

4th April 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Reg. : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that TVS Motor Company Limited's subsidiary, TVS Motor (Singapore) Pte Ltd, has agreed to acquire 25% stake in Killwatt GmbH by way of newly issued shares of Killwatt GmbH, details of which are contained in **Annexure 1** below.

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Encl: a/a

TVS MOTOR COMPANY LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Disclosure for acquisition of shares (including agreement to acquire)

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Killwatt GmbH (" Killwatt ") (Germany incorporated entity) Details of Target: Killwatt is a privately held GmbH in 95643 Tirschenreuth, Germany. Killwatt's business comprises development, design, manufacture, sale and distribution of high tech products and components in the field of, inter alia, electric two-wheeler and three-wheeler vehicles.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition would not fall within related party transactions.
3	Industry to which the entity being acquired belongs	E-mobility
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Killwatt presents great potential which has been conceptualised by the company. This acquisition is aligned with our larger vision of becoming a leading player in the e-personal mobility space and providing our customers with sustainable mobility solutions, and it complements our other recent acquisitions. TVS Motor Company Limited (TVSM) considers Killwatt as a long-term partner to establish a strong presence in the e-mobility business. To this end, TVSM has obtained a minority stake in Killwatt through its Singapore Subsidiary TVS Motor (Singapore) Pte Ltd, by way of subscription to newly issued shares of Killwatt GmbH.

S. No	Particulars	Details
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	24 th April 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	EUR 235.29 per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	25% of total shareholding amounting to 8,500 common equity shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Killwatt is a privately held GmbH in 95643 Tirschenreuth, Germany. Killwatt's business comprises development, design, manufacture, sale and distribution of high-tech products and components in the field of, inter alia, electric two-wheeler and three-wheeler vehicles.</p> <p>Date of incorporation: 3 July 2020</p> <p>Countries with Presence: Germany</p> <p>Revenue: During the calendar year 2022 (i.e., January 2022 to December 2022), Killwatt was at a pre revenue stage.</p>

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