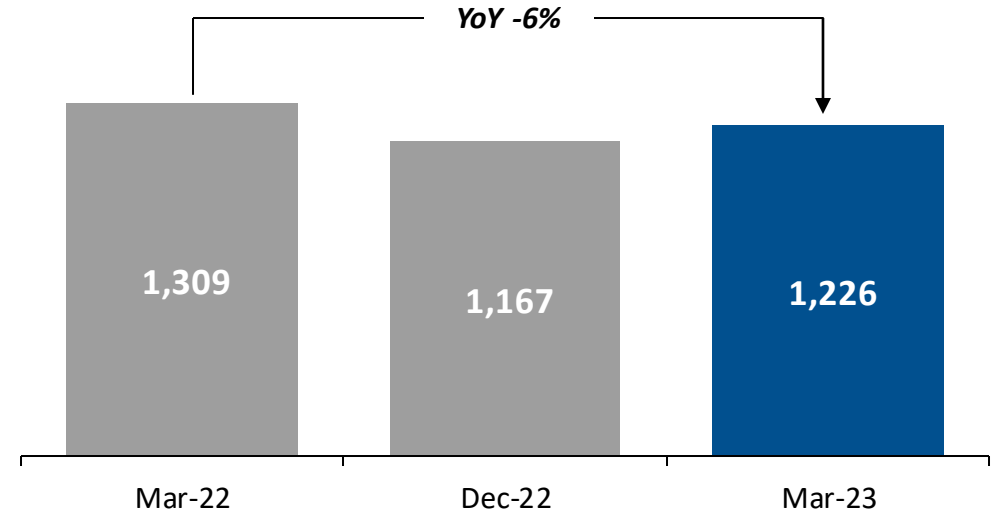
**Quarterly Average AUM**

₹ billion

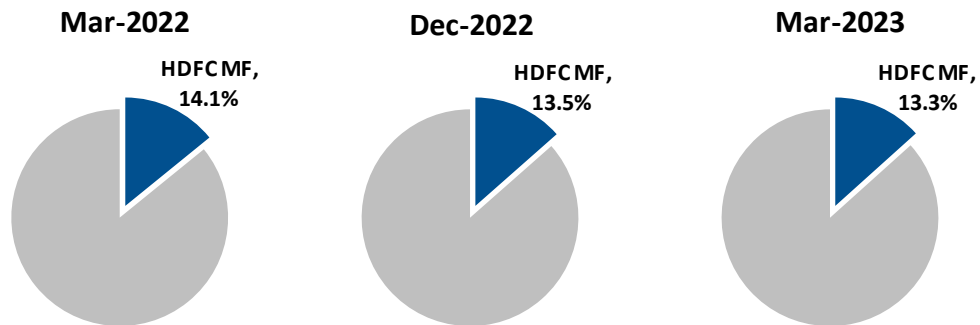


**Closing AUM**

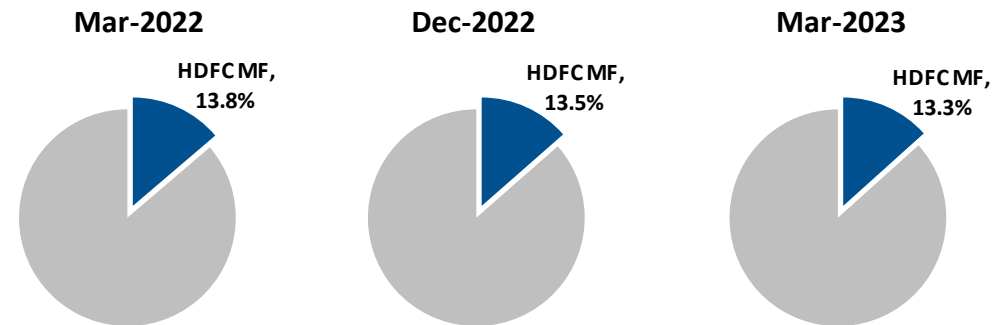
₹ billion



**Market Share - Quarterly Average AUM**

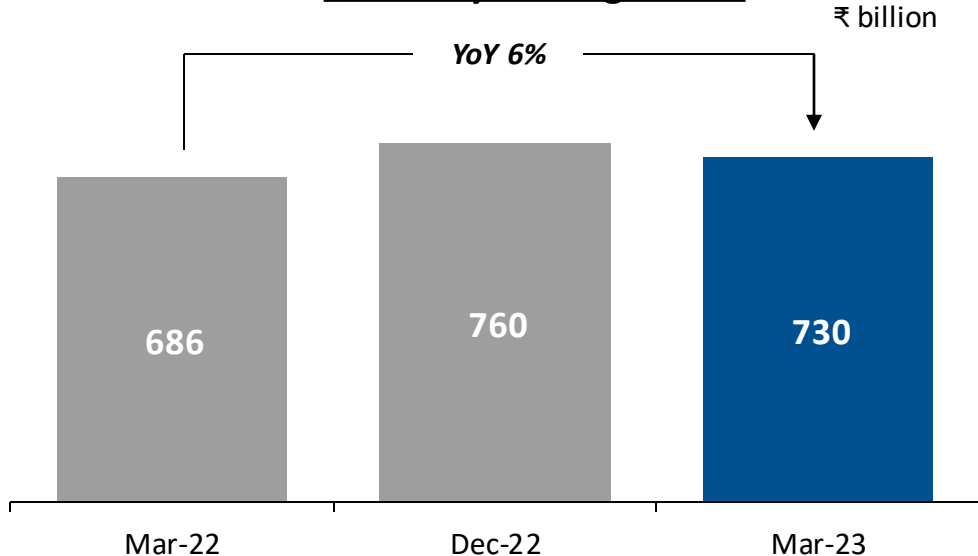


**Market Share – Closing AUM**

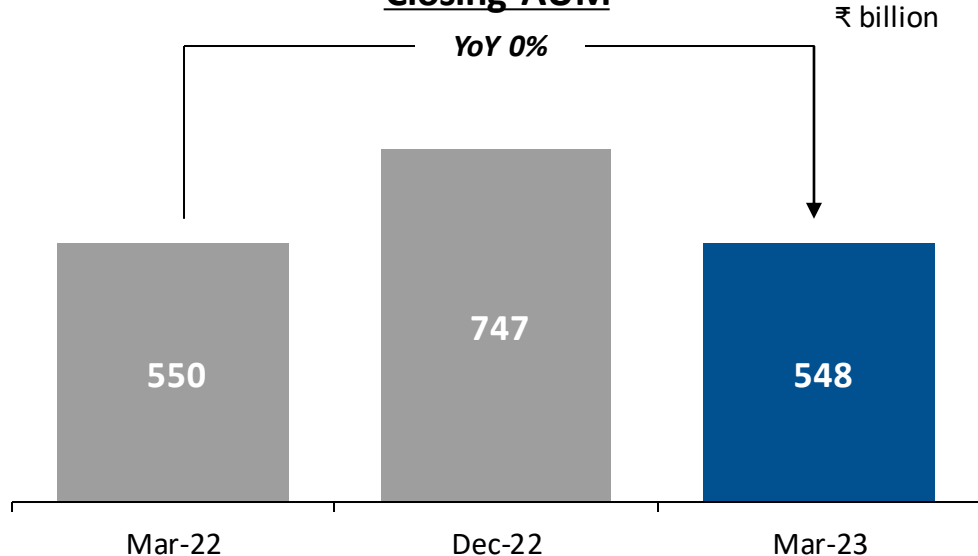


# Liquid AUM and Market Share

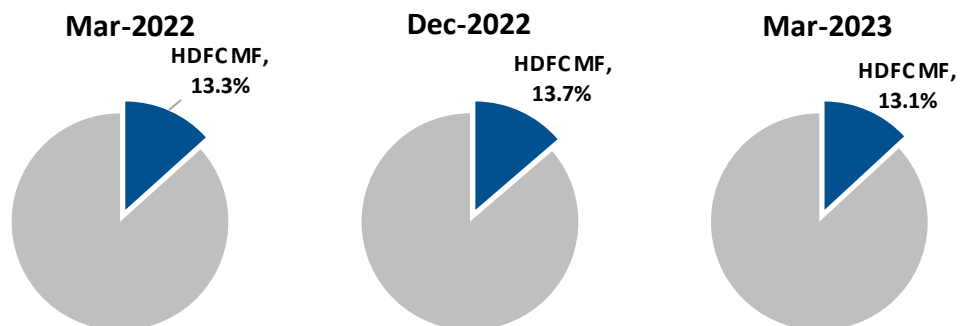
**Quarterly Average AUM**



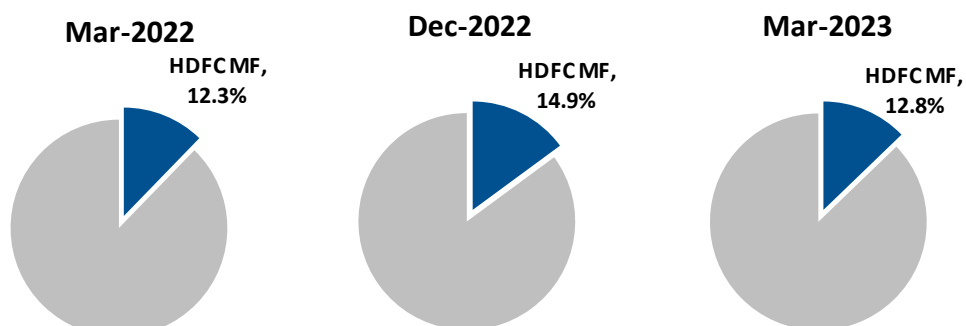
**Closing AUM**



**Market Share - Quarterly Average AUM**



**Market Share - Closing AUM**



Source: AMFI, Internal  
 Note : Liquid category contains Liquid and Overnight schemes.

