

September 06, 2021

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

Dear Madam / Sir,

Sub: -Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, regarding investment in V-Guard Consumer Products Limited (VCPL), Wholly Owned Subsidiary Company

Ref: - Meeting Updates made on July 2, 2021

With respect to the above referred disclosure dated July 2, 2021 made pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that V-Guard Consumer Products Limited (VCPL) the Wholly Owned Subsidiary was incorporated on July 19, 2021 and VCPL shall be engaged in establishment and carrying on the business of manufacturing, selling and dealing in otherwise of various consumer electrical, electronics, electromechanical products and home and kitchen appliances of all kinds both electrical and non-electrical and such other allied products.

The Company has made further investment to the extent of ₹ 5 crores in VCPL and has been allotted 50,00,000 equity shares of ₹ 10/- each on September 6, 2021.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

Kindly take the note of the same on your record.

Thanking you
For V-Guard Industries Limited



Jayasree K
Company Secretary & Compliance
Officer Membership No.: A15900



Encl: as stated

Annexure - I

Sl no.	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover etc.	V-Guard Consumer Products Limited Authorised capital: ₹ 100,00,00, 000/- (Rupees One Hundred crores only) Issued Capital: ₹ 5,10,00,000/- (Rupees Five crores and Ten lakhs only)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	As V-Guard Consumer Products Limited is WOS and the entity falls within the related party of the Company. Promoters of the Company are interested in the WOS to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	Consumer Electricals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS is engaged in establishment and carrying on the business of manufacturing, selling and dealing in otherwise of various consumer electrical, electronics, electro-mechanical products and home and kitchen appliances of all kinds both electrical and non-electrical and such other allied products.
5.	Brief details of any governmental or regulatory approval for the required acquisition	Statutory Forms for allotment of shares to be filed with the Ministry of Corporate Affairs.
6.	Indicative time period for completion of the acquisition	Allotment made on September 06, 2021
7.	Nature of consideration whether cash consideration or share swap and details of the same	Investment in securities is made for cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Securities are acquired at face value. Total number of securities acquired presently is 50,00,000/- equity shares of ₹10/- each - ₹ 5,00,00,000/-
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	100% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation – July 19, 2021 Not applicable as the entity is just incorporated.

