



# TRANSWARRANTY FINANCE LIMITED

---

August 25, 2023

The Manager,  
Listing Department  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai 400001  
**BSE Scrip Code: 532812**

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051  
**NSE Symbol: TFL**

Dear Sir/Madam,

**Sub: Nil Statement of Deviation or Variation of funds raised through Rights Issue**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Rights Issue. A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

Kindly take the same on record.

Thanking You,

Yours Faithfully,  
For **Transwarranty Finance Limited**

**Suhas Borgaonkar**  
**Company Secretary and Compliance Officer**  
Membership No.: A3391

Encl: A/a

**CIN: L65920MH1994PLC080220**

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965  
Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com



# TRANSWARRANTY FINANCE LIMITED

Annexure A

**Statement of utilization of funds raised through Right Issue during the quarter ended June 30, 2023:**

<b>Name of the Listed Entity</b>	Transwarranty Finance Limited
<b>Mode of the fund raising</b>	Right Issue
<b>Date of raising funds</b>	October 26, 2022
<b>Amount raised</b>	Rs. 20,29,78,708* *Rs. 20,29,78,708 is the total amount received by the Company after adjusting the calls in arrears and issue expenses.
<b>Report filed for the quarter ended</b>	June 30, 2023
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for deviation(s) or variation(s)</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Utilisation of funds is in conformity with the objects
<b>Comments of the Auditors, if any</b>	Not Applicable

**CIN: L65920MH1994PLC080220**

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965  
Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com



# TRANSWARRANTY FINANCE LIMITED

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Fund Utilised till June 30, 2023	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Meeting incremental working capital requirements	-	14,97,72,000	-	6,45,91,519	-	-
General Corporate purposes	-	5,33,14,000	-	5,03,14,000	-	-
<b>Total</b>	-	<b>20,30,86,000</b>	-	<b>11,49,05,519</b>	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Transwarranty Finance Limited

**Suhas Borgaonkar**

**Company Secretary & Compliance officer**

Membership No.: A3391

**CIN: L65920MH1994PLC080220**

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965

Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com