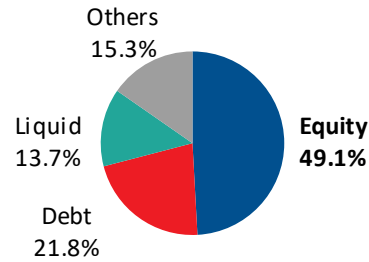
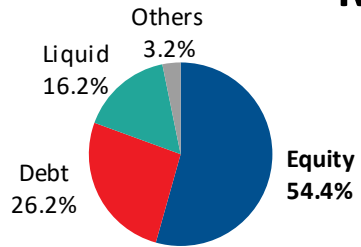
# AUM by Segment – HDFC AMC and Industry

## Quarterly Average AUM

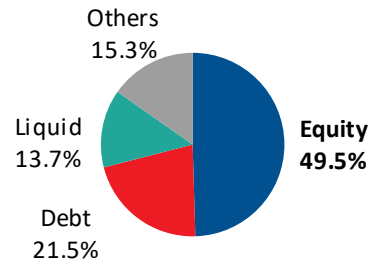
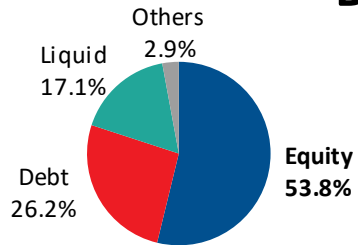
### HDFC MF

### Industry

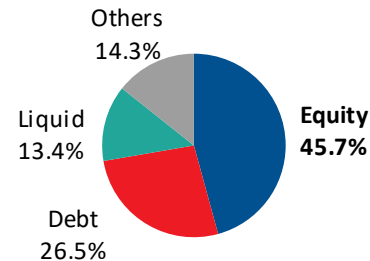
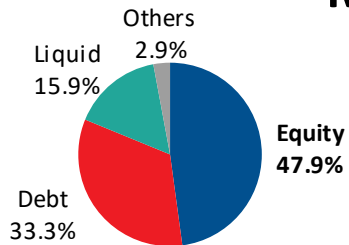
#### Mar-2023



#### Dec-2022



#### Mar-2022

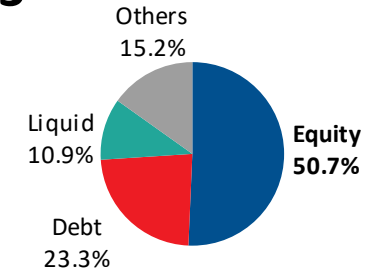
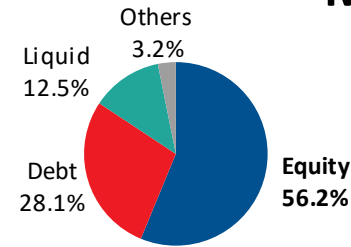


## Closing AUM

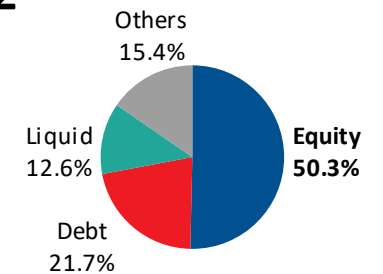
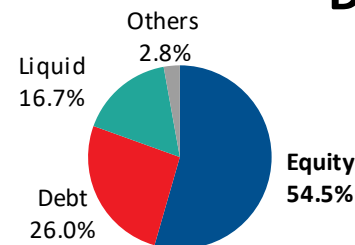
### HDFC MF

### Industry

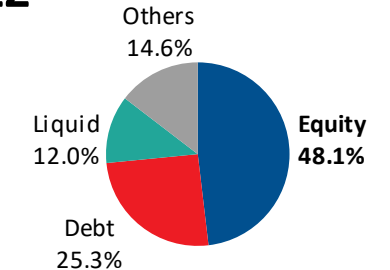
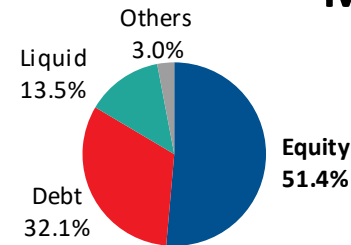
#### Mar-2023



