

September 24, 2020

To
The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Maharashtra, India
Scrip Code: 532767

The Manager, Listing Department

National Stock Exchange of India Limited Exchange

Plaza, 5th Floor, Plot No. C/1

G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051 Maharashtra, India

Scrip Code: GAYAPROJ

Dear Sir/Madam,

Sub: GPL has received Letter of Award (LOA) for Putulpani Quarry of Gandhamardan Block 'B' Iron Ore Mine from Odisha Mining Corporation Limited (OMC) for "Mine Operator for production of 10.00 Lakhs MT/per year of Iron Ore."

In continuation to announcement dated September 10, 2020 and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has received the Letter of Award (LOA) on September 23, 2020 from The Odisha Mining Corporation Limited (OMC). The details of the project are as under:

| Description of Work | Period of Work | Awarded Value |
|---|---|------------------|
| Mine Operator - Hiring of Plant and Mining Machineries | The period of work shall be 01(year) | INR 33.23 |
| for Excavation/raising of ROM by drilling and blasting, | (contract period) for a total Quantity of | Crores |
| transportation of ROM to crushing and/or screening plant | 10.00 lakh MT/year. The contract | (Excluding |
| to be installed by the Agency, crushing &/or screening of | period may be extended by another | GST) for |
| ROM to obtain finished product of 10-40 mm CLO & -10 | 01(one) year at the sole discretion of | one year |
| mm Iron Ore Fines, transport of finished product to | OMC with the approval of BOD of | |
| specified yards after necessary weighment, cleaning of | OMC. The contract may be further | |
| quarry faces, disposal of sub grade and Over Burden | extendable on yearly basis under | |
| (OB) including associated rejects/spoils/spurious | mutual consent of both the parties | |
| materials to the specified yards, etc. | with the approval of BOD of OMC. | |

We undertake to update you in case of any further developments in relation to the above said project.

Further, as per Company's Code of Conduct of Prevention of Insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for Directors/KMP's/Officers/Designated employees covered under Gayatri Projects Ltd Code of conduct for prevention of Insider Trading is closed till 48 hours from the date the information is made available to public.

This is for your information and records.

Chotan Kr. Sharmalo

Thanking you,

For Gayatri Projects Limited

Chetan Kumar Sharma Company Secretary & Compliance Officer