



Ref. No.: MUM/SEC/139-9/2025

September 1, 2024

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our intimation dated May 23, 2024, wherein the Company had informed stock exchanges regarding receipt of a Show Cause Notice (“SCN”) alleging a GST demand of ₹ 1,49,55,43,768/-, Interest of ₹ 1,24,34,72,940/- and penalty of ₹ 14,95,54,377/- for FY2019-20.

The Company has received an Order on August 31, 2024 at 08:42 p.m., from the GST Officer, Department of Trade & Taxes, Government of N.C.T. of Delhi under Section 73(1) of the Central Goods and Services Tax Act, 2017 (“the Act”), with respect to aforesaid SCN confirming a GST demand of ₹ 1,49,55,43,768 /-, Interest of ₹ 1,24,34,72,940/- and levying penalty of ₹ 14,95,54,377/- for FY2019-20.

Based on the advice of tax advisors, the Company would pursue an appeal with Appellate Authorities/ evaluate other legal options against the said Order.

The details of the said Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666  
Alternate No.: +91 8655222666 (Chargeable)  
Email: customersupport@icicilombard.com  
Website: [www.icicilombard.com](http://www.icicilombard.com)



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

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## Annexure 1

Name of the authority	GST Officer, Department of Trade & Taxes, Government of N.C.T. of Delhi
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 ("the Act") / Delhi GST Act, 2017 for FY2019-20.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 31, 2024 at 08:42 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds:  1) Entitlement for Input Tax Credit availed by the Company and corresponding reconciliation with various parameters.  2) Reconciliation difference between values reported in monthly returns with corresponding annual return.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST demand of ₹ 1,49,55,43,768/-, Interest of ₹ 1,24,34,72,940/- and Penalty of ₹ 14,95,54,377/- would be appropriately assessed for disclosure as Contingent Liability in the Financial Statements of the Company.  Based on the advice of tax advisors, the Company will be filing an appeal or evaluate other legal options against the said order within the prescribed timelines.

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