#### Dec-2022

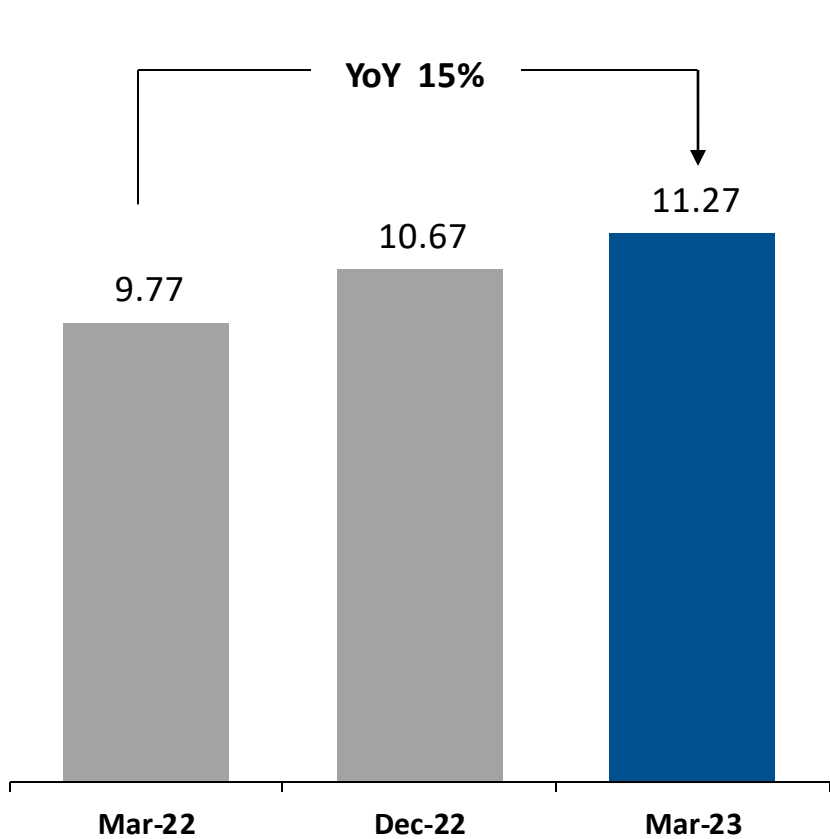


#### Mar-2022

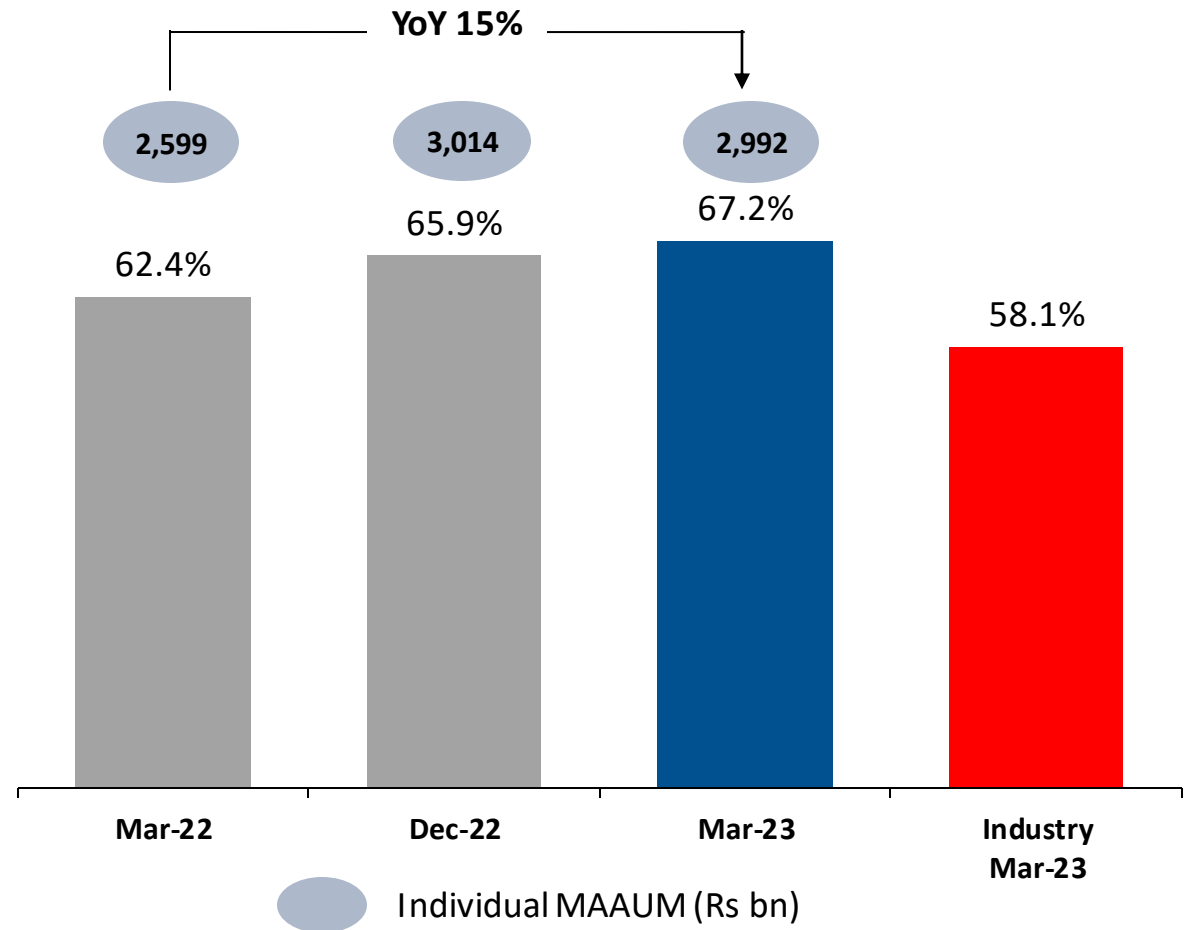


# Individual Investors – Accounts & MAAUM

Number of Live Individual Accounts (in millions)



Individual MAAUM % of Total

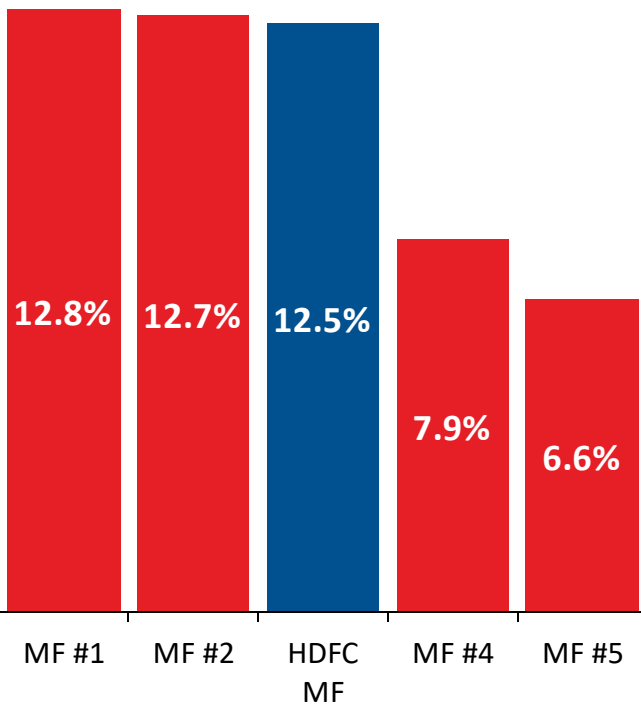


**Individual customers prefer equity-oriented schemes and stay invested for longer periods**

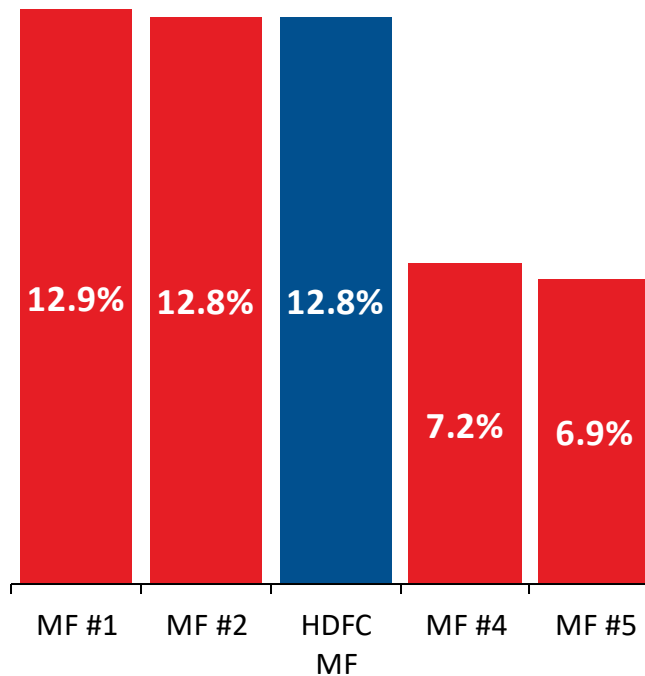
# Amongst preferred choice of Individual Investors

