

RAGHUVANSH AGROFARMS LIMITED



Registered Office: Shop No.2, Ground Floor, Property No.A-34, Gali No.02, Madhu Vihar, Delhi-110092

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

CIN: L40300DL1996PLC258176 Website: www.raghuvanshagro.com

Ref.: RAFL/BSE/2024-25/OCBM/FR-S/278

11th November, 2024

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e.11th November, 2024 at 02:30 P.M. which concluded at 03:50 P.M. at Mehfil Restaurant and Banquets, 16/12, C, IInd Floor, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The un-audited (standalone & consolidated) financial results for the period of half year ended on 30th September, 2024.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.
3. Shifting of Corporate office from Cabin No.:559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur-208001, U.P., to **Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-208001, U.P.** from the closing hours of 11th November, 2024

Kindly take it in your record.

Thanking you
For **Raghuvansh Agrofarms Ltd.**

(Rajit Verma)
Company Secretary & Compliance Officer

Encl.: 1. Unaudited (standalone & consolidated) Half yearly Financial Result;
2. Limited Review Report;

Corp. Office: Cabin No.:559, Third Floor, Padam Tower-I, 14/113, Civil Lines, Kanpur-01, U.P.

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: Shop No.2, Ground Floor, Property No.A-34, Gali No.02, Madhu Vihar, Delhi-110092

Statement of Standalone and Consolidated Un-Audited Financial Results for the half year ended on 30th September, 2024

S.No.	Particulars	Figures for the half year ended (Standalone)			Figures for the half year ended (Consolidated)			Year Ended (Consolidated)	
		30/09/2024		31/03/2024	30/09/2024		31/03/2024	31/03/2024	
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	
I	Income From Operations								
	(a) Revenue from Operation	307.94	661.47	282.28	943.75	456.97	957.94	438.81	1396.75
	(b) Other Income	281.92	356.97	106.90	463.87	318.24	400.69	186.08	586.77
	Total Income	589.86	1018.44	389.18	1407.63	775.21	1358.63	624.89	1983.52
II	Expenses								
	a) Cost of Material Consumed	47.64	-9.27	101.57	92.30	53.55	64.36	106.36	170.72
	b) Purchases of stock in Trade	48.79	454.96	0.00	454.96	106.22	592.71	124.87	717.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-20.87	-62.61	33.10	-29.51	-26.79	-69.80	32.05	-37.75
	d) Employee benefit expense	16.41	15.39	13.37	28.76	25.04	22.25	21.56	43.81
	e) finance Cost	48.59	53.41	0.05	53.47	55.81	60.74	0.18	60.92
	f) Depreciation and amortization Expense	35.00	52.14	25.00	77.14	74.00	112.45	44.50	156.95
	g) other expenses	49.18	57.63	45.14	102.77	80.65	74.21	63.15	137.36
	Total Expenses	224.74	561.66	218.23	779.89	368.47	856.92	392.67	1249.59
III	Profit before exceptional and extra ordinary items and tax	365.12	456.78	170.95	627.74	406.74	501.71	232.22	733.93
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit before extra ordinary items and tax	365.12	456.78	170.95	627.74	406.74	501.71	232.22	733.93
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax	365.12	456.78	170.95	627.74	406.74	501.71	232.22	733.93
VIII	Tax Expense								
	a) Current Tax	60.00	75.00	0.00	75.00	66.64	91.00	0.00	91.00
	b) Deferred Tax	0.00	-5.81	0.00	-5.81	0.00	-8.97	0.00	-8.97
	Total Tax Expenses	60.00	69.19	0.00	69.19	66.64	82.03	0.00	82.03
IX	Net Profit (Loss) for the period from continuing operations	305.12	387.60	170.95	558.55	340.10	419.69	232.22	651.91

For Raghuvansh Agroforms Limited

Suhani Aggarwal
Authorized Signatory

X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period before Minority Interest	305.12	387.60	170.95	558.55	340.10	419.69	232.22	651.91			
XIV	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	11.16	-7.88	27.23	19.35			
XV	Net Profit (Loss) for the period Details of Equity Share Capital	305.12	387.60	170.95	558.55	328.94	427.57	204.99	632.56			
	Paid up Equity Share capital	1192	1192	1192	1192	1192	1192	1192	1192			
XVI	Face Value of Equity Share Capital	10	10	10	10	10	10	10	10			
XVII	Reserves excluding Revaluation Reserves	4972.10	4666.98	4258.93	4666.98	6094.24	5765.30	5351.34	5765.30			
	Earning per Share											
	a) Basic (Rs.)	2.56	3.25	1.43	4.69	2.85	3.52	1.95	5.47			
	b) Diluted (Rs.)	2.56	3.25	1.43	4.69	2.85	3.52	1.95	5.47			

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 11th November 2024.

