



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbbl@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

January 13, 2023

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: GMBREW

Scrip Code: 507488

Sub: Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 47 of the SEBI Listing Regulations, please find enclosed a newspaper extract of the Unaudited Financial Results of the Company for the third quarter ended December 31, 2022, approved by the Board of Directors of the Company at its meeting held on Thursday, January 12, 2023 and published in the Free Press Journal (English Daily) and Navshakti (Marathi) today i.e. on January 13, 2023.

The same is being made available on the website of the Company at www.gmbreweries.com

Kindly take the same on your record

Thanking you,
Yours faithfully,

For, G M Breweries Limited

Shilpa Rath
Company Secretary & Compliance Officer

G. M. BREWERIES LIMITED
 Regd. Office: Ganesh Nivas, S. Vee Savarkar Marg, Prabhadevi, Mumbai - 400 025. Phone: 2433 1150 / 2433 1151 / 2433 1328 Fax: 91-22-2422 0722
Un audited financial results for the Quarter / Nine Months ended December 31, 2022 (Rs. Lakhs)

Sr. No.	Particulars	Unaudited			Audited		
		Quarter Ended 31.12.2022	30-Sep-22	31.12.2021	Nine Months Ended 31.12.2022	31.12.2021	Year ended 31.03.2022
1	Total Income from operations (NET)	15,366	14,186	13,088	43,754	31,563	45,856
2	Profit/(Loss) for the period (before tax, exceptional and extraordinary items)	3,464	3,032	2,644	8,655	7,120	11,806
3	Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	3,464	3,032	2,644	8,655	7,120	11,806
4	Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	2,592	2,269	1,979	6,477	5,328	9,336
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (After Tax)	2,592	2,269	1,979	6,477	5,328	9,336
6	Equity Share Capital (Face value of Rs.10/- per share)	1,828	1,828	1,828	1,828	1,828	1,828
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	57,275
8	Earning per share (of Rs.10/- each) Basic & Diluted	14.18	12.41	10.83	35.43	29.15	51.08

NOTES:
 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 12, 2023.
 2) Provision for taxation includes provision for Current Tax.
 3) The company's operations are present in confined to only one segment namely country liquor.
 4) Figures of previous year period have been regrouped, wherever necessary.

For G. M. Breweries Limited
 Sd/-
 Jyoti Almeida
 Whole Time Director
 (DIN: 0012031)

Place: Mumbai
 Date: January 17, 2023

EMPIRE INDUSTRIES LIMITED
 Regd. Office: Empire Complex 414, Senapati Bapat Marg, Lower Parel Mumbai-400013, CIN : L1720MH1900P, CO00176
 Tel: 66654543, Fax: 24989143, Email: doos@empiremumbai.com
REVISED RATES OF INTEREST APPLICABLE FROM 1ST JANUARY 2023 (0.55% p.a. & more Senior Citizen)

Period Months	CUMULATIVE SCHEME		
	Minimum Amount (₹)	Maturity Value (₹)	Effective Yield Per Annum (%)
06	50,000/-	51,355/-	6.74
12	20,000/-	21,438/-	7.79
24	20,000/-	23,992/-	7.73
36	20,000/-	24,992/-	8.32

Period Months	NON-CUMULATIVE SCHEME		
	Minimum Amount (₹)	Rate of Interest Per Annum (%)	
06	50,000/-	6.00	
12	20,000/-	7.00	
24	20,000/-	7.25	
36	20,000/-	7.50	

Period Months	MONTHLY INCOME SCHEME		
	Minimum Amount (₹)	Rate of Interest Per Annum (%)	
12	50,000/-	7.00	
24	50,000/-	7.25	
36	50,000/-	7.50	

Period Months	ANNUAL INCOME SCHEME		
	Minimum Amount (₹)	Rate of Interest Per Annum (%)	
12	20,000/-	7.25	
24	20,000/-	7.50	
36	20,000/-	7.75	

ADDITIONAL 0.50% P.A. IN ALL THE ABOVE SCHEMES WILL BE PAID TO SENIOR CITIZENS (AGE 60 YEARS & ABOVE)
 1) Rates are effective for all Deposits accepted fresh and renewed from 01.01.2023
 2) This advertisement is in continuation of the earlier statutory advertisement released on 20th September, 2022 in Free Press Journal & Navshakti.
 3) The text of this advertisement has been approved by the Board of Directors on 9th November, 2022.