## Individual Assets Market Share

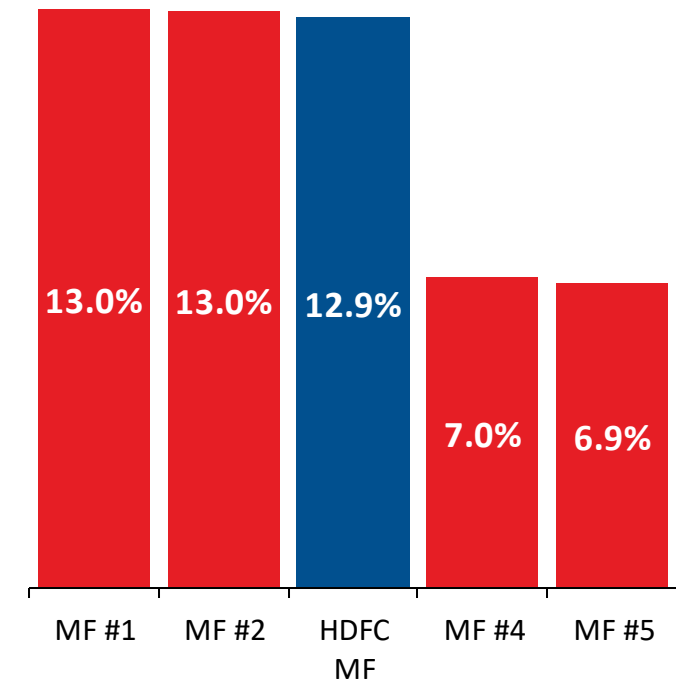
Mar-22



Dec-22

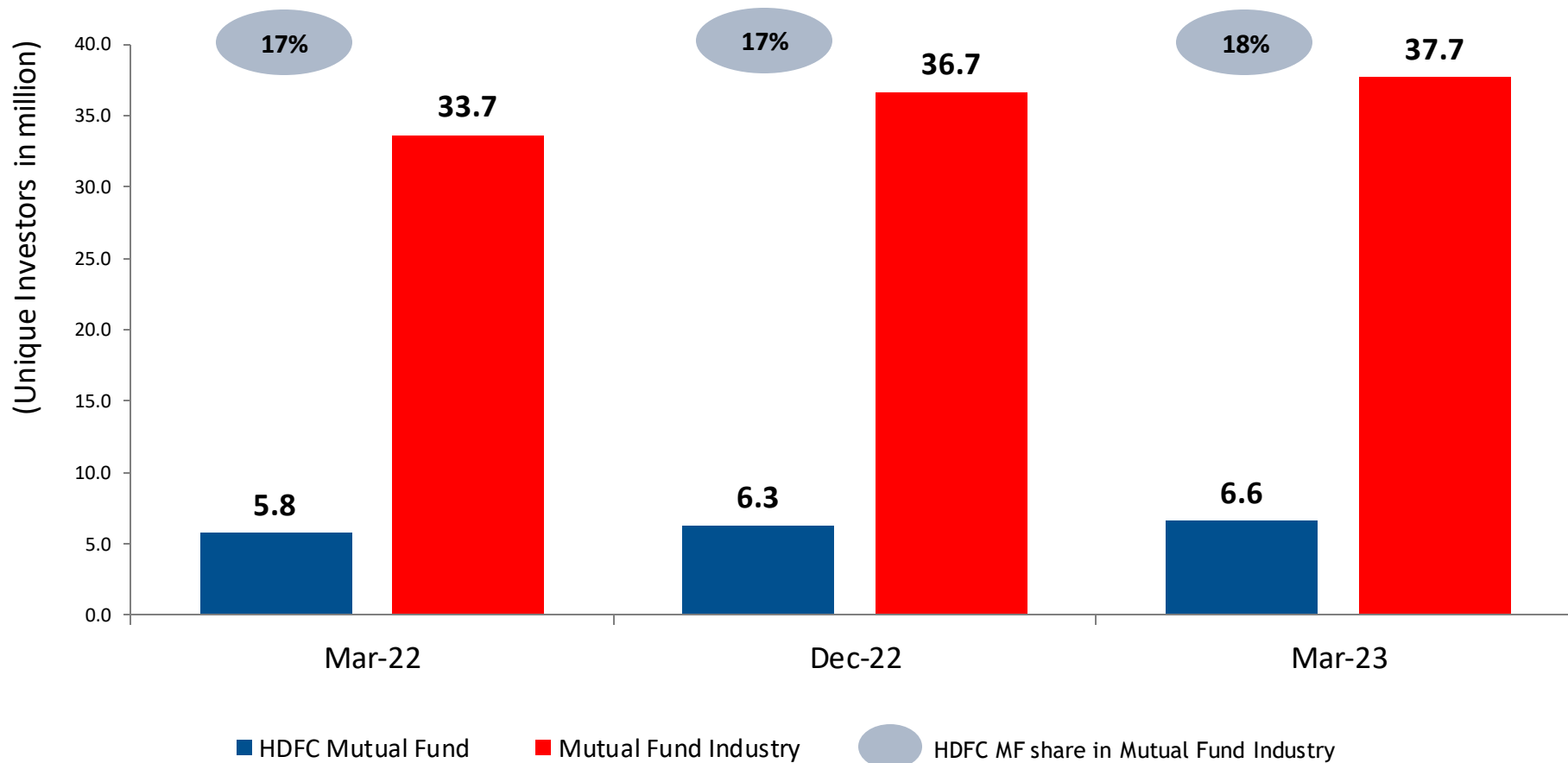


Mar-23

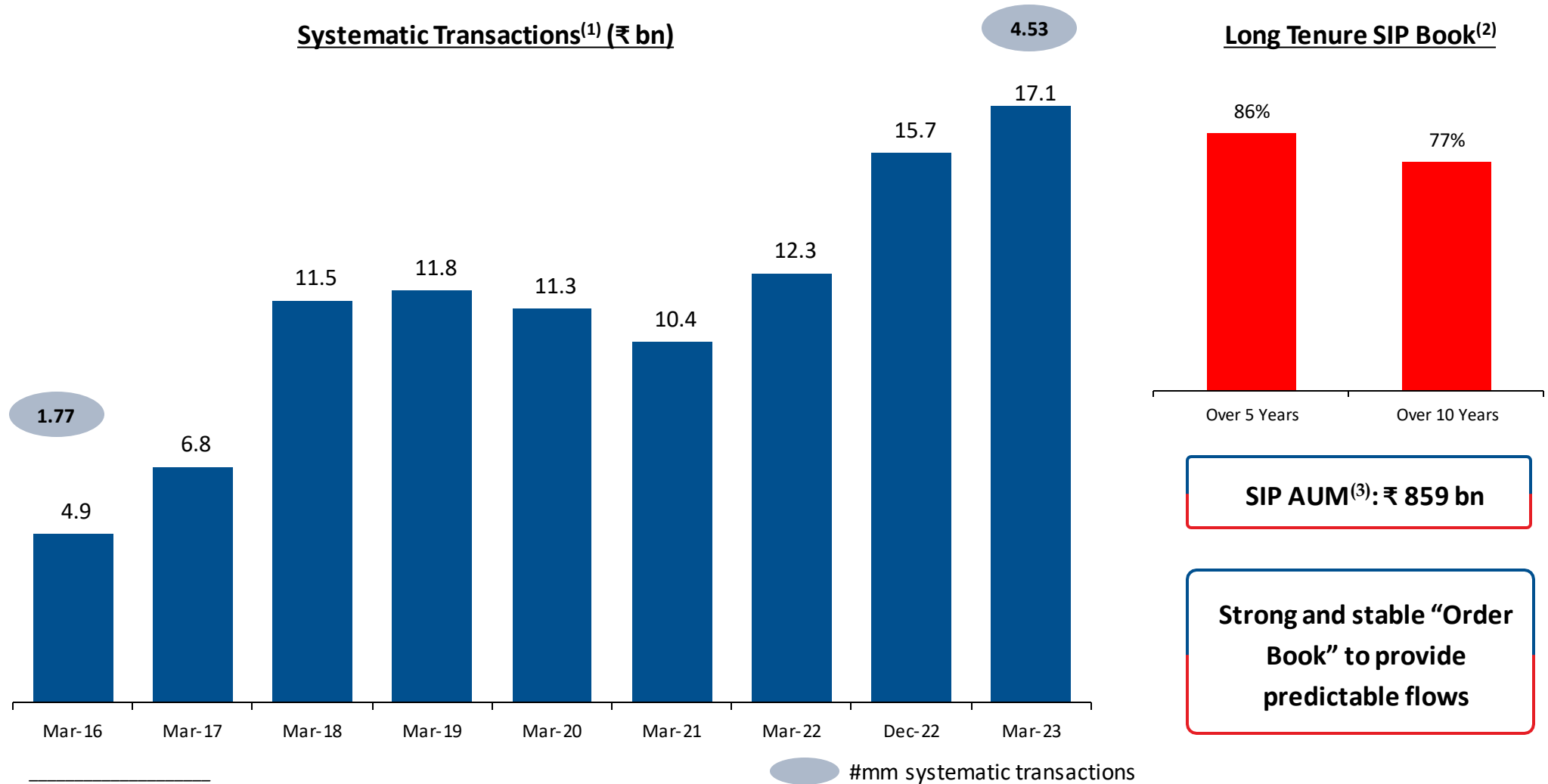


Source: AMFI, based on monthly average AUM

## Unique Investors- HDFC AMC vs MF Industry



## Inflows Through Systematic Transactions



Source: Internal

(1) Systematic transactions includes Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP);

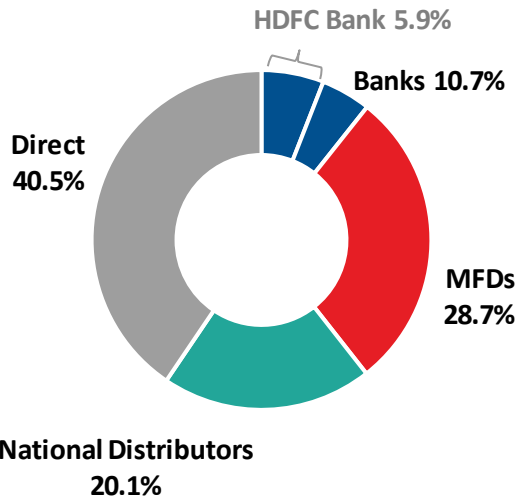
(2) Based on tenure at the time of registration of all live SIPs during Mar-23

