



VARCA, GOA

June 28, 2021

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Related Party Disclosures

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period ended March 31, 2021.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

S/d

Nilesh Jain

Company Secretary

Encl: As Stated above

Note: Due to ongoing COVID -19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com

39. RELATED PARTY DISCLOSURES

(a) Related parties

| | |
|---|---|
| i) Subsidiary Company: | None |
| ii) Parties where control exists: | None |
| iii) Key Management Personnel: | |
| Mr. Sunder G. Advani | Chairman & Managing Director |
| Mr. Hareesh G. Advani | Executive Director (Whole-time Director) |
| Mr. Prahlad S. Advani | Director of Operations (Whole-time Director) |
| Mr. Nilesh Jain | Company Secretary |
| Mr. Sachin Jain (Upto March 9, 2021) | Chief Financial Officer |
| iv) Other parties being relatives of Key Management Personnel with whom transactions have taken place during the year: | |
| Mrs. Menaka S. Advani | Non-Executive Director and relative |
| Mrs. Nina H. Advani | Non-Executive Director and relative |
| Mrs. Shahna Garg Advani (Proprietary Concern M/s. D'Bar Inc) | Relative |
| v) Other related parties with whom transactions have taken place during the year: | |
| M/s. D. M. Harish & Co., Advocates | A Partnership firm wherein relative of Mr. Adhiraj Harish, Non-Executive Director of the Company, is a partner. |
| M/s. Malvi Ranchoddas & Co., Solicitors & Advocates | A Partnership firm wherein Mr. Prakash Mehta, Non-Executive Director of the Company, is a partner. |
| M/s. S. D. Israni Law Chambers | A Law firm wherein Mr. S. D. Israni, Non-Executive Director of the Company, is a partner. |

(b) Summary of transactions during the year with Related Parties and status of year-end outstanding balances:

| Nature of transactions | ₹ | |
|---|--------------------------|--------------------------------------|
| | Key Management Personnel | Associates and other related parties |
| Sitting Fees / Remuneration (Refer Note 27.3) | 3,34,33,305 | 7,00,000 |
| Professional Fees | <i>3,57,54,996</i> | 7,30,000 |
| Digital Marketing & Other Design Services | - | 12,86,425 |
| Expenses recovered | - | 17,31,486 |
| Unsecured loan taken - short term | 67,115 | - |
| | <i>6,09,860</i> | - |
| Balance outstanding at the year end: | 28,32,000 | - |
| Creditors / Payables | 28,32,000 | 2,67,961 |
| | - | <i>3,35,520</i> |

(c) Breakup of compensation to Key Management Personnel (KMP)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

i) Compensation to KMP - Executive Directors

| Particulars | ₹ | |
|------------------------------|-------------|-------------|
| | 2020-21 | 2019-20 |
| Short term employee benefits | 2,80,32,000 | 2,95,36,000 |
| Post employment benefits | 5,83,200 | 5,88,000 |
| Perquisites | 10,73,515 | 14,14,365 |
| Other long term benefits* | - | - |

ii) Compensation to KMP - Other than Executive Directors

| Particulars | ₹ | |
|------------------------------|-----------|-----------|
| | 2020-21 | 2019-20 |
| Short term employee benefits | 35,38,175 | 38,78,513 |
| Post employment benefits | 20,836 | 50,384 |
| Perquisites | 1,85,579 | 2,87,734 |
| Other long term benefits* | - | - |

*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

(d) Disclosure of Material Transactions with Related Parties:

| Particulars | ₹ | |
|--|-------------|-------------|
| | 2020-21 | 2019-20 |
| Remuneration to Key Managerial personnel and sitting fees to their relatives: | | |
| Mr. Sunder G. Advani - Chairman & Managing Director (Refer Note 27.3) | 1,25,36,423 | 1,36,95,600 |
| Mr. Hareesh G. Advani - Executive Director (Whole-time director) (Refer Note 27.3) | 86,92,067 | 91,38,404 |
| Mr. Prahlad S Advani - Director of Operations (Whole-time director) | 84,60,225 | 87,04,361 |
| Mrs. Menaka S Advani (Relative and non-executive director) | 5,00,000 | 4,20,000 |
| Mrs. Nina H. Advani (Relative and non-executive director) | 2,00,000 | 3,10,000 |
| Mr. Nilesh Jain - Company Secretary | 18,57,015 | 20,66,007 |
| Mr. Shankar G. Kulkarni - Vice President Finance - CFO | - | 12,62,056 |
| Mr. Sachin Jain - CFO - till March 9, 2021 (Refer Note 41) | 18,87,575 | 8,88,568 |
| Unsecured Loan taken | | |
| Mr. Sunder G. Advani (Chairman & Managing Director) | 28,32,000 | - |
| Professional Fees: | | |
| Malvi Ranchoddas & Co | 4,36,425 | 8,81,486 |
| D. M. Harish & Co. | 8,50,000 | 8,50,000 |
| Digital Marketing & Other Design Services: | | |
| D'Bar Inc (Mrs. Shahna Garg Advani) | 14,37,240 | 8,91,913 |
| Expenses recovered: | | |
| Mr. Sunder G. Advani | - | 1,52,898 |
| Mr. Hareesh G. Advani | 4,685 | 1,84,443 |
| Mr. Prahlad S Advani | 62,430 | 2,72,519 |
| Year end balances: | | |
| Sundry Creditors / payables: | | |
| Mr. Sunder G. Advani | 28,32,000 | - |
| Malvi Ranchoddas & Co. | - | 1,06,920 |
| S. D. Israni Law Chambers | - | 45,000 |
| D'Bar Inc (Mrs. Shahna Garg Advani) | 2,67,961 | 1,83,600 |