

Date: 12th April, 2019

To
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai-400001
Scrip Code: - 540425

To
The National Stock Exchange Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Name:- SHANKARA

Dear Sir(s),

Subject: - Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that as part of the conscious effort to rationalize its processing operations and focus more on its Core business of retail and marketing, Taurus Value Steel & Pipes Pvt Ltd (wholly owned subsidiary of Shankara Building Products Limited) is undertaking a partial sale of its processing capacities. A significant asset located in Chegunta, near Hyderabad (Telangana) has been agreed to be sold to APL Apollo Tubes Ltd.

Taurus did not have substantial capacities to avail scale benefits and did not have plans to increase capacities either. This measure will help release funds and further strengthen the consolidated balance sheet of Shankara.

This is for your information and record.

For Shankara Building Products Limited

Ereena Vikram

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Company Secretary & Compliance Officer

