



**PANTH Infinity**  
INTENDED TO INSPIRE

# PANTH INFINITY LIMITED

CIN: L45201GJ1993PLC114416

Reg. Office: Office No 1816, Block-B Navratna Corporate Park,  
Opp. Jayantilal Park, Ambli Bopal Road, Ahmedabad-380058, Gujarat  
Phone No.: +91 7779005341 | Website: www.panthinfinity.com  
E-mail: panthcompliance@gmail.com, info@panthinfinity.com

Date: 08<sup>th</sup> November, 2023

To, Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. <b>BSE Code: 539143</b>	To, The Compliance Department <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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**SUB: OUTCOME OF BOARD MEETING NO. 5/2023-24 TO BE HELD ON 08<sup>TH</sup> NOVEMBER, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, considered and transacted the following businesses:

- 1) Considered and Approved the Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2023 along with the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended 30<sup>th</sup> September, 2023.
- 2) Approved the appointment of Ms. Shalu Garg (ACS No.: 64808) as the Company Secretary and Compliance Officer of the Company.

We hereby enclose the following:

- Unaudited financial result for the quarter and half year ended 30<sup>th</sup> September, 2023 along with the Statement of Assets and Liabilities and Cash flow Statement for the half year ended 30<sup>th</sup> September, 2023.
- The brief disclosure for the appointment of Ms. Shalu Garg, as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed hereunder as **Annexure I**.

The Board Meeting Commenced at 6:00 P.M and concluded at 07:00 P.M.

Kindly take the same on record.

Thanking you,

**Yours faithfully,**

**FOR PANTH INFINITY LIMITED**

**SENDHABHAI AMRUTBHAI MAKVANA**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 09756503

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023**  
**Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Sr. No.	Particulars	(Rs. in lakh except EPS)					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	109.25	100.55	315.61	209.80	628.15	1573.51
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	25.22
	<b>Total Income (a+b)</b>	<b>109.25</b>	<b>100.55</b>	<b>315.61</b>	<b>209.80</b>	<b>628.15</b>	<b>1598.73</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	693.78	1132.91	194.00	182.69	480.97	1367.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	-584.41	-1043.49	80.94	-1627.90	87.50	92.75
	(d) Employee benefits expense	1.50	1.65	2.59	3.15	5.20	11.55
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.22	0.22	0.29	0.44	0.58	1.16
	(g) Other expenses	3.50	9.34	6.31	12.84	16.22	38.77
	<b>Total expenses</b>	<b>114.59</b>	<b>100.63</b>	<b>284.14</b>	<b>215.22</b>	<b>590.47</b>	<b>1512.06</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-5.34</b>	<b>-0.08</b>	<b>31.48</b>	<b>-5.42</b>	<b>37.69</b>	<b>85.67</b>
<b>4</b>	<b>Exceptional items</b>						
	i) Profit (Loss) on Sale of Land	0.00	-2.32	0.00	-2.32	-	-
	ii) Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Short Term Capital Gain	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Written off Capital WIP	0.00	0.00	0.00	0.00	0.00	310.30
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(5.34)</b>	<b>-2.40</b>	<b>31.48</b>	<b>(7.74)</b>	<b>37.69</b>	<b>(223.63)</b>
<b>6</b>	<b>Tax Expenses</b>						
	- Current tax	0.00	0.00	9.11	-	10.36	-
	- Deferred tax	-	-	(0.02)	-	(0.95)	(0.09)
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>9.09</b>	<b>0.00</b>	<b>10.31</b>	<b>(0.09)</b>
<b>7</b>	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>(5.34)</b>	<b>-2.40</b>	<b>22.39</b>	<b>(7.74)</b>	<b>27.37</b>	<b>(223.54)</b>
<b>8</b>	<b>Profit/(Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) for the period</b>	<b>(5.34)</b>	<b>-2.40</b>	<b>22.39</b>	<b>(7.74)</b>	<b>27.37</b>	<b>-223.54</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	A (i) Amount of Items that will not be reclassified to profit or (loss)	0.03	(0.01)	0.07	0.02	(0.04)	(0.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income Net of taxes</b>	<b>0.03</b>	<b>(0.01)</b>	<b>0.07</b>	<b>0.02</b>	<b>(0.04)</b>	<b>(0.08)</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(5.32)</b>	<b>-2.41</b>	<b>22.46</b>	<b>(7.72)</b>	<b>27.33</b>	<b>(223.62)</b>
<b>12</b>	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	1848.22	1,848.22	1,848.22	1848.22	1848.22	1848.22
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>13</b>	<b>Other Equity Excluding Revaluation reserve</b>						<b>71.22</b>
	Earning per share of Rs. 10/- each (not annualised):						
	(a) Basic EPS	-0.03	-0.01	0.12	-0.04	0.15	(1.21)
	(b) Diluted EPS	-0.03	-0.01	0.12	-0.04	0.15	(1.21)

