

June 18, 2024

National Stock Exchange of India Limited
Listing Compliance Department
“Exchange Plaza”
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sir/ Ma'am

Sub: Appointment of Dr. Amar Patnaik as an Independent Director

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had approved the appointment of Dr. Amar Patnaik (DIN: 08602154), as an Additional Director categorized as an Independent Director of the Company for a term of five consecutive years, w.e.f. June 18, 2024, subject to approval of the Members at the ensuing 39th Annual General Meeting. The profile of Dr. Amar Patnaik is enclosed with this intimation.

Dr. Patnaik is not related to any of the Directors or Key Managerial Personnel of the Company and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. He meets the criteria for being appointed as an Independent Director under the statutes applicable to the Company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above appointment is given in Annexure enclosed herewith.

This is for your kind information and record.

Thank You

For Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Vikas Sabharwal
Company Secretary

Encl: a/a

Profile of Dr. Amar Patnaik



Dr. Amar Patnaik (DIN: 08602154) (57 yrs) had a distinguished career in the Indian Civil Services from where he took premature retirement. He served as an Indian Audit and Accounts Service (IA&AS) officer under the Comptroller & Auditor General (CAG) of India for 28 years and held the position of Principal Accountant General (PAG) in Sikkim, Odisha, West Bengal, and Kerala. Dr. Patnaik also worked on global external audit assignments with the United Nations in New York, Sudan, Uganda & Italy and has led India's External Audit Missions to various countries. He has audited the IT systems of the UN and FAO, and the several national entities like the Indian Railways and State Governments during his career with the CAG of India.

Dr. Patnaik also served as a Member of Parliament (2019-24) in the Rajya Sabha from Odisha. During his tenure as an MP, he was a member of the Parliamentary Standing Committee on Finance, Committee on Public Undertakings & Rajya Sabha Committee on Subordinate Legislation.

Dr. Patnaik is a distinguished thought leader with a prolific record of publications on a wide range of economic issues such as fiscal federalism, financial inclusion mechanisms, carbon trading systems, monetary policy, economy, poverty, markets, financial systems, regulations etc. His writings advocate for evidence-based reforms to promote economic growth, including rationalizing subsidies, and expanding credit access to MSMEs. Additionally, he envisions empowering Self-Help Groups (SHGs) to facilitate their transition into MSMEs. Through his parliamentary interventions, he has shed light on the intricacies of debt financing, and the inflationary pressures arising from supply-side constraints. He has advocated for strong grievance redressal mechanisms in Financial regulators.

He is a leading voice for innovative solutions, proposing new frameworks for ESG and carbon accounting. Dr. Patnaik's career both in the civil services and in the Parliament has been marked by a steadfast commitment to shaping a responsible technological future for India by promoting technology-led innovation aided by right, often soft-touch, regulation. His demonstrably influential role in developing data privacy legislation, including serving as a member of the Joint Parliamentary Committee on the Personal Data Protection Bill, 2019 contributed to establishing a robust legal framework for the digital age privacy concerns. He played a key role in drafting Finance Committee reports, particularly those highlighting competition and anti-trust in the digital space and big tech environment. Dr. Patnaik's advocacy extends to emerging areas like online gaming, artificial intelligence, and the metaverse, where through his writings, he has championed balanced regulations that foster responsible technological advancement and innovation while protecting users against harm.

Furthermore, Dr. Patnaik is a staunch advocate for fostering healthy competition within the digital landscape, ensuring a level playing field for a flourishing tech ecosystem. His expertise has been recognized by leading industry bodies such as ASSOCHAM and FICCI, where he has served as a regular keynote speaker. Additionally, Dr. Patnaik has had the distinct honor of delivering keynote addresses at the prestigious Global Fintech Summit, organized by NPCI in 2022 as well as 2023.

He has participated in various parliamentary delegations to Brussels and Berlin, discussing data privacy and digital regulation with European parliamentarians under the aegis of the ORF and the KAS Foundation.

His academic qualifications include a bachelor's degree in Physics from St. Stephens College at Delhi University, an MBA in Finance and Systems from Xavier's Institute of Management, Bhubaneswar, and a Master's program in public management from the Lee Kuan Yew School of Public Policy, Singapore and the Kennedy School of Government, Harvard University. He was also a British Chevening Gurukul Scholar in 2013 to pursue studies at the London School of Economics. Dr. Patnaik completed his Ph.D. in institutional studies from XIMB, Bhubaneswar and has an Advanced Management Certificate from the Wharton School, USA.

He is a Certified Fraud Examiner (Association of Certified Fraud Examiners) and Certified Internal Auditor (Institute of Internal Auditors). He possesses demonstrable expertise in risk management, evidenced by certifications in Risk Management Assurance (Institute of Internal Auditors). These credentials highlight his commitment to strong internal controls for mitigating financial and technological risks. He is also a practicing Advocate, advising clients and government officials on the ramifications of law(s) and their implementation ecosystem in India.