By Order of the Board
 For EMPIRE INDUSTRIES LIMITED
 Sd/-
 S. C. NANDA
 Director Finance & Company Secretary

Place : Mumbai
 Date : 10th January, 2023

ECO RECYCLING LIMITED
 CIN: L1420MH99PLC009971
 422, The Summit, near WEH Metro Station, Andheri-Kurla Road, Andheri (East), Mumbai-400093
 Give your e-waste to the Best

Extracts Of Standalone Unaudited Financial Results For The Quarter And Nine Months Ended 31st December, 2022 (Rs. In Lacs)

Sr. No.	Particulars	Un-Audited			Audited	
		Quarter Ended 31-Dec-22	30-Sep-22	31-Dec-21	Year to Date 31-Dec-21	Year ended 31-Mar-22
1	Total Income	596	575	742	1,663	2,078
2	Net Profit/(Loss) for the period before Tax	371	343	344	988	1,150
3	Net Profit/(Loss) for the period after Tax	371	343	344	988	1,150
4	Total Comprehensive Income for the period year	363	288	1,731	482	2,421
5	Paid-up Equity Share Capital	1,930	1,930	1,930	1,930	1,930
6	Reserves (excluding Revaluation Reserves)	-	-	-	-	3,163
7	Earning Per Share: (a) Basic (Rs.)	1.92	1.78	1.78	5.12	5.96
8	(b) Diluted (Rs.)	1.92	1.78	1.78	5.12	5.96

Extract Of Consolidated Unaudited Financial Results For The Quarter And Nine Months Ended 31st December, 2022 (Rs. In Lacs)

Sr. No.	Particulars	Un-Audited			Audited	
		Quarter Ended 31-Dec-22	30-Sep-22	31-Dec-21	Year to Date 31-Dec-21	Year ended 31-Mar-22
1	Total Income	606	575	743	1,675	2,082
2	Net Profit/(Loss) for the period before Tax	381	343	344	1,000	1,153
3	Net Profit/(Loss) for the period after Tax	381	343	344	1,000	1,153
4	Total Comprehensive Income for the period year	383	288	1,732	492	2,423
5	Paid-up Equity Share Capital	1,930	1,930	1,930	1,930	1,930
6	Reserves (excluding Revaluation Reserves)	-	-	-	-	3,030
7	Earning Per Share: (a) Basic (Rs.)	1.98	1.78	1.78	5.18	6.28
8	(b) Diluted (Rs.)	1.98	1.78	1.78	5.18	6.28

Note: The above is an extract of the detailed format of the quarter and nine months results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Regulations) Regulation, 2015. The full format of the quarter and nine months results are available on the Stock Exchange website (www.bseindia.com) and company's website (www.ecoreco.com)

For Eco Recycling Limited
 Sd/-
 B K Soni
 Managing Director

12-Jan-23
 Mumbai

KRC INFRASTRUCTURE AND PROJECTS PRIVATE LIMITED
 Plot No. C-30, Block G, Opp. SIDBI, Bandra Kurla Complex, Bandra East, Mumbai - 400051. Website: <https://www.krahejacorp.com>

PUBLIC NOTICE
 Inviting Suggestions and Objections on KRC Infrastructure and Projects Private Limited's
 Mid-Term-Review Tariff Petition for Truing up of FY 2019-20, FY 2020-21 and FY 2021-22, Provisional Truing up for FY 2022-23 and approval of Revised ARR and Tariff for FY 2023-24 and FY 2024-25 (Case No. 214 of 2022)

1. The KRC Infrastructure and Projects Private Limited (KRCIPL) has filed Mid Term Review Tariff (MTR) Petition (Case No. 214 of 2022) for Truing up of Aggregate Revenue Requirement (ARR) for FY 2019-20, as per MYT Regulations, 2015, FY 2020-21 and FY 2021-22 as per MYT Regulations, 2019, Provisional Truing up of ARR for FY 2022-23 and approval of Revised ARR, expected revenue from existing Tariff and charges, expected revenue gap (surplus) and proposed category wise Tariff for FY 2023-24 and FY 2024-25 as per MYT Regulations, 2015.

2. The Commission has admitted the Petition on 11th January, 2023 and directed KRCIPL to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 inviting Suggestions /Objections from the public.

