

HCC/ SEC/ 2019

November 29, 2019

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code - 500185	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. NSE Symbol - HCC
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Sub: Disclosure of Related Party Transactions for the half-year ended 30th September, 2019

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half-year ended September 30, 2019.

Request you to kindly take the above on your record.

Thanking you,

Yours truly

For Hindustan Construction Company Limited


Ajay Singh
Company Secretary

Enclosed : As above.



HINDUSTAN CONSTRUCTION COMPANY LTD.

DISCLOSURE ON RELATED PARTY TRANSACTIONS AND BALANCES ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019
IN PURSUANCE WITH REGULATION 23 (9) OF SEBI (LODR) (AMENDMENTS) REGULATION 2018

A. Names of related parties and nature of relationship

a) Joint venture	Country of incorporation
HCC Concession Limited	India
Narmada Bridge Tollways Limited	India
Badarpur Faridabad Tollways Limited	India
Baharampore-Farakka Highways Limited	India
Farakka-Raiganj Highways Limited	India
Raiganj-Dalkhola Highways Limited	India
b) Associates	
Evostate AG	Switzerland
MCR Managing Corp. Real Estate	Switzerland
Projektentwicklungsges. Parking Kunstmuseum AG	Switzerland
Evostate Immobilien AG	Switzerland
Highbar Technocrat Limited	India
c) Other related parties	Relationship
Gulabchand Foundation (formed under section 25 of the erstwhile Companies Act, 1956)	Other related party
Hincon Holdings Limited	Other related party
Hincon Finance Limited	Other related party
Shalaka Investment Private Limited	Other related party
Arya Capital Management Private Limited	Other related party
HCC Employee's Provident Fund	Post-employment contribution plan
Stiftung der Steiner AG (Steiner pension foundation)	Post-employment benefit plan
d) Key Management Personnel and relative of Key Management Personnel	
Mr. Ajit Gulabchand	Chairman and Managing Director
Mr. Arjun Dhawan	Group Chief Executive Officer and Whole Time Director
Ms. Shalaka Gulabchand Dhawan	Whole Time Director (upto 31 July 2019)
Mr. Rajas R. Doshi	Independent Director
Mr. Ram P. Gandhi	Independent Director
Mr. Sharad M. Kulkarni	Independent Director
Mr. Anil C. Singhvi	Independent Director
Mr. Omkar Goswami	Independent Director
Mr. N. R. Acharyulu	Non Executive Director
Mr. Santosh Janakiram	Independent Director
Mr. Mahendra Singh Mehta	Independent Director
Mr. Shailesh Sawa	Chief Financial Officer
Mr. Amit Uplenchwar	Chief Executive Officer - E&C
Mr. Ajay Singh	Company Secretary

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

TRANSACTIONS WITH RELATED PARTIES:

(Rs in Crs)

Key Management Personnel	For the half year ended September 30,2019
Remuneration	10.30
Directors' Sitting Fees	0.42
	Balance as on half year ended 30 September 2019
Remuneration Payable	10.85

Note 1 : Remuneration to Directors has been approved by Shareholders. However, lenders' approval is awaited.

(Rs in Crs)

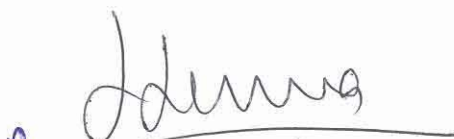
Nature of transactions	For the half year ended September 30,2019		
	Joint Venture	Associate	Other Related Party
Revenue From Operations	24.67	-	-
Finance Income	0.53	0.00	0.19
Other Income	0.33	0.26	0.26
Rental Charges	-	-	0.72
Professional Fees	-	1.13	-
ICD Given	4.64	-	-

(Rs in Crs)

OUTSTANDING BALANCES WITH RELATED PARTIES	Balance as on half year ended 30 September 2019		
	Joint Venture	Associate	Other Related Party
Outstanding Receivables			
Trade Receivable	259.82	0.34	-
Unbilled work-in-progress	482.06	-	-
Interest Receivable	4.99	0.00	-
Other Receivables	1.03	-	2.70
Inter Corporate Deposit Given	11.18	-	-
Security Deposit	-	-	3.05
Outstanding Payables			
Interest Payable			
Other Payable	123.66	0.22	1.80
Deposit (Retention)	-	3.06	-
Due to Customer	274.57	-	-

* 0.00 represents amount less than INR 1 Lakh.

For Hindustan Construction Company Ltd



 Shailesh Sawa
Chief Financial Officer

For Hindustan Construction Company Ltd



 Ajay Singh
Company Secretary