(3) as on Mar 31, 2023

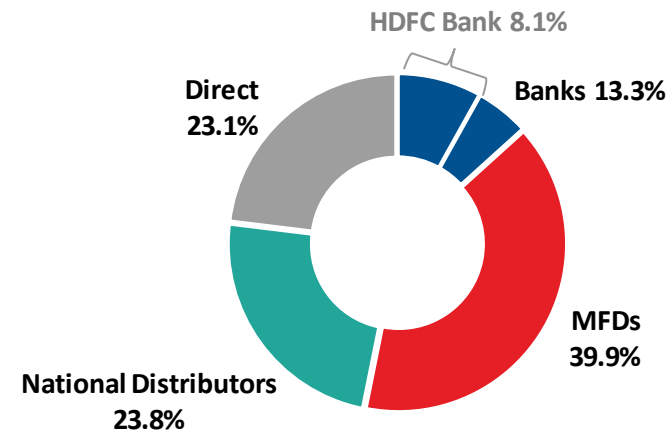
# Multi-channel Distribution Network

## Well diversified distribution channels

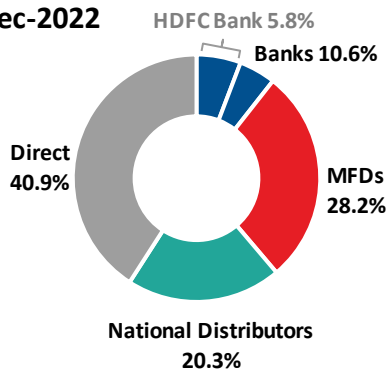
**Total AUM (Mar-2023)**



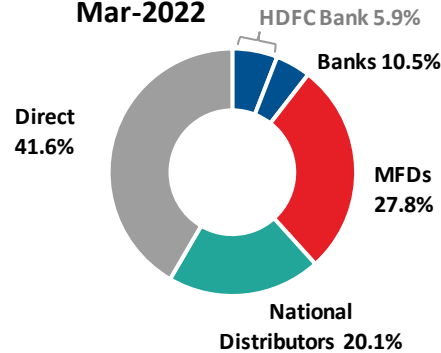
**Equity-oriented AUM (Mar-2023)**



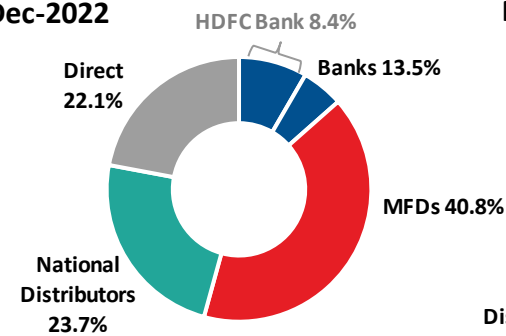
**Dec-2022**



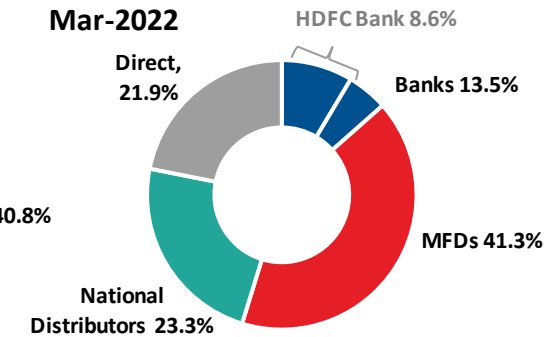
**Mar-2022**



**Dec-2022**



**Mar-2022**

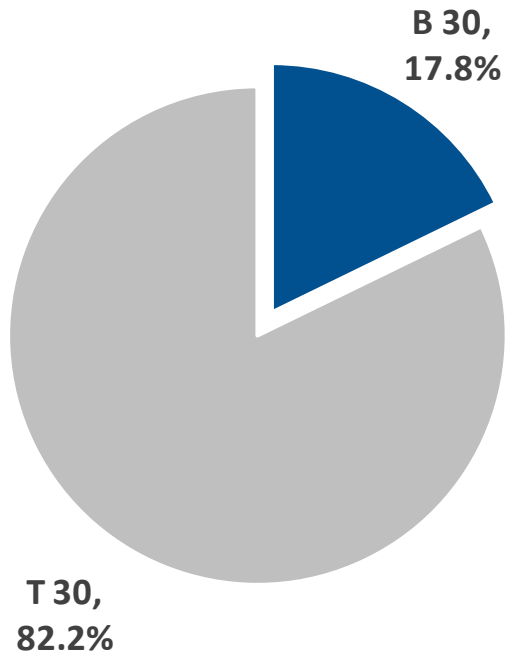


Source: Based on internal classification.

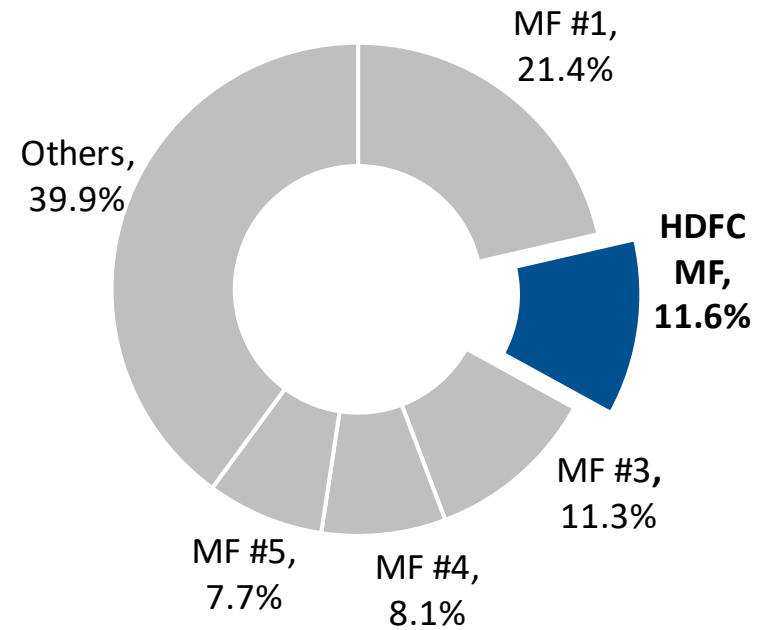
Note: Mutual Fund Distributors (MFDs) erstwhile known as Independent Financial Advisers (IFAs)



## Total MAAUM by T30 and B30 cities



## #2 Player in B-30 Markets



***We serve customers across ~99% of all pincodes in India***

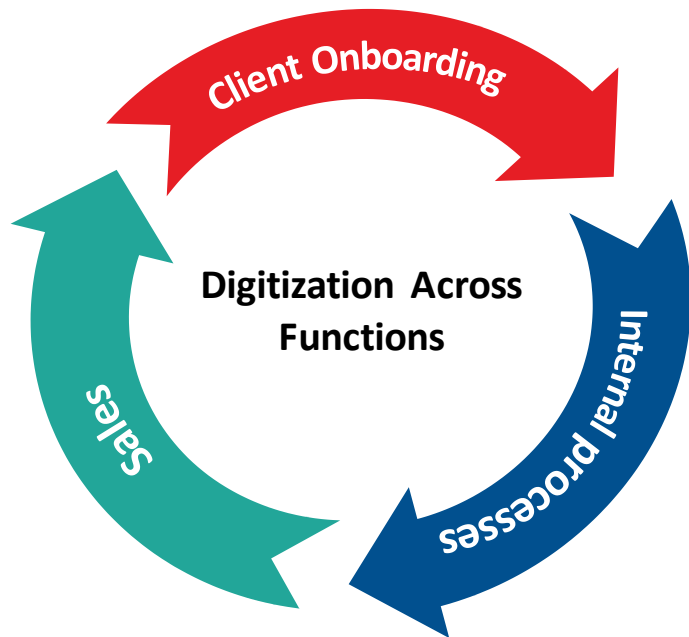
***Network of 228 branches with 150 in B-30 cities<sup>(2)</sup>***

***75k+ empaneled distribution partners***

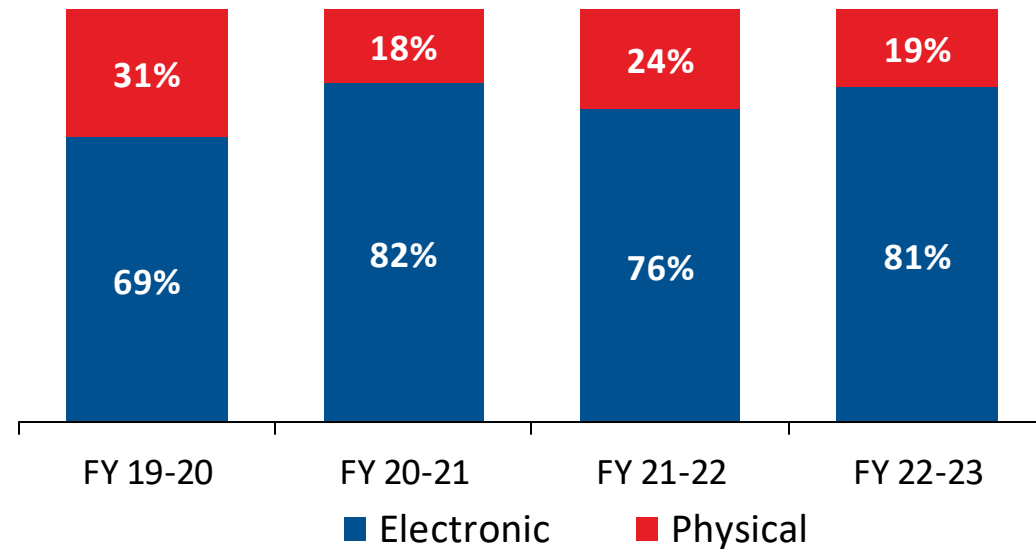
(1) Source: AMFI

(2) As of March 31, 2023. Includes one representative office in Dubai;

## Supported by Integrated Online Platform



Electronic and Physical Transaction as % of Total Transactions



- Strong online presence - dedicated separate digital platforms distribution partners and customers
- FY17 to FY23 CAGR of 28% in electronic transactions, and CAGR of 14% in total transactions
- ~13% of all transactions during FY23 were through HDFC MF Online and mobile application
- - 24users login in every minute on our portals and ~3 new users on boarded every minute in the last Quarter.<sup>(1)</sup>
- Connecting with a customer every 2 minutes via emails, chats, calls etc. <sup>(1)</sup>
- Mobile-to-web ratio has increased with every third digital transaction being on mobile. <sup>(1)</sup>

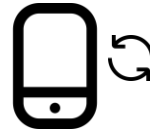
Source: Internal

<sup>(1)</sup>Assuming 22 working days a month. This includes for both Partner and Investor.

# ○ Digital Initiatives - Enhanced



Website Refresh



App Refresh



Investment Basket and Goal Planning



Multiple options for MFDs to initiate bulk transactions in one go



Enabled transactions for Non-individual Investors of MFDs



One Click solution for MFDs



Cross sell / up sell campaigns based on Analytical Modelling



Fully Automated Testing Via RPA



One Customer View (Campaign Mgmt. Solution)

# Some of our recent initiatives

## Investor education initiatives

From Millennials to Millionaires  
Start your investment journey today  
March 2023

RETIREMENT FUND.  
Start Early

Listen to the Experts

Start Early for Your Retirement

## 11 years of Cancer Care

WORLD CANCER DAY  
4<sup>TH</sup> FEBRUARY, 2023  
#11yrsOfCare

## Weekend Bytes

Weekend Bytes  
A weekly series from HDFC Mutual Fund

Reducing Volatility with Hybrids

Managing Emotions with SIP

## Few Product Literatures

HDFC Dividend Yield Fund  
(An open ended equity scheme predominantly investing in dividend yielding stocks)

Presenting HDFC TaxSaver

Spot potential early.  
Consider HDFC Mid-Cap Opportunities Fund.

