

FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L74110GJ1983PLC092054)

Regd. off.: 301, SIGNATURE 01, NR.JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

E-mail Id: muradprop1983@gmail.com, Phone No.: 7621806491

Website: www.franklinindustries.in

Date: 24.05.2024

To, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 540190	To, Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001. Scrip Code: 23181
--	--

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held as on 24.05.2024

Pursuant the Regulation 30 and 33 of SEBI (LODR) Regulation, 2015 outcome of the Meeting of the Board of Directors of the Company held today i.e. 24/05/2024 considered inter alia the following:

1. Approved the Standalone audited Financial Results of the Company for the quarter and year ended as on March 31, 2024 along with the Audit Report.
2. The Board of Directors has appointed M/s Dharti Patel & Associates, Practicing Company Secretary as secretarial Auditor for the Financial Year 2024-2025

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in "Annexure-I"

3. Board of Directors took note of and accepted Resignation of CS and Compliance Officer Mr.Dhaval Nagar w.e.f. 17.05.2024

A Copy of Audited Financial Result of the Company for the Quarter and Year ended as on 31.03.2024 and the Audit Report is attached herewith.

The Meeting Started at 9:00 P.M. and concluded at 10:05 P.M.

Kindly take the same on your records.

Thanking You,

For, Franklin Industries Limited

**Sachin Verma
Managing Director
(DIN: 10328898)**

FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L74110GJ1983PLC092054)

Regd. off.: 301, SIGNATURE 01, NR.JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj

Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

E-mail Id: muradprop1983@gmail.com, Phone No.: 7621806491

Website: www.franklinindustries.in

"ANNEXURE-I"

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.N.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment: to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
2.	Date and Term of Appointment	Date: 24 th May, 2024 M/s Dharti Patel & Associates, Practicing Company Secretary (Membership No. F12801, COP No. 19303) as a Secretarial Auditor for the financial year 2024-25
3.	Brief Profile (in case of appointment)	
	Name of Auditor	M/s Dharti Patel & Associates, Practicing Company Secretary (Membership No. F12801, COP No. 19303) Peer Review Certificate No. 4617/2023
	Office Address	01, Suvas Bunglows, Near C.G. Road, Chandkheda, Ahmedabad -382424, Gujarat, India
	Email Id	csdhartipatel@gmail.com
	About Auditor	M/s Dharti Patel & Associates, Practicing Company Secretary (Membership No. F12801, COP No. 19303), Peer Review Certificate No. 4617/2023, having an overall experience of more than 5 years in the matter of Corporate Governance, Regulatory Compliance & Secretarial; Organizational Development.
	Disclosure of relationships between directors (in case of Appointment of a Director)	Not Applicable



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF FRANKLIN INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying Standalone quarterly Financial results of FRANKLIN INDUSTRIES LIMITED ("the company") for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- (ii) Except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (i) Except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') as notified by the MCA under section 133 of the companies Act, 2013, read together with the rule 3 of the companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information of the company for the quarter and year then ended.

Basis for Qualified Opinion

- a) As described in accompanying Statement, Company has an outstanding demand amounting to Rs. 1,788.27 Lakhs towards Income Tax Department during the financial year. Although the Appeal before the corresponding Levels of Income Tax Department had been filed by management of the Company but we are unable to make an opinion on the amount of payable or possibility of the amount payable.
- b) As described in accompanying Statement, Company has closing stock amounting to Rs. 426.1574 Lakhs as on Balance sheet date. We are unable to form our opinion on the valuation of the closing stock



maintained by the management. As during the course of audit, we are not provided stock details quantity-wise details of the stocks. The company deals in the three different segments like: 1) Agricultural Production 2) Agricultural Trading & 3) Jewelry business, hence it becomes mandatory to have quantity-wise details to form an opinion. None-the-less, there is no segment -wise bifurcation provided by the management So here, we are unable to verify the stock.

- c) As described in accompanying Statement, we are unable obtain sufficient and appropriate audit evidence on the Trade payable and Trade Receivables. The balance mentioned in accompanying Statement for the Trade Receivables and Trade Payable are subject to Balance confirmation.

As mentioned above, these all points have a huge impact on accompanying statement hence, Our audit opinion is modified on these matters.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the Standalone Financial Statement.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of Listing Regulations.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results. We are responsible for the direction, Supervision and performance of the audit of financial information of entities included in the Statement of which we are the independent auditor.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the financial year ended March 31, 2024 and the audited year to date figures up to nine months ended December 31, 2023.

Date 24/05/2024

Place Ahmedabad

For, V S S B & Associates

Chartered Accountants.

