



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 09th February, 2022

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 31st December, 2021 have been approved by the Board of Directors in its meeting held today, Wednesday, 09th February, 2022. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited

(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Federal-Mogul Goetze (India) Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Chartered Accountants

Walker Chandniok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

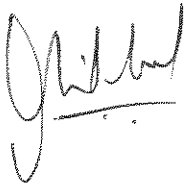
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (con'td.)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ankit Mehra

Partner

Membership No. 507429

UDIN: 22507429AAYBGS2904

Place: Gurugram

Date: 09 February 2022

Chartered Accountants

Walker Chandniok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (con'td.)

Annexure 1

List of entity included in the Statement

1. Federal-Mogul TPR (India) Limited - Subsidiary Company



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Federal-Mogul Goetze (India) Limited** ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandniok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

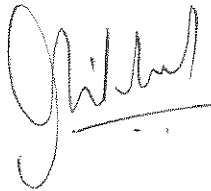
Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ankit Mehra
Partner
Membership No. 507429
UDIN: 22507429AAYBUU5766

Place: Gurugram
Date: 09 February 2022

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002
 Website: www.federalmogulgoetzeindia.net
 CIN:L74899DL1954PLC002452
 E mail : Investor.grievance@federalmogul.com
 Phone / Fax : +91 11 49057597
 Statement of standalone and consolidated financial results for the quarter and period ended 31 December 2021

₹ in lacs except per share data

S.No	Description	Standalone						Consolidated					
		Quarter ended 31 December 2021 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Quarter ended 31 December 2020 (Unaudited)	Year to date 31 December 2021 (Unaudited)	Year to date 31 December 2020 (Unaudited)	Year ended 31 March 2021 (Audited)	Quarter ended 31 December 2021 (Unaudited)	Quarter ended 30 September 2021 (Unaudited)	Quarter ended 31 December 2020 (Unaudited)	Year to date 31 December 2021 (Unaudited)	Year to date 31 December 2020 (Unaudited)	Year ended 31 March 2021 (Audited)
	Income												
I	Revenue from operations	32,013.70	33,565.94	35,043.23	97,118.77	71,593.88	108,685.54	32,495.93	34,361.60	35,678.06	98,708.28	73,084.15	110,716.45
II	Other income	513.91	671.96	574.21	1,717.34	1,863.40	2,371.05	257.74	93.65	319.69	620.09	917.18	1,108.37
III	Total income(III)	32,527.61	34,237.90	35,617.44	98,836.11	73,457.28	111,056.59	32,753.67	34,455.25	35,997.75	99,328.37	74,001.33	111,824.82
	Expenses												
IV	(a) Cost of materials consumed	11,324.80	12,022.96	11,281.58	35,036.88	22,230.76	36,313.98	10,385.98	11,217.31	10,406.43	32,355.46	20,458.47	33,661.72
	(b) Purchases of stock-in-trade	428.81	473.02	417.70	1,234.90	1,634.30	1,410.18	435.22	473.02	417.70	1,246.56	1,635.80	1,410.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,120.14	151.19	583.32	1,614.66	2,919.42	1,822.32	1,214.54	298.65	538.66	1,756.03	2,977.39	1,758.05
	(d) Employee benefits expense	7,568.72	8,488.87	7,784.78	23,995.23	20,171.55	28,926.06	7,822.17	8,729.95	8,010.28	24,704.59	20,739.12	29,762.32
	(e) Finance costs	93.35	102.93	108.90	263.96	153.34	242.22	93.56	102.99	97.60	264.24	138.15	226.58
	(f) Depreciation and amortisation expense	2,013.62	2,066.49	2,249.32	6,155.93	5,876.65	7,958.60	2,257.39	2,193.54	2,368.51	6,639.88	6,169.30	8,356.46
	(g) Other expenses	8,671.37	9,002.98	9,207.21	25,919.84	19,986.20	30,051.73	9,069.15	9,458.23	9,715.77	27,246.02	21,075.49	31,584.81
	Total expenses	31,220.81	32,308.44	31,632.81	94,221.40	72,972.22	106,725.09	31,257.99	32,473.69	31,554.95	94,212.78	73,193.72	106,760.12
V	Profit before tax (III-IV)	1,306.80	1,929.46	3,984.63	4,614.71	485.06	4,331.50	1,495.68	1,981.56	4,442.80	5,115.59	807.61	5,064.70
VI	Exceptional item	-	-	-	-	-	4,275.00	-	-	-	-	-	4,275.00
VII	Profit before tax (V-VI)	1,306.80	1,929.46	3,984.63	4,614.71	485.06	56.50	1,495.68	1,981.56	4,442.80	5,115.59	807.61	789.70
	Current tax (including earlier years)	(210.86)	911.48	(2.96)	1,181.80	(2.96)	1,454.56	(127.17)	1,000.17	108.05	1,441.89	181.05	1,776.49
	Deferred tax expense/ (credit)	555.44	(385.90)	675.60	65.36	(287.47)	(1,474.68)	532.16	(388.53)	671.91	35.20	(288.12)	(1,480.60)
VI	Tax Expense	344.58	525.58	672.64	1,247.16	(290.43)	(20.12)	404.99	611.64	779.96	1,477.09	(107.07)	295.89
VII	Profit for the period after tax (V-VI)	962.22	1,403.88	3,311.99	3,367.55	775.49	76.62	1,090.69	1,369.92	3,662.84	3,638.50	914.68	493.81
VIII	Other comprehensive income												
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(324.91)	-	-	-	-	-	(329.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	81.77	-	-	-	-	-	82.99
	Total other comprehensive income for the period	-	-	-	-	-	(243.14)	-	-	-	-	-	(246.72)
IX	Total comprehensive income for the period (VII-VIII)	962.22	1,403.88	3,311.99	3,367.55	775.49	319.76	1,090.69	1,369.92	3,662.84	3,638.50	914.68	740.53
	Profit and loss for the year												
	Attributable to												
	a) Owner of the company	962.22	1,403.88	3,311.99	3,367.55	775.49	76.62	1,021.82	1,234.19	3,482.41	3,337.82	627.15	53.42
	b) Non controlling interest	-	-	-	-	-	-	68.87	135.73	180.43	300.68	287.53	440.39
	Other comprehensive income for the year	962.22	1,403.88	3,311.99	3,367.55	775.49	76.62	1,090.69	1,369.92	3,662.84	3,638.50	914.68	493.81
	Attributable to												
	a) Owner of the company	-	-	-	-	-	(243.14)	-	-	-	-	-	(244.96)
	b) Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1.76)
	Total comprehensive income for the year	-	-	-	-	-	(243.14)	-	-	-	-	-	(246.72)
	Attributable to												
	a) Owner of the company	962.22	1,403.88	3,311.99	3,367.55	775.49	319.76	1,021.82	1,234.19	3,482.41	3,337.82	627.15	298.38
	b) Non controlling interest	-	-	-	-	-	-	68.87	135.73	180.43	300.68	287.53	442.15
	Total comprehensive income for the year	962.22	1,403.88	3,311.99	3,367.55	775.49	319.76	1,090.69	1,369.92	3,662.84	3,638.50	914.68	740.53
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other equity												
	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of ₹ 10 each)*												
	Basic	1.73	2.52	5.95	6.05	1.39	0.14	1.84	2.22	6.26	6.00	1.13	0.10
	Diluted	1.73	2.52	5.95	6.05	1.39	0.14	1.84	2.22	6.26	6.00	1.13	0.10