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**Notes:-**

- The above financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 08th November, 2023.
- The Auditor of the Company has carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has expressed his unqualified Opinion.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of India (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- The Company is working in single segment only. Hence, Segment Reporting is not provided.
- Cash and cash equivalents represent cash and bank balance. The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard (IND AS 7).
- Figures in bracket in Cash Flow Statements indicates cash outflow.
- The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. www.panthinfinity.com and will also be available on website of the BSE Limited i.e. www.bseindia.com.
- There are no Investors Complaints pending as on 30<sup>th</sup> September, 2023
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

**For PANTH INFINITY LIMITED**

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**SENDHABHAI AMRUTBHAI MAKVANA**  
 Chairman and Managing Director  
 DIN : 09756503

**Standalone Statement of Assets and Liabilities as at September 30, 2023**

(Rs. in Lakh)

Sr. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	5.49	5.93
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	-	2.32
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	72.17	72.60
	- Trade Receivables, Non Current	-	351.47
	- Loans, Non- Current	-	-
	- Other Non current Financial Assets	-	-
	(h) Deferred Tax Assets (Net)	0.73	0.73
	(i) Other Non Current Assets	85.85	471.35
	<b>Total Non - Current Assets</b>	<b>164.25</b>	<b>904.40</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,642.56	14.65
	(b) Financial Assets		
	- Current Investments	0.45	-
	- Trade receivables- Current	82.65	885.77
	- Cash and cash equivalents	4.44	4.51
	- Bank Balances other than Cash and cash equivalents	6.19	4.08
	- Loans, Current	11.91	110.05
	- Other Current Financial assets	-	-
	(c) Other Current Assets	10.77	5.36
	<b>Total Current Assets</b>	<b>1,758.95</b>	<b>1,024.42</b>
<b>3</b>	Non- current Assets classified as held for sale	-	-
<b>4</b>	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	<b>Total Assets</b>	<b>1,923.21</b>	<b>1,928.82</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	1,848.22	1,848.22
	(b) Other Equity	63.51	71.22
	<b>Total Equity</b>	<b>1,911.73</b>	<b>1,919.44</b>
	Non-controlling Interest	-	-
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	1.84	1.84
	- Trade Payable, non-current	-	-
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	-	-
	<b>Total Non- Current Liabilities</b>	<b>1.84</b>	<b>1.84</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Current	0.09	-
	- Trade Payables, Current	-	-
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	9.55	7.54
	(e) Provisions	9.64	7.54
	<b>Total Current liabilities</b>	<b>9.64</b>	<b>7.54</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total Liabilities</b>	<b>11.48</b>	<b>9.38</b>
	<b>Total Equity and Liabilities</b>	<b>1,923.21</b>	<b>1,928.82</b>

**For PANTH INFINITY LIMITED**

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SENDHABHAI AMRUTBHAI MAKVANA  
Chairman and Managing Director  
DIN : 09756503

