

June 20, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Clarification regarding increase in volume

Dear Sir/ Ma'am,

This is with reference to your email dated June 20, 2024, with respect to the increase in the trading volume of Company shares.

Please note that a significant increase in the volume of the securities is attributable to stake sale by one of the Promoter Groups of the Company, which has been reported by the Company to the Exchanges based on the disclosure made by the Promoter.

Further, we are conscious of our obligation under SEBI (LODR) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same.

We wish to inform you that the Company does not have any information which has not been shared to the Stock Exchanges and is not in public domain, which can relate to the increase in trading volume of the Company's shares.

Please take this information on record.

Thanking you,

Yours faithfully,

For Indus Towers Limited

Samridhi Rodhe Company Secretary & Compliance Officer