2. The figures for the half year ended on september 30, 2024 has been reviewed by Statutory Auditors of the Company.

3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:

Kanpur Organics Private Limited

II. Sanjeevani Fertilizers and Chemicals Private Limited

4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 11/11/2024

Place: Kanpur

RAGHUVANSH AGROFARMS LIMITED
For Raghuvansh Agrofarms Limited

Subodh Agrawal

Subodh Agrawal
(Managing Director)

DIN:- 00122844

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: Shop No.2, Ground Floor, Property No.A-34, Gali No.02, Madhu Vihar, Delhi-110092

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2024 Un-Audited	As at 31.03.2024 Audited	As at 30.09.2024 Un-Audited	As at 31.03.2024 Audited
A				
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUNDS:				
(a) Share Capital	1191.76	1191.76	1191.76	1191.76
(b) Reserves and Surplus	4972.10	4666.98	6094.24	5765.30
(c) Minority interest			639.66	628.50
SHARE APPLICATION MONEY PENDING ALLOTMENT				
NON-CURRENT LIABILITY				
Long Term Borrowings	914.54	770.35	1309.22	1153.56
Deferred Tax Liability	0.00	0.00	0.00	0.00
Other Long Term Liability	0.00	0.00	0.00	0.00
CURRENT LIABILITY				
Short Term Borrowings	107.96	230.12	133.26	257.25
Trade Payable	0.00	0.00	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises;	2.24	0.00	3.07	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	0.00	0.00	0.00	0.00
Other current liabilities	88.45	3.62	88.45	103.77
Short Term Provisions	60.11	75.54	69.87	92.26
TOTAL EQUITY AND LIABILITIES	7337.15	6938.36	9529.51	9192.39
B				
ASSETS				
NON-CURRENT ASSETS				
Fixed Assets: Tangible Assets	529.20	411.98	1778.76	1471.83
Intangible Assets	0.00	0.00	11.21	11.21
Non-Current Investments	734.54	734.54	369.32	369.32
Deferred Tax Assets(Net)	16.01	16.01	21.69	21.69
Long Term Loans & Advances	0.00	3.70	25.00	28.70
Other Non-current Assets	0.00	0.00	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	92.33	71.45	128.38	101.59
(c) Trade Receivables	36.40	0.01	118.42	8.36
(d) Cash and Cash Equivalents	102.05	9.58	117.04	10.95
(e) Bank Balance	2.08	374.38	4.70	671.65
(f) Other Current Assets	117.02	0.00	119.60	0.00
(g) Short Term Loans and Advances	5707.52	5316.72	6835.39	6497.11
TOTAL	7337.15	6938.36	9529.51	9192.39

RAGHUVANSH AGROFARMS LIMITED
For Raghuvansh Agrifarms Limited

Subodh Agarwal

Director/Authorized Signatory Subodh Agarwal
(Managing Director)
DIN:- 00122844

Date: 11/11/2024
Place: Kanpur

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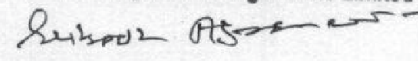
CASH FLOW STATEMENT FOR THE YEAR ENDED 30.9.24