* Not annualised except for the year ended 31 March 2021

Notes:

- 1 The standalone and consolidated financial results of Federal-Mogul Goetze India Limited (the "Company ") for the quarter and period ended 31 December 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 February 2022.The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
- 2 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 The Company continues to closely monitor the impact of COVID - 19 pandemic and believes that there is, currently, no material impact on its long-term operations and financial performance of the Company. Further, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, thus no impact on the financials results.
- 5 Subsequent to unfavorable order from the Hon'ble Supreme Court on 13 May 2021, the Company filed a review petition on 15 June 2021 in the matter of Management of Federal-Mogul Goetze India Limited versus Additional Labour Commissioner (Administration) and Appellate Authority & ORS. During the period ended 30 September 2021, the Hon'ble Supreme Court dismissed the review petition in matter (the Order), on 13 July 2021. The Company had already provided for the complete amount in its books towards any such liability based on generally accepted accounting principles during the last year. The impact of the same is included under exceptional item in the financial results. Further, during the previous quarter, the Company has received an Order from the Hon'ble High Court of Karnataka directing the Company to pay the disputed amount to employees covered by the said Order in two tranches i.e. to some of the employees by 30 November 2021 and to the remaining employees by 31 January 2022. The Company has complied with the said directions of the Hon'ble High Court of Karnataka and have paid the requisite amounts to the employees by the scheduled dates.

Date : 09 February 2022
Place: Gurugram

(Vinod Kumar Hans)
Managing Director
DIN : 03328309