

1st August, 2023

VCL/SE/67/2023-24

**The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

**The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051**

SCRIP CODE: 516072

SCRIP SYMBOL: VISHNU

Dear Sir/ Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the “Equity Shares”) by Vishnu Chemicals Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).

Please note that the Fund Raising Committee (“**Committee**”) has, at its meeting held today i.e. 1st August, 2023 approved the issue and allotment of 57,97,095 Equity Shares of face value Rs. 2 each to eligible qualified institutional buyers at the issue price of Rs. 345 per Equity Share (including a premium of Rs. 343 per Equity Share) against the floor price of Rs. 353.15 per Equity Share, aggregating to Rs. 2000.00 million, pursuant to the Issue in accordance with the SEBI ICDR Regulations.

The Issue opened on 26th July, 2023 and closed on 31st July, 2023 and the same was intimated to you through our letters dated 26th July, 2023 bearing reference no VCL/SE/64/2023-24 and 31st July, 2023 bearing reference no VCL/SE/66/2023-24 respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from Rs. 119.46 million, comprising of 5,97,30,100 Equity Shares to Rs. 131.05 million, comprising of 6,55,27,195 Equity Shares.

Further, find enclosed herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Committee commenced at 10.00 AM and concluded at 10.30 AM. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Vishnu Chemicals Limited

**Vibha Shinde
Company Secretary and Compliance Officer**

Encl: As above

ANNEXURE A
LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S No.	Name of the Allottees	Number of Equity Shares allotted	% of securities offered in the Issue
1.	FRANKLIN INDIA SMALLER COMPANIES FUND	11,59,420	20.00%
2.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	14,49,275	25.00%
3.	ITI MUTUAL FUND	4,34,782	7.50%
	<i>ITI SMALL CAP FUND</i>	3,04,348	5.25%
	<i>ITI PHARMA AND HEALTHCARE FUND</i>	65,217	1.12%
	<i>ITI VALUE FUND</i>	65,217	1.12%
4.	BANDHAN MUTUAL FUND	8,69,564	15.00%
	<i>BANDHAN CORE EQUITY FUND</i>	4,34,782	7.50%
	<i>BANDHAN EMERGING BUSINESS FUND</i>	4,34,782	7.50%
5.	BNP PARIBAS	5,36,231	9.25%
	<i>BNP PARIBAS ARBITRAGE-ODI</i>	2,46,376	4.25%
	<i>BNP PARIBAS ARBITRAGE</i>	2,89,855	5.00%
6.	SOCIETE GENERALE	9,99,999	17.25%
	<i>SOCIETE GENERALE-ODI</i>	6,37,681	11.00%
	<i>SOCIETE GENERALE</i>	3,62,318	6.25%

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary and Compliance Officer

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 5TH MEETING OF THE FUND RAISING COMMITTEE OF VISHNU CHEMICALS LIMITED (CIN: L85200TG1993PLC046359) HELD ON TUESDAY, AUGUST 1, 2023 AT 10.00 AM THROUGH VIDEO CONFERENCING (VC) AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. C-23, ROAD NO-8, FILM NAGAR, JUBILEE HILLS, HYDERABAD - 500 096

TO APPROVE THE ALLOTMENT OF EQUITY SHARES UNDER QUALIFIED INSTITUTIONAL PLACEMENT

“**RESOLVED THAT**, in accordance with Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), as amended and the provisions of all other applicable laws, rules and regulations, guidelines, circulars and notifications and pursuant to the resolution of the Board of Directors dated February 10, 2023 the approval of the shareholders of the Company pursuant to the postal ballot resolution on March 22, 2023 in respect of the issue of equity shares of the Company of face value of Rs. 2 each (the “Equity Shares”), the preliminary placement document dated 26th July, 2023 (“Preliminary Placement Document”) and the placement document dated 31st July, 2023 (“Placement Document”), receipt of the Certificate on the Funds Received for the Placement, dated 31st July, 2023 by the statutory auditor of the Company, M/s. Jampani & Associates, certifying receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue and pursuant to the applications received from eligible qualified institutional buyers (“QIBs”) in the Qualified Institutions Placement under Chapter VI of the SEBI ICDR Regulations (the “Issue”), and Section 42 and Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder (including any amendment(s), statutory modification(s) or re-enactment therefor for the time being in force) and in-principle approvals granted by BSE Limited and the National Stock Exchange of India Limited (together the “Stock Exchanges”), the consent and approval of the Board be and is hereby accorded for the issue and allotment of 57,97,095 equity shares of face value Rs. 2 each of the Company (the “Equity Shares”) bearing distinctive numbers 59730101 to 65527195 (both included) to the following successful 14 QIBs, at a price of Rs. 345 per Equity Share (including securities premium of Rs. 343 per Equity Share), [and reflects a discount of Rs. 8.15 (i.e. 2.31%) on the Floor Price of Rs. 353.15] against receipt of full payment of application monies in *Vishnu Chemicals Limited QIP Escrow Account*, the escrow account opened for the Issue, aggregating to Rs 2000.00 million, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue be and are hereby allotted.”