AMOUNT IN LAKH

PARTICULARS	FOR THE YEAR	FOR THE YEAR	FOR THE YEAR	FOR THE YEAR
	ENDED 30.09.2024	ENDED 31.03.2024	ENDED 30.09.2024	ENDED 31.03.2024
A) CASH FLOW FROM OPERATING ACTIVITIES:				
0 PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX	365.12	627.74	406.74	733.93
Add: DEPRECIATION	35.00	77.14	74.00	156.95
Less: PROFIT ON SALE OF F.A				
Less: ADJUSTMENT FOR EXCEPTION ITEMS		-20.45	-	-16.60
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	400.12	725.33	480.74	907.48
ADJUSTMENT FOR: TRADE & OTHER RECEIVABLES	-36.39	95.47	-110.06	105.59
VARIATION IN INVENTORIES	-20.87	-29.51	-26.79	-37.75
TRADE PAYABLE	2.24	-0.87	3.07	-0.87
OTHER CURRENT LIABILITIES	84.83	-0.78	-15.32	23.40
OTHER CURRENT ASSETS	-117.02		-119.60	
SHORT TERM LOANS & ADVANCES	-390.80	-2,077.59	-338.28	-2,471.24
SHORT TERM PROVISIONS	-15.44	-31.63	-22.40	-37.77
SHORT TERM BORROWINGS	-122.16	230.12	-123.99	257.25
INVESTMENT	0.00	-0.69	3.70	-0.69
	-615.62	-1,815.49	-749.68	-2,162.08
TAX PAID	-60.00	-75.00	-66.64	-91.00
CASH GENERATED FROM OPERATIONAL ACTIVITIES	-275.50	-1,165.15	-335.58	-1,345.60
B) CASH FLOW FROM INVESTING ACTIVITIES				
ASSETS SOLD		120.00		120.00
ASSETS PURCHASED	-152.22	-11.51	-380.93	-296.95
PLANT & MACHINERY WIP MADE				
SALE OF INVESTMENTS				
LONG TERM LOANS AND ADVANCES	3.70	49.00		49.00
CASH FLOW USED IN INVESTING ACTIVITIES	-148.52	157.49	-380.93	-127.95
C) CASH FLOW FROM FINANCING ACTIVITIES				
NET PROCEEDS FROM LONG TERM BORROWINGS	144.20	647.83	155.66	1,031.04
SHARE ALLOTTED TO SHAREHOLDERS				
CASH FLOW USED IN FINANCING ACTIVITIES	144.20	647.83	155.66	1,031.04
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS	-279.82	-359.84	-560.85	-442.51
CASH AND CASH EQUIVALANTS AT 1st APRIL 2024	383.96	743.80	682.60	1,125.11
CASH AND CASH EQUIVALANTS AT 30th SEPTEMBER 2024	104.14	383.96	121.75	682.60

For Raghuvansh Agrofarms Limited

For Raghuvansh Agrofarms Limited



Director/Authorized Signatory

Subodh Agarwal
(Managing Director)
DIN:- 00122844

PLACE : KANPUR
Date: 11/11/2024

AUDITOR'S LIMITED REVIEW REPORT


Review Report to Board of Directors of **RAGHUVANSH AGROFARMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVANSH AGROFARMS LIMITED** for the period ended on **30th SEPTEMBER, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C


CA NEHA AGARWAL
PARTNER
M.NO: 406713

PLACE: Kanpur
DATE: 11/11/2024
UDIN : 24406713BKFMWL8852

Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial results of Raghuvansh Agrofarms Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

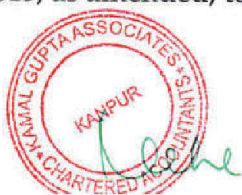
To,
The Board of Directors of
Raghuvansh Agrofarms Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raghuvansh Agrofarms Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half year ended on 30.09.2024 And for the period from 01.04.2024 to 30.09.2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2024 to 30.09.2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities

(i) Kanpur Organics Private Limited (Subsidiary)

(ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

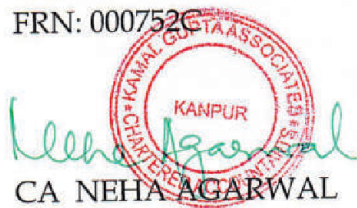
6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have also been reviewed by us, whose interim financial statements reflect total assets of Rs. 9529.51 Lacs as at 30.09.2024 and total revenue of Rs.775.21 Lacs , total net profit after tax of Rs. 340.10 Lacs and total comprehensive income of Rs 775.21 Lacs for the half year ended 30.09.2024 and for the period from 01.04.2024 to 30.09.2024, respectively, and cash flows (net) of Rs. (560.85) Lacs for the period from 01.04.2024 to 30.09.2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN: 0007526



CA NEHA AGARWAL

PARTNER

M.NO: 406713

PLACE : Kanpur

DATE : 11/11/2024

UDIN : 24406713BKFMWWM8926