## STATEMENT OF CASH FLOW FOR THE HALF PERIOD ENDED ON 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	For the period ended 30.09.2023 (Unaudited)		For the period ended 30.09.2022 (Unaudited)	
<b>Cash flow from operating activities</b>				
<b>Net Profit before Tax</b>		(7.74)		37.69
Discontinued operations		-		-
<b>Profit before income tax including discontinued operations</b>		(7.74)		37.69
<b>Adjustments for</b>	0.44		0.58	
Depreciation and amortisation expense	-	0.44	-	0.58
Dividend Income		(7.30)		38.27
<b>Operating Profit before Working Capital Changes</b>				
(Increase)/Decrease in trade receivables	1,154.60		112.00	
(Increase)/Decrease in inventories	(1,627.91)		87.49	
(Increase)/Decrease in other non-current assets	385.50		-	
Increase/ (Decrease) in trade payables	0.09		(85.90)	
Increase/(Decrease) in provision	2.01		1.96	
Increase/(Decrease) in other current liabilities	-		(7.97)	
Increase in Deferred Tax Liability	98.14		(135.25)	
Increase/(Decrease) in Loans	(5.41)		1.34	
(Increase)/Decrease in other current assets		7.02		(26.32)
<b>Cash generated from operations</b>		-		-
Income taxes paid		(0.28)		11.95
<b>Net cash inflow from operating activities</b>				
<b>Cash flows from investing activities</b>				
(Increase)/Decrease in investments	0.43		(0.47)	
Fair Valuation of Equity Instruments reconisged through OCI	(0.43)		0.47	
(Increase)/Decrease in Property, Plant & Equipment			0.00	
Sale of Fixed Assets	2.32		-	
Dividend Received		2.32		-
<b>Net cash used in investing activities</b>				
<b>Cash flow from financing activities</b>				
Increase/(Decrease) Loan	-		-	
<b>Net cash from financing activities</b>				
<b>Net increase (decrease) in cash and cash equivalents</b>		2.04		11.95
<b>Cash and cash equivalents at the beginning of the year</b>		8.59		16.25
<b>Cash and cash equivalents at end of the year</b>		10.63		28.20

For PANTH INFINITY LIMITED

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SENDHABHAI AMRUTBHAI MAKVANA  
Chairman and Managing Director  
DIN : 09756503

Place: Ahmedabad  
Date: 08/11/2023

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002.  
PH: 2343289, 2343288  
Email:cpjaria@gmail.com

Limited Review Report on the Standalone Un-Audited Financial Results for the 02nd Quarter and Half Year ended on September 30, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
PANTH INFINITY LTD  
Surat

We have reviewed the accompanying statement of standalone un-audited financial results of PANTH INFINITY LTD ('The Company') for the period of 02nd quarter and half year ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

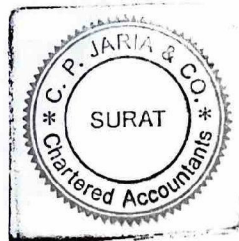
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, M/s. C P JARIA & CO.,  
Chartered Accountants  
FRN. No.: 104058W

*Pankaj Jain*

CA Pankaj Kumar Jain  
(Partner)  
(Membership No.: 112020)



Date: November 08, 2023  
Place: Surat

PAN NO.: AADFC1897Q  
UDIN : 2311202086 UN HY9593



**PANTH Infinity**  
INTENDED TO INSPIRE

# PANTH INFINITY LIMITED

CIN: L45201GJ1993PLC114416

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## ANNEXURE I

### Brief disclosure for the appointment of Ms. Shalu Garg Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Name	Ms. Shalu Garg
2	Designation	Company Secretary and Compliance Officer
3	Reason for Change	<p>Pursuant to applicable provisions of Companies Act, 2013 &amp; Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to appoint a qualified company secretary who will act as the compliance officer.</p> <p>The Company is appointing the above mentioned as the Company Secretary and Compliance Officer to comply with the applicable provisions.</p>
4	Date of Appointment	November 08, 2023
5	Brief Profile	Ms. Shalu Garg is Qualified Company Secretary and a B.Com graduate and has rich experience of 2 years in the Secretarial Works.
6	Disclosure of relationship between directors	She is not related to any Director or KMP and Promoters of the Company.
7	Shareholding, if any in the Company	She is not holding any shares in the company.