S. No.	Name of the Allottees	No. of Shares Allotted
1.	FRANKLIN INDIA SMALLER COMPANIES FUND	11,59,420
2.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	14,49,275
3.	ITI SMALL CAP FUND	3,04,348
4.	ITI PHARMA AND HEALTHCARE FUND	65,217
5.	ITI VALUE FUND	65,217
6.	BANDHAN CORE EQUITY FUND	4,34,782
7.	BANDHAN EMERGING BUSINESS FUND	4,34,782
8.	BNP PARIBAS ARBITRAGE-ODI	2,46,376
9.	SOCIETE GENERALE-ODI	6,37,681
10.	SOCIETE GENERALE	3,62,318
11.	BNP PARIBAS ARBITRAGE	2,89,855
12.	MORGAN STANLEY ASIA (SINGAPORE) PTE	1,44,927
13.	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	1,30,434
14.	NOMURA SINGAPORE LIMITED	72,463
	Total	57,97,095

“RESOLVED FURTHER THAT the consent and approval of the Fund Raising Committee be and is hereby accorded for disclosing names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialed by Mr. Ch. Krishna Murthy, Chairman & Managing Director, or Mr. Ch. Siddartha, Joint Managing Director for the purpose of identification, be and is hereby adopted and approved for filing with the BSE Limited and the National Stock Exchange of India Limited (“Stock Exchanges”) where the Equity Shares of the Company allotted pursuant to the Issue are proposed to be listed.”

“RESOLVED FURTHER THAT the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank pari passu with the existing equity shares of the Company and shall be entitled to such dividends and benefits, if any declared by the Company after the allotment, if applicable, in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable laws and regulations.”

“RESOLVED FURTHER THAT Mr. Ch. Krishna Murthy, Chairman & Managing Director, and Mr. Ch. Siddartha, Joint Managing Director and the Company Secretary be and are hereby severally authorized to apply for listing and trading approvals of Stock Exchanges for the Equity Shares allotted by the Company by way of the Preliminary Placement Document and the Placement Document and the aforesaid resolution, which are to be listed on the Stock Exchanges and are hereby severally authorized to sign and submit the letter of application and other deeds, documents and instruments in connection with the listing and trading of the Equity Shares on the Stock Exchanges.”

“RESOLVED FURTHER THAT the Equity Shares allotted as above, to be credited to the demat account of the allottees through corporate action with NSDL/CDSL after obtaining necessary approvals from the Stock Exchanges, as per the details furnished by the respective successful QIBs in the application forms and Mr. Ch. Krishna Murthy, Chairman & Managing Director, Mr. Ch. Siddartha, Joint Managing Director and Ms. Vibha Shinde, Company Secretary be and are hereby severally authorized to take necessary steps to finalize, approve and submit the corporate action with the Depositories.”

“RESOLVED FURTHER THAT the names of such Allottees be extended into the register of equity shareholders of the Company and/or the electronic records maintained in respect of dematerialized holding, as the case may be.”

“RESOLVED FURTHER THAT Mr. Ch. Krishna Murthy, Chairman & Managing Director, Mr. Ch. Siddartha, Joint Managing Director and Ms. Vibha Shinde, Company Secretary be and are hereby severally authorised to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing of return of allotment with regard to the Equity Shares allotted as aforesaid, and all such other applicable documents as may be required under Companies Act, 2013, as amended and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules or regulations prescribed thereunder be filed with the Registrar of Companies, and any other filing as required to be made with the Stock Exchanges, SEBI, or any other regulatory authority, payment of applicable stamp duty, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the common seal of the Company on all necessary documents, if required, in terms of the provisions of the Articles of Association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions.”



“RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby severally authorized to certify the true copy of these resolutions and forward the same to any person or authority for their record and necessary action.”

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary and Compliance Officer