Today's beginners could be tomorrow's leaders.  
Invest in HDFC Small Cap Fund.

#WhyPauseYourDreams  
INVEST IN HDFC TAXSAVER

Why Invest in HDFC TaxSaver?

₹1 lakh invested at inception is now worth ₹2.03 crore (As on 31<sup>st</sup> January 2023)

## NFO

HDFC Nifty G-Sec Apr 2029 Index Fund & HDFC Nifty G-Sec Jun 2036 Index Fund

FOCUS ON YOUR TARGET WITH CONFIDENCE

NFO PERIOD: 27<sup>th</sup> February to 08<sup>th</sup> March 2023

Global Expertise meets Indian Opportunity  
HDFC MNC Fund

Why invest in MNCs?

MNCs are deep rooted and firmly placed in India

## Women's Day

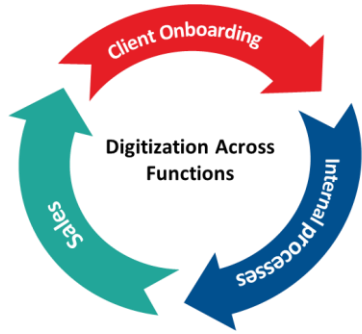
International Women's Day - Break the bias!

# ○ Embedding ESG Principles





# Caring about Environment



**81%** transactions are supported by integrated online platform



**650+ Kgs** of E-waste processed in an environment friendly manner in FY23



**LEED Gold** certified head office (since 2014)



**Kalina Biodiversity Park** development across 59,000 sq. ft. located at the University of Mumbai's Kalina Campus under our CSR initiative

**#NurtureNature**  
**on the occasion of World Environment Day**  
A tree was planted for every online SIP in Equity oriented & Gold schemes which were registered for a specific tenure



## Financial Literacy



**575+**  
Investor Awareness  
Programmes for women  
#BarniSeAzadi launched on  
**75th** Independence Day



**10,000+**  
women expressing interest for  
taking their first step towards  
financial liberation



**25,000+**  
students participated in our  
financial awareness  
programme through 'Invest-  
verse: An Introduction to the  
World of Investing'

## Employee Upskilling

**29,000+**  
Employee training man-hours in FY23

## Health and well being\*

**3,000+**  
Cancer patients  
provided with  
financial aid for  
treatment

**500**  
Healthcare  
Professionals  
upskilled

**100**  
Flats furnished for  
Cancer patients  
undergoing  
treatment at TATA  
Memorial Hospital

## Education\*

**2,70,000+**  
children and  
**9000+**  
teachers provided access to  
foundational learning

**6000+**  
Children given access to  
nutritious meals & quality  
education

## Customer Centricity

Reduced the minimum  
subscription amount  
for digital SIP &  
Lumpsum transactions  
to **Rs.100**

Initiated **Multilingual**  
options for some of  
our email  
communications

# Robust Governance practices



**50%**  
of Board of Directors are independent

**'ESG & CSR' committee**  
of the Board  
to drive ESG framework



**27%**  
of Executive management &  
**28%**  
of overall work force are women



**ISO Certified**  
information security process  
and controls

**6 Ethics workshops**  
for employees in partnership  
with CFA Institute



**W.E. Global Employees' Choice Award 2022**  
Best Company  
Best CEO  
Best CHRO  
In Large Size Category



Adopted  
CFA Institute's  
**Asset Manager Code of Professional Conduct**

**~1,200**  
Employees attended  
ESG training conducted by  
CFA Institute



## Purpose (Mission)

To be the wealth creator for every Indian

## Pedigree

A highly trusted brand with long term orientation

## Passion (Vision)

To be the most respected asset manager in the world

## Platforms

Wide physical network & State-of-the-art digital assets

## Processes

Robust Compliance & Risk Management  
Use analytical capabilities to deepen relationships

## Partnerships

Build on our existing distribution network and further enhance it

## Products

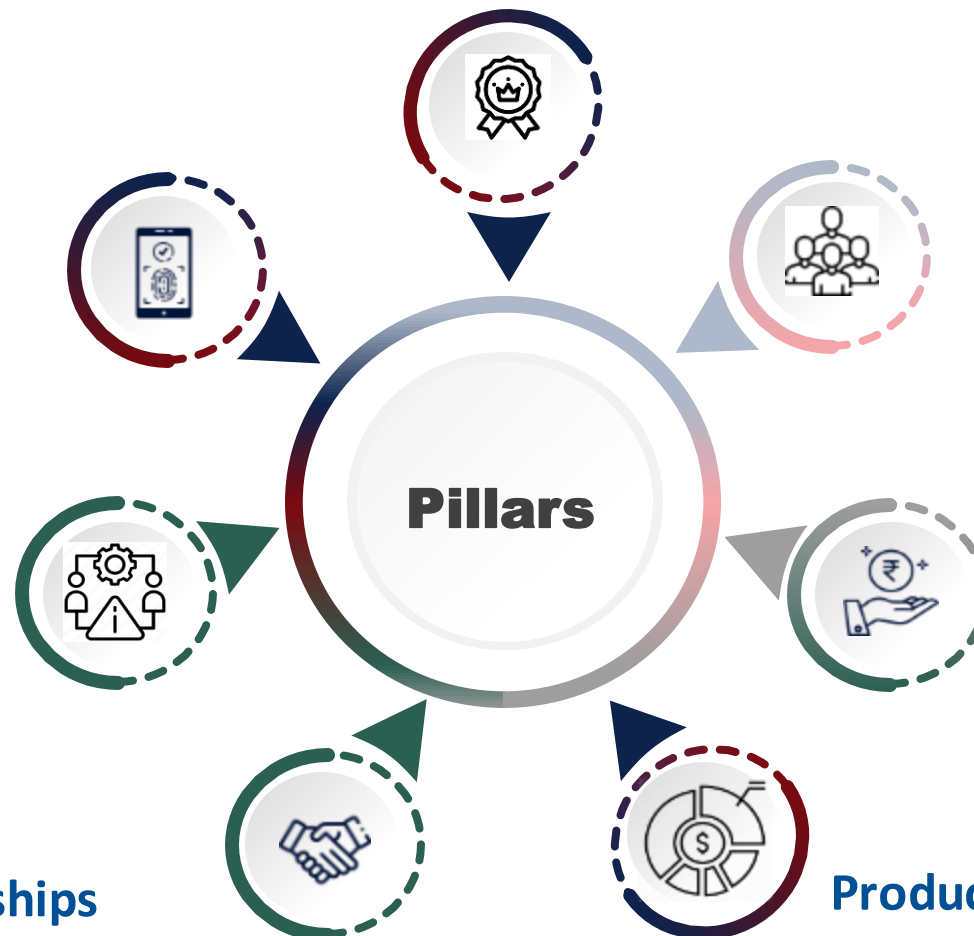
Wide array of Products & solutions

## People

Known for setting Industry benchmarks & solid corporate governance practices

## Performance

Distinguished track record across economic and market cycles



# Financials

# Financials Summary – Yearly Earnings

Particulars	(₹ mm)		
	YE FY23	YE FY22	Change
<b>Income</b>			
Revenue from Operations	21,668	21,154	2%
Other Income	3,158	3,178	-1%
<b>Total Income</b>	<b>24,826</b>	<b>24,332</b>	<b>2%</b>
<b>Expenses</b>			
Finance Costs	97	86	13%
Fees and Commission Expenses	37	54	-31%
Employee Benefit Expenses <sup>#</sup>	3,127	3,122	0%
Depreciation and Amortization Expenses	533	539	-1%
Other Expenses <sup>§</sup>	2,326	1,978	18%
<b>Total Expenses<sup># §</sup></b>	<b>6,120</b>	<b>5,779</b>	<b>6%</b>
<b>Profit before tax<sup>#</sup></b>	<b>18,706</b>	<b>18,553</b>	<b>1%</b>
<b>Tax Expenses</b>	4,467	4,622	-3%
<b>Profit after tax<sup>#</sup></b>	<b>14,239</b>	<b>13,931</b>	<b>2%</b>
Other Comprehensive Income (net of tax)	5	5	
<b>Total Comprehensive Income</b>	<b>14,244</b>	<b>13,936</b>	<b>2%</b>

Particulars	YE FY23	YE FY22	Change
Revenue from Operations	21,668	21,154	2%
Total Expenses <sup># §</sup>	6,120	5,779	6%
<b>Operating Profit from core AM business</b>	<b>15,548</b>	<b>15,375</b>	<b>1%</b>

<sup>#</sup> In YE FY23, Employee benefit expenses includes non-cash charge of ₹ 401 mm (YE FY22 ₹ 633 mm) towards amortised cost of outstanding Employee Stock options.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in general business related expense, travel & conveyance and technology spend.

