



HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 10, 2019

Proceeding of AGM

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on August 2 2019 (being the cut-off date for the purpose of evoting) to cast their votes on the items of business stated in the AGM notice.

The remote e-voting system was open from August 6, 2019 at 9.00 a.m. (IST) and ended on August 8, 2019 at 05.00 p.m. (IST). As required under the said Rules, poll voting facility was also made available at the venue of the AGM and members attending the meeting who had not already cast their votes by remote e-voting were able to cast their vote at the venue of the meeting through poll facility.

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting and details of poll voting facility at the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the date of the AGM, i.e. on August 9, 2019.

Kindly acknowledge and take the same on record.

Thanking you,

FOR HERCULES HOISTS LIMITED,
KIRAN
Digitally signed
by KIRAN
Date: 2019.08.10
09:26:39 +05'30'
KIRAN MUKADAM
COMPANY SECRETARY

Encl: Scrutinizer report and voting result details

Corporate Office

501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office

Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385



S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

9th August, 2019

To,

The Chairman

Hercules Hoists Limited

CIN: **L45400MH1962PLC012385**

Bajaj Bhavan, 2nd Floor, 226,

Jamnallal Bajaj Marg,

Nariman Point,

Mumbai 400 021

Dear Sir,

At the outset, we express our gratitude to the Company for appointing us as Scrutinizer for remote e-voting process and voting by your members at the 57th Annual General Meeting of the Company held today.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar

Malati Kumar
Partner

SCRUTINIZER'S REPORT

Name of the Company	Hercules Hoists Limited
Meeting	57th Annual General Meeting
Day, Date & Time	Friday, 9th August, 2019 at 11.30 a.m.
Venue	Kamalnayan Bajaj Hall, Ground Floor, Bajaj Bhavan, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400 021.

1. Appointment as Scrutinizer

We were appointed as Scrutinizer for the remote e-voting as well as the voting conducted at the 57th Annual General Meeting (AGM) of **Hercules Hoists Limited** (hereinafter referred to as **the Company**), held today.

2. Dispatch of Notice convening the AGM

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Universal Capital Securities Private Limited , the Registrar and Share Transfer Agents (RTA) and the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Company completed dispatch of Notice of AGM as under:

- On **10th July, 2019** by **E-mail** to **5,499** members who had registered their email-ids with the Company/ Depositories.
- On **12th July, 2019** in physical form by courier to **5,516** members in physical form.
- On **15th July, 2019** by Registered Post to 1 member in physical form.

3. Cut-off date

Voting rights were reckoned as on **Friday, 2nd August, 2019**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and voting at the AGM.



S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

4. Remote e-voting process

4.1 Agency

The Company appointed **NSDL** as the agency for providing the remote e-voting platform.

4.2 Remote e-voting period

Remote e-voting platform was open **from 09:00 a.m. on Tuesday, 6th August, 2019 till 05:00 p.m. on Thursday, 8th August, 2019** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access by NSDL to only such details relating to members such as their names, DP ID & Client ID/ Folios, number of shares held but not the manner in which they have voted, after closure of period of remote e-voting and before the commencement of the Meeting.

5.2 The Company provided ballot papers to the members attending the AGM who had not cast their votes through remote e-voting to cast their votes.

5.3 After the Chairman announced commencement of voting one ballot box kept for polling was locked in our presence.



S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

6. Counting Process

- 6.1 On completion of voting at the AGM, RTA provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolutions.
- 6.2 Votes cast were reconciled with the records maintained by the Company and RTA, with respect to the authorizations/ proxies lodged with the Company.
- 6.3 We unblocked the remote e-voting results on the NSDL remote e-voting platform in the presence of Mr. S. N. Viswanathan and Mr. Deepak Shadambikar and downloaded the remote e-voting results.

7. Results

- 7.1 We observed that:
 - a) 19 Members had cast their votes at the AGM.
 - b) 42 Members had cast their votes through remote e-voting.
- 7.2 Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated 24th May, 2019 are enclosed herewith.
- 7.3 Based on the aforesaid results, we report that **Five Ordinary Resolutions** as set out in **Item Nos. 1 to 4 and 6** and **One Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **24th May, 2019** have been passed with the requisite majority.

Malati A. Kumar
Malati Kumar
Partner



ACS : 15508
COP No. : 10980

9th August, 2019

Thane

CONSOLIDATED RESULTS

Item No. 1: Adoption of audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon and audited Consolidated Financial Statements of the Company and report of Auditors thereon for the year ended 31st March, 2019.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	41	2,27,22,770	19	1944	60	2,27,24,714	99.9998
Dissent	1	1	0	0	1	1	0.0002
Total	42	2,27,22,771	19	1944	61	2,27,24,715	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A.