3. The salient features of the Petition are provided below:

Truing up for FY 2019-20, FY 2020-21 and FY 2021-22 and Provisional Truing up of FY 2022-23

The summary of Combined ARR (Wires + Supply) for truing up for FY 2019-20, FY 2020-21, FY 2021-22 and Provisional Truing up for FY 2022-23 vis-à-vis ARR approved by the Commission in the Multi Year Tariff (MYT) Order (Case No. 329 of 2019), is shown below:

Table 5: Aggregate Revenue Requirement for the Distribution (Wires+Supply) Business FY 2023-24 and 2024-25 (Rs. Crore)

Sr. No.	Particulars	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25
		Approved in MYT Order	Revised Projections	Approved in MYT Order	Revised Projections
1	Power Purchase Expenses (including InStS Charges)	19,558	16,04	20,272	16,24
2	Operation & Maintenance Expenses	1,247	1,22	1,282	1,28
3	Depreciation	1,854	1,57	1,830	1,76
4	Interest on Loan Capital	1,702	1,09	1,538	1,15
5	Interest on Working Capital	0,086	0,16	0,083	0,17
6	Interest on Consumer Security Deposit	0,128	0,02	0,131	0,02
7	Contribution to contingency reserves	0,159	0,13	0,170	0,16
8	Intra-State Transmission Charges	2,770	2,62	2,851	2,62
9	MSLDC Fees & Charges	0,015	0,01	0,015	0,01
10	Total Revenue Expenditure	27,529	22,85	28,473	23,41
11	Add: Return on Equity Capital	1,427	1,23	1,431	1,39
12	Aggregate Revenue Requirement	28,956	24,08	29,604	24,80
13	Loss: Non-Tariff Income	0,423	0,01	0,748	0,01
14	Aggregate Revenue Requirement from wires and Retail Supply	28,533	24,07	29,157	24,78

Table 6: Energy Sales for FY 2023-24 and FY 2024-25 (MU)

Consumer Category	FY 2023-24		FY 2024-25	
	Approved in MYT Order	Revised Projections	Approved in MYT Order	Revised Projections
HT Category	45.32	21.51	47.49	27.59
HT I - Industry	45.32	21.51	47.49	27.59
HT Commercial	-	-	-	-
HT III - EVCS	-	-	-	-
HT IV - EVCS	-	-	-	-
LT Category	-	-	-	-
LT Commercial - II (A)	-	0.02	-	0.02
LT Commercial - II (B)	4.81	0.62	5.04	0.65
LT Industrial - III (A)	-	0.00	-	0.00
LT Industrial - III (B)	-	5.19	-	5.45
Sub-Total LT	4.81	5.83	5.04	6.12
Total	50.13	27.34	52.53	28.71

Table 7: Power Purchase Cost for FY 2023-24 to FY 2024-25

Particulars	Source	FY 2023-24		FY 2024-25	
		Approved in MYT Order	Revised Projections	Approved in MYT Order	Revised Projections
Power Purchase Quantum (MU)	GMR STTP PPA Short-Term Peak Load	-	5.35	-	-
	Exchange	-	-	-	-
	Base Load	41.32	-	41.53	-
	Peak Load	0.00	-	0.00	-
	DSM	-	-	-	-
	New Source	-	4.72	-	7.55
	Solar/REC Purchase	5.56	10.07	7.47	13.59
	Non-Solar/REC Purchase	6.09	8.63	6.37	9.06
	Total	52.97	28.77	55.37	30.21
	GMR STTP PPA Short-Term Peak Load	-	3.39	-	-
Power Purchase Cost (Rs. Crore)	Exchange	-	-	-	-
	Base Load	16.20	-	16.28	-
	Peak Load	0.00	-	0.00	-
	DSM	-	-	-	-
	New Source	-	2.36	-	3.78
	Solar Purchase	1.61	5.54	2.17	7.48
	Non-Solar Purchase	1.75	4.78	1.83	4.36
	Total	19.55	16.04	20.27	16.24
	Average Power Purchase Cost (Rs./kWh)	3.92	5.00	3.92	5.00
	Peak Load	-	-	-	-
Solar Purchase	2.90	5.50	2.90	5.50	
Non-Solar Purchase	2.87	4.20	2.87	5.50	
Total	3.69	5.58	3.66	5.38	

Table 8: Distribution Loss and collection efficiency for FY 2023-24 to FY 2024-25

Particulars	FY 2023-24	FY 2023-24	FY 2024-25	FY 2024-25
	Approved in MYT Order	Revised Projections	Approved in MYT Order	Revised Projections
Distribution Loss (Excl. EHV Loss) (%)	2.25%	1.86%	2.00%	1.86%
Collection Efficiency (%)	98.60%	98.60%	98.60%	98.60%

