



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:GDR:2021-22
June 30, 2021

The Manager – Listing
BSE Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.
C/1G Block, Bandra Kurla Complex
Bandra (E) Mumbai : 400051
Symbol : ORIENTHOT

Dear Sir,

Sub:- Termination of Deposit Agreement in respect of GDRs of the Company – Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that, in order to facilitate delisting of GDRs of the Company from Luxembourg Stock Exchange, the Company has issued a notice of termination of the Deposit Agreement entered into between the Company and Deutsche Bank Trust Company Americas (formerly known as Bankers Trust Company), the Depository for the Global Depository Receipt Program of the Company. The effective date of termination is June 30, 2021.

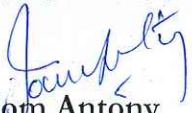
Considering the low number of outstanding GDRs (1,00,070 no's) coupled with limited liquidity and expenses associated with the GDR program without any commensurate benefit prompted, the Company decided to delist the GDRs from the overseas stock exchange. The decision to delist the GDRs was approved by the Board of the Company at its meeting held during April 2019 and same was communicated to the Stock Exchanges at that time.

A notice in respect of termination of deposit agreement is being sent to the existing GDR holders by the Depository. As a result of termination of the deposit agreement, remaining holders of GDRs will receive the net proceeds of the sale of underlying equity shares sold by the Depository.

Kindly take on record the above information for dissemination.

Thanking you,

Yours faithfully,
For ORIENTAL HOTELS LIMITED


Tom Antony
Company Secretary