Malati Kumar
Partner
ACS : 15508
COP No. : 10980

9th August, 2019
Mumbai

S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400


10/26, Brindaban, Thane (West) – 400 601 | Tel. 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

CONSOLIDATED RESULTS

Item No. 2: To declare dividend on Equity Shares.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	41	2,27,22,770	19	1944	60	2,27,24,714	99.9998
Dissent	1	1	0	0	1	1	0.0002
Total	42	2,27,22,771	19	1944	61	2,27,24,715	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A. Kumar


Malati Kumar

Partner

ACS : 15508

COP No. : 10980

9th August, 2019


Mumbai

CONSOLIDATED RESULTS

Item No. 3: To appoint a Director in place of Mr. Shekhar Bajaj (DIN: 00089358), who retires by rotation and is eligible for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	2,27,22,737	19	1944	59	2,27,24,681	99.9997
Dissent	2	34	0	0	2	34	0.0003
Total	42	2,27,22,771	19	1944	61	2,27,24,715	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A. Kumar


Malati Kumar
Partner
ACS : 15508
COP No. : 10980

9th August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 4: To ratify the appointment and the remuneration of the Cost Auditor M/s. Nanabhoy & Company, Cost Accountants for the Financial Year 2019-20

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	2,27,22,737	19	1944	59	2,27,24,681	99.9999
Dissent	1	1	0	0	1	1	0.0001
Total	*41	2,27,22,738	19	1944	60	2,27,24,682	100.0000

* One member has abstained from voting on this resolution

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A. Kumar


Malati Kumar
Partner
ACS : 15508
COP No. : 10980

9th August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 5: Reappointment of Mr. Gaurav Vinod Nevatia (DIN: 01005866) as an Independent Director for a period of five years with effect from April 1, 2019

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	2,27,22,737	19	1944	59	2,27,24,681	99.9999
Dissent	1	1	0	0	1	1	0.0001
Total	*41	2,27,22,738	19	1944	60	2,27,24,682	100.0000

* One member has abstained from voting on this resolution

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A. Kumar



Malati Kumar
Partner
ACS : 15508
COP No. : 10980

9th August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 6: To confirm the appointment of Mr. Niravnayan Niraj Bajaj (DIN: 08472468) as a Director, liable to retire by rotation.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	2,27,22,737	19	1944	59	2,27,24,681	99.9999
Dissent	1	1	0	0	1	1	0.0001
Total	*41	2,27,22,738	19	1944	60	2,27,24,682	100.0000

* One member has abstained from voting on this resolution

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 24th May, 2019 has been **passed with requisite majority**.

Malati A. K.



Malati Kumar

Partner

ACS : 15508

COP No. : 10980

9th August, 2019

Mumbai

Name of the Company : **HERCULES HOISTS LIMITED**

Date of the AGM/EGM	8/9/2019
Total number of shareholders on record date	11687
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	1
Public	55
No. of shareholders present in the meeting through Video Conferencing	
Promoters and Promoter Group	0
Public	0

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required : (Ordinary / Special)			Ordinary- Approval of annual accounts for the year ended 31-03-2019					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111051	21.82	2111050	1	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112995	21.84	2112994	1	100.00	0.00
Total		32000000	22724715	71.01	22724714	1	100.00	0.00

Resolution required : (Ordinary / Special)			Ordinary- Declaration of Dividend					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111051	21.82	2111050	1	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112995	21.84	2112994	1	100.00	0.00
Total		32000000	22724715	71.01	22724714	1	100.00	0.00

Resolution required : (Ordinary / Special)			Ordinary- Reappointment of Shri Shekhar Bajaj as a Director					
Whether promoter/ promoter group are interested in			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111051	21.82	2111017	34	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112995	21.84	2112961	34	100.00	0.00
Total		32000000	22724715	71.01	22724681	34	100.00	0.00

Resolution required : (Ordinary / Special)			Ordinary- Ratification of remuneration of cost auditor					
Whether promoter/ promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111018	21.82	2111017	1	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112962	21.84	2112961	1	100.00	0.00
Total		32000000	22724682	71.01	22724681	1	100.00	0.00

Resolution required : (Ordinary / Special)			Special- Reappointment of Gaurav Nevatia for 2 term of Independent Director					
Whether promoter/ promoter group are interested in			NO.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111018	21.82	2111017	1	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112962	21.84	2112961	1	100.00	0.00
Total		32000000	22724682	71.01	22724681	1	100.00	0.00

Resolution required : (Ordinary / Special)			Ordinary- Regulation fo Shri Nirav Nayan Bajaj as a Director					
Whether promoter/ promoter group are interested in			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22275720	20611720	92.53	20611720	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	22275720	20611720	92.53	20611720	0	100.00	0.00
Public- Institutions	E-Voting	48443	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	48443	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	9675837	2111018	21.82	2111017	1	100.00	0.00
	Poll		1944	0.02	1944	0	100.00	0.00
	Postal Ballot (if applicable)			0.00			0.00	0.00
	Total	9675837	2112962	21.84	2112961	1	100.00	0.00
Total		32000000	22724682	71.01	22724681	1	100.00	0.00

Note: All resolutions were passed with requisite majority