# Financials Summary – Quarterly Earnings

	(₹ mm)		
Particulars	Q4 FY23	Q4 FY22	Change
<b>Income</b>			
Revenue from Operations	5,409	5,163	5%
Other Income	969	646	50%
<b>Total Income</b>	<b>6,378</b>	<b>5,809</b>	<b>10%</b>
<b>Expenses</b>			
Finance Costs	24	20	20%
Fees and Commission Expenses	6	15	-60%
Employee Benefit Expenses <sup>#</sup>	719	714	1%
Depreciation and Amortization Expenses	132	135	-2%
Other Expenses <sup>§</sup>	580	499	16%
<b>Total Expenses<sup># §</sup></b>	<b>1,461</b>	<b>1,383</b>	<b>6%</b>
<b>Profit before tax<sup>#</sup></b>	<b>4,917</b>	<b>4,426</b>	<b>11%</b>
<b>Tax Expenses</b>	1,156	991	17%
<b>Profit after tax<sup>#</sup></b>	<b>3,761</b>	<b>3,435</b>	<b>9%</b>
Other Comprehensive Income (net of tax)	5	10	
<b>Total Comprehensive Income</b>	<b>3,766</b>	<b>3,445</b>	<b>9%</b>

Particulars	Q4 FY23	Q4 FY22	Change
Revenue from Operations	5,409	5,163	5%
Total Expenses <sup># §</sup>	1,461	1,383	6%
<b>Operating Profit from core AM business</b>	<b>3,948</b>	<b>3,780</b>	<b>4%</b>

<sup>#</sup> In Q4 FY23, Employee benefit expenses includes non-cash charge of ₹ 79 mm (Q4 FY22 ₹ 117 mm) towards amortised cost of outstanding Employee Stock options.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in general business related expense and technology spend.

# Financials Summary – Sequential Quarterly Earnings

(₹ mm)

Particulars	Q4 FY23	Q3 FY23	Change
<b>Income</b>			
Revenue from Operations	5,409	5,596	-3%
Other Income	969	1,034	-6%
<b>Total Income</b>	<b>6,378</b>	<b>6,630</b>	<b>-4%</b>
<b>Expenses</b>			
Finance Costs	24	24	0%
Fees and Commission Expenses	6	6	0%
Employee Benefit Expenses <sup>#</sup>	719	790	-9%
Depreciation and Amortization Expenses	132	134	-1%
Other Expenses <sup>§</sup>	580	668	-13%
<b>Total Expenses<sup># §</sup></b>	<b>1,461</b>	<b>1,622</b>	<b>-10%</b>
<b>Profit before tax<sup>#</sup></b>	<b>4,917</b>	<b>5,008</b>	<b>-2%</b>
<b>Tax Expenses</b>	<b>1,156</b>	<b>1,313</b>	<b>-12%</b>
<b>Profit after tax<sup>#</sup></b>	<b>3,761</b>	<b>3,695</b>	<b>2%</b>
Other Comprehensive Income (net of tax)	5	(1)	
<b>Total Comprehensive Income</b>	<b>3,766</b>	<b>3,694</b>	<b>2%</b>

Particulars	Q4 FY23	Q3 FY23	Change
Revenue from Operations	5,409	5,596	-3%
Total Expenses <sup># §</sup>	1,461	1,622	-10%
<b>Operating Profit from core AM business</b>	<b>3,948</b>	<b>3,974</b>	<b>-1%</b>

<sup>#</sup> In Q4 FY23, Employee benefit expenses includes non-cash charge of ₹ 79 mm (Q3 FY23 ₹ 110 mm) towards amortised cost of outstanding Employee Stock options.

<sup>§</sup> The decrease in Other expenses is mainly on account of decrease in general business related expense and CSR expense.

1. Under Employees Stock Option Scheme - 2020 ('ESOS - 2020'), apart from stock options granted in the past year(s), the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on July 21, 2022 had approved a further grant of 50,000 stock options representing 50,000 equity shares of ₹ 5 each, at a grant price of ₹ 1,921.70 per equity share (being the market price as defined in the applicable SEBI Regulations), to its eligible employees.

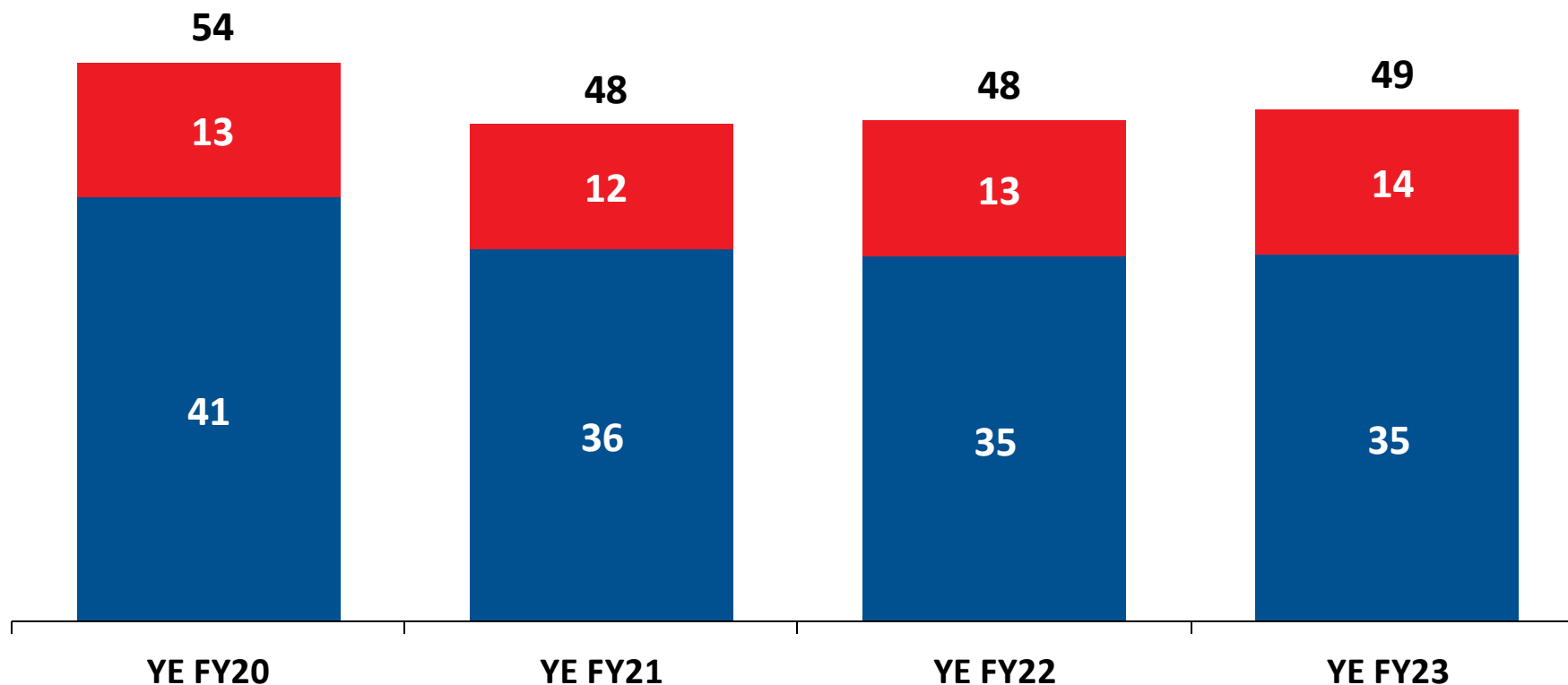
Accounting for equity settled share based payment transaction (ESOPs) at fair value increases the non cash component of Employee Benefits Expenses and is also reflected in Share Options Outstanding Account under Other Equity. This balance of Share Options Outstanding Account is transferred to Securities Premium as and when the stock options are exercised by the employees and subsequent allotment of shares to them. Hence, this charge is neutral to Equity of the Company.

2. A Wholly Owned Subsidiary ('WOS') of the Company namely 'HDFC AMC International (IFSC) Limited', located in Gujarat International Finance Tec-City (GIFT City) had been incorporated effective May 27, 2022 and was capitalised during the quarter ended September 30, 2022 and accordingly, consolidated Financial Results have been prepared from the quarter ended September 30, 2022. The Company has disclosed extract of only standalone Financial Results in this investor presentation as the WOS is immaterial to the Group. However, the consolidated Financial Results are available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.hdfcfund.com](http://www.hdfcfund.com).