Table 9: Capitalisation for FY 2023-24 to FY 2024-25 (Rs. Crore)

Particulars	FY 2023-24		FY 2024-25	
	Approved in MYT Order	Revised Projections	Approved in MYT Order	Revised Projections
Capitalization	0.15	7.09	0.05	0.05
DRP Projects	0.15	7.09	0.05	0.05
Non-DRP Projects	-	-	-	-
Total	0.15	7.09	0.05	0.05

Table 10: Carrying/(Holding) Cost for Past Gaps/(Surplus) (Rs. Crore)

Particulars	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	Total
	Opening incremental Gap/(Surplus)	-	(1.07)	(1.75)	(1.55)	(1.55)
Incremental Gap/(Surplus) during the year	(1.07)	(0.67)	0.19	-	-	(1.55)
Closing Gap/(Surplus)	(1.07)	(1.75)	(1.55)	(1.55)	(1.55)	(6.52)
Average Gap/(Surplus)	(0.54)	(1.41)	(1.65)	(1.55)	(1.55)	(3.76)
Interest Rate for Carrying/(Holding) Cost	9.66%	8.57%	8.50%	9.55%	9.55%	
Carrying/(Holding) Cost for the Year	(0.05)	(0.12)	(0.14)	(0.15)	(0.15)	(0.61)

Table 11: Projected Revenue Requirement and ACoS for FY 2023-24 and 2024-25

Sr. No.	Particulars	FY 2023-24	FY 2024-25
		Net ARR of Licensed Business	23.08
Incremental Gap/(Surplus) (Mn. kWh)	27.34	28.71	
Energy Sales (Mn. kWh)	28.51	29.54	
Average Cost of Supply (Rs./kWh)	8.44	9.86	
Average Cost of Supply (Rs./kVAh)	8.09	9.46	
Annual Tariff Increase Required (%)	13%	17%	

Table 12: Proposed Wheeling Charges for FY 2023-24 and FY 2024-25

Particulars	FY 2023-24		FY 2024-25		
	Existing (Rs./kVAh)	Proposed	% hike (y-o-y)	Proposed	% hike (y-o-y)
HT I - Industry	3.60	3.60	0%	3.60	0%
HT Commercial	3.60	3.60	0%	3.60	0%
HT III - EVCS	7.0	7.0	0%	7.0	0%
LT I - General Purpose	2.70	2.80	4%	2.80	0%
LT Commercial II A : > 20 kW	3.60	3.60	0%	3.60	0%
LT Commercial II B : > 20 kW	3.60	3.60	0%	3.60	0%
LT Industrial II A : > 20 kW	3.60	3.60	0%	3.60	0%
LT Industrial II B : > 20 kW	3.60	3.60	0%	3.60	0%
LT IV - EVCS	7.0	7.0	0%	7.0	0%

Table 13: Energy Charges Sub-Category-wise Existing and Proposed - HT and LT Category (Rs./kVAh)

Customer Category	Existing (Rs./kVAh)	FY 2023-24		FY 2024-25	
		Proposed	% hike (y-o-y)	Proposed	% hike (y-o-y)
HT I - Industry	3.60	3.60	0%	3.60	0%
HT Commercial	3.60	3.60	0%	3.60	0%
HT III - EVCS	7.0	7.0	0%	7.0	0%
LT I - General Purpose	2.70	2.80	4%	2.80	0%
LT Commercial II A : > 20 kW	3.60	3.60	0%	3.60	0%
LT Commercial II B : > 20 kW	3.60	3.60	0%	3.60	0%
LT Industrial II A : > 20 kW	3.60	3.60	0%	3.60	0%
LT Industrial II B : > 20 kW	3.60	3.60	0%	3.60	0%
LT IV - EVCS	7.0	7.0	0%	7.0	0%

Table 14: Fixed Charges Sub-Category-wise Existing and Proposed- HT and LT Category (Rs./kVA/month)

Customer Category	Existing	FY 2023-24		FY 2024-25	
		Proposed	% hike (y-o-y)	Proposed	% hike (y-o-y)
HT I - Industry	360	360	0%	360	0%
HT Commercial	360	360	0%	360	0%
HT III - EVCS	70	70	0%	70	0%
LT I - General Purpose	270	280	4%	280	0%
LT Commercial II A : > 20 kW	360	36			