# Operating Profit Margin

■ Operating Revenue    ■ Operating Expenses    ■ Operating Margin

(bps of AAUM)



**Operating margin (bps of AAUM) for Q1 FY 23, Q2 FY 23, Q3 FY23 and Q4 FY23 are 36, 36, 35 and 35 respectively**

# Statement of Assets and Liabilities

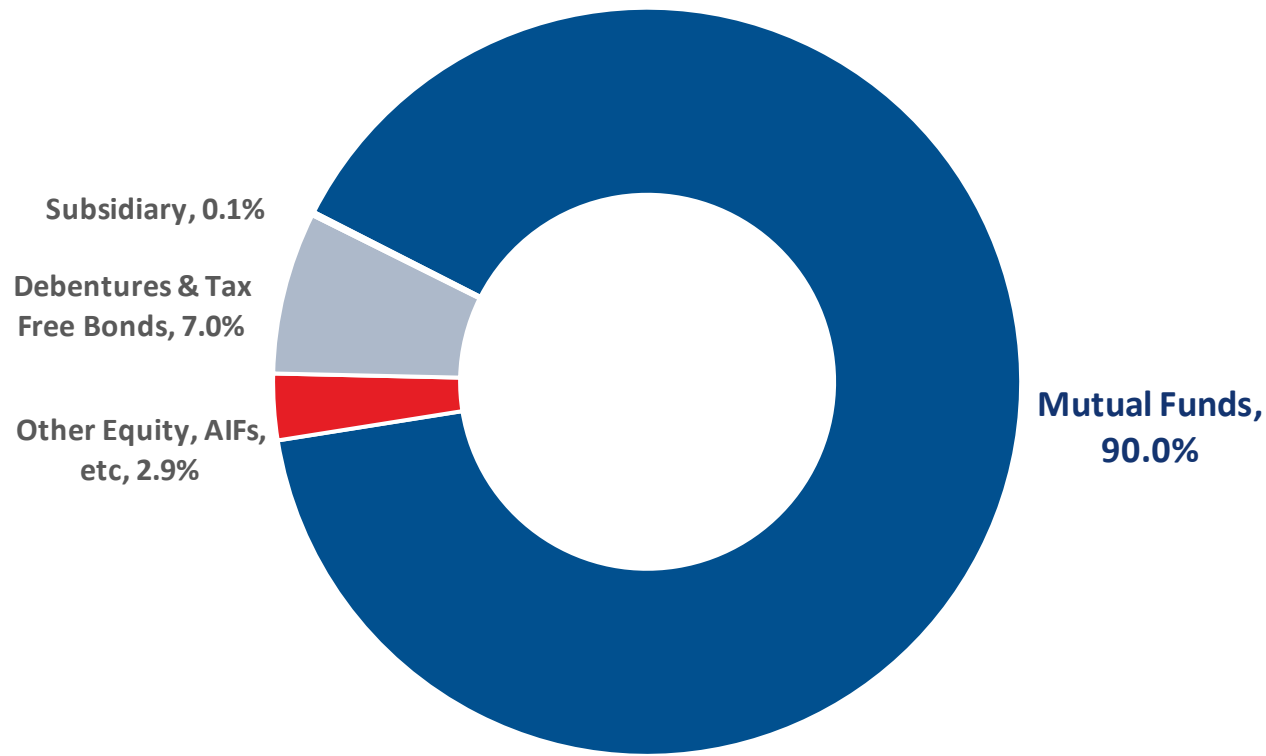
Particulars	(₹ mm)	
	As at Mar 31, 2023	As at Mar 31, 2022
<b>Assets</b>		
Financial Assets	63,108	56,840
Non Financial Assets	2,258	1,964
<b>Total Assets</b>	<b>65,366</b>	<b>58,804</b>
<b>Liabilities And Equity</b>		
<b>Liabilities</b>		
Financial Liabilities	2,419	2,188
Non-Financial Liabilities	1,863	1,315
<b>Equity</b>		
Equity Share Capital	1,067	1,066
Other Equity	60,017	54,235
<b>Total Liabilities And Equity</b>	<b>65,366</b>	<b>58,804</b>



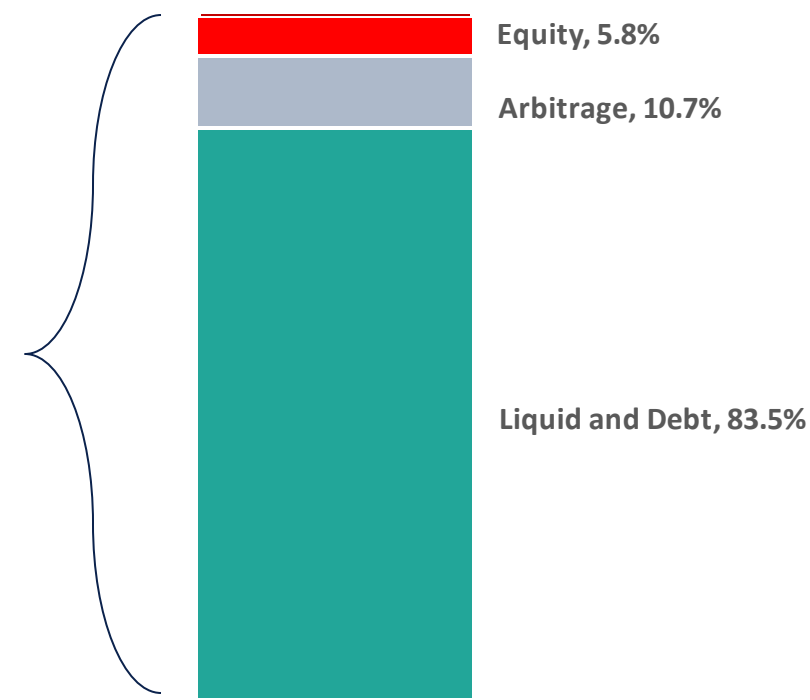
# ○ Breakup of Investments

**Total Investments: ₹ 60,793 million**

Breakdown of Total Investments

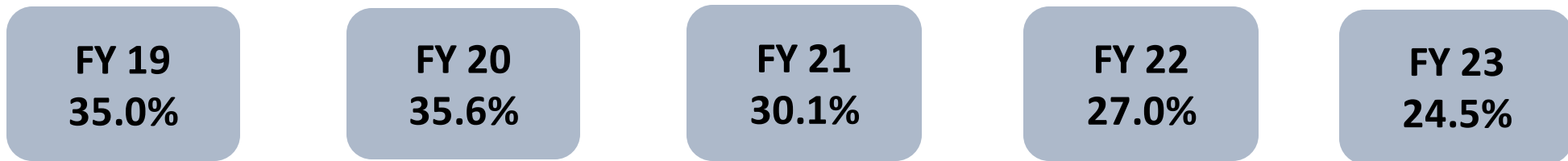


Breakdown of Mutual Fund Investments

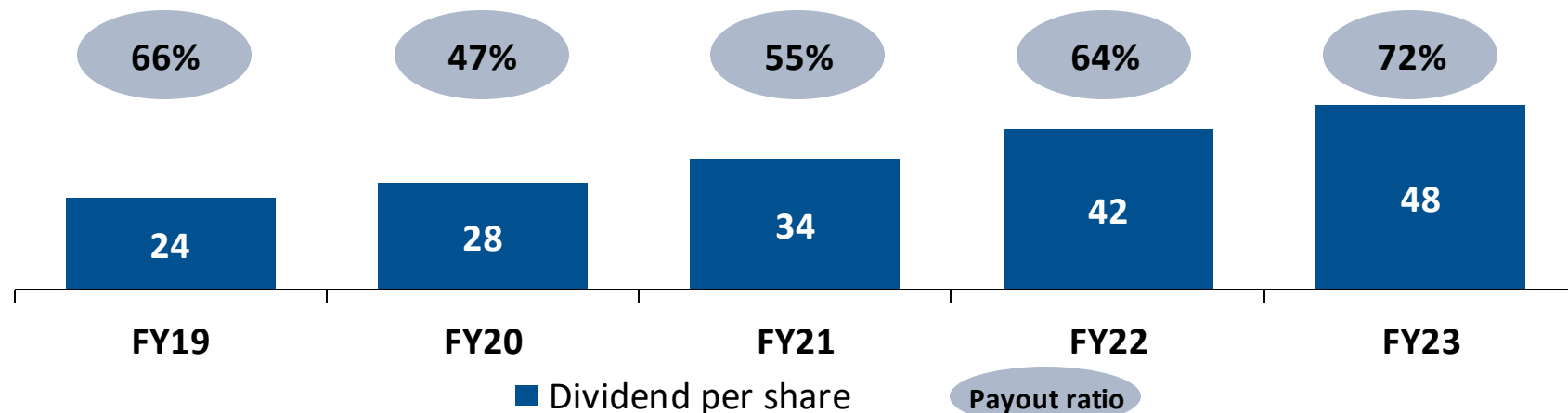


■ Mutual Funds ■ Other Equity, AIFs, etc ■ Debentures & Tax Free Bonds ■ Subsidiary ■ Liquid and Debt ■ Arbitrage ■ Equity

## Return on Equity<sup>(1)</sup>



## Dividend Per Share (₹) <sup>(2)</sup> and Dividend Payout Ratio <sup>(3)</sup>



(1) Calculated as Profit After Tax divided by average Net Worth

(2) For, FY23, a final dividend of Rs. 48 per equity share was proposed by the board on April 25, 2023 which is subject to approval by the shareholders at the ensuing Annual General Meeting.

(3) Includes Dividend Distribution Tax for FY19

# Thank You



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## Definitions

AUM refers to Assets Under Management as on end of any given month/period

MAAUM refers to a given month’s average Assets Under Management

QAAUM refers to a given quarter’s average Assets Under Management

AAAUM refers to a given year’s average Assets Under Management

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management