Firm Reg. No.121356W



Vishves A. Shah

Partner

Membership No. 109944

UDIN: 24109944BKACPY6708

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN : L74110GJ1983PLC092054)

Reg. Office: 301, SIGNATURE 01,NR,JAGUAR SHOWROOM,S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024

(Rs. in lacs except Per share data)

Sr No	Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year to date figures for the March 31, 2024	Year to date figures for the March 31, 2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	1805.72	1672.68	819.22	5058.06	2051.91
	(b) Other Income	30.36	0.00	0.00	37.77	0.33
	Total Revenue (Net)	1836.08	1672.68	819.22	5095.83	2052.23
2	Expenses					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	1760.69	1194.83	537.79	4353.69	1754.15
	c. Changes in inventories of Stock-in-Trade	(426.16)	0.00	68.80	(426.16)	0.00
	d. Employee benefits expenses	16.70	1.85	(0.00)	20.25	6.91
	e. Finance Cost	0.01	0.02	0.01	0.04	0.09
	f. Depreciation and Amortization Expenses	0.64	1.28	0.00	2.56	2.56
	g. Other Expenses	1.44	8.36	4.10	13.77	4.61
	Total Expenses	1353.32	1206.34	610.70	3964.16	1768.32
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	482.76	466.34	208.52	1131.67	283.91
4	Exceptional Items	(0.50)	0.00	(254.95)	(0.50)	(254.95)
5	Profit/(Loss) before Extraordinary items and tax (3-4)	482.26	466.34	(46.44)	1131.17	28.96
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	482.26	466.34	(46.44)	1131.17	28.96
8	Tax Expenses					
	(a) Current Tax	(86.46)	121.25	(12.92)	82.26	7.26
	(b) Deferred Tax	2.55	0.00	0.27	2.55	0.27
	Total Tax Expenses	(83.91)	121.25	(12.65)	84.81	7.53
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	566.16	345.09	(33.79)	1046.36	21.43
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	566.16	345.09	(33.79)	1046.36	21.43
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	566.16	345.09	(33.79)	1046.36	21.43
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	566.16	345.09	(33.79)	1046.36	21.43
17	Details of equity share capital					
	Paid-up Equity Share Capital	361.50	361.50	361.50	361.50	361.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1091.26	47.91
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	15.66	9.55	(0.93)	28.94	0.59
	Diluted Earning (Loss) per share from Continuing operations	15.66	9.55	(0.93)	28.94	0.59
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	15.66	9.55	(0.93)	28.94	0.59
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	15.66	9.55	(0.93)	28.94	0.59

Note:	
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May 2024 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have audited above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
4	Company has an outstanding demand amounting to Rs. 1,788.27 Lakhs towards Income Tax Department during the financial year and the Appeals before the corresponding Levels of Income Tax Department have been lodged.
For and on Behalf of the Board of Franklin Industries Ltd	
Place: Ahmedabad Date: 24/05/2024	SACHIN VERMA (Managing Director) (DIN: 10328898)

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN: L74110GJ1983PLC092054)

Reg. off. : 301, SIGNATURE 01,NR,JAGUAR SHOWROOM,S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

Audited Statement of Assets & Liabilities as at 31st March, 2024

		(Rs. In Lacs)	
	Particulars	Audited AS AT 31.03.2024	Audited AS AT 31.03.2023
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	35.91	38.47
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	261.56	383.52
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	297.47	421.98
B	Current assets		
	(a) Inventories	426.16	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,774.39	438.92
	(iii) Cash and cash equivalents	1.29	0.80
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	29.20	118.83
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	5.22	1.35
	Total (B)	2,236.27	559.89
	Total Assets (A+B)	2,533.74	981.88
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	361.50	361.50
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	1,091.26	47.91
	Total (A)	1,452.76	409.41
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	5.19	2.64
	(d) Other non-current liabilities	-	-
	Total (B1)	5.19	2.64
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	5.00
	(ii) Trade payables	950.77	551.06
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	14.68	2.01
	(c) Provisions	85.34	11.76
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	1,075.79	569.83
	Total Equity and Liabilities (A+B1+B2)	2,533.74	981.88

Place : Ahmedabad
Date : 24/05/2024

For, Franklin Industries limited

SACHIN VERMA
Managing Director
(DIN: 10328898)

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)
(CIN: L74110GJ1983PLC092054)

Reg. off. : 301, SIGNATURE 01,NR.JAGUAR SHOWROOM,S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Amount in Lacs)

Particulars	Year Ended 31st March, 2024 Rs.		Year Ended 31st March, 2023 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		1,131.17		28.96
Adjustments for :				
Depreciation	2.56		2.56	
Transfer to Reserve	(3.01)		-	
		(0.45)		2.56
Operating Profit before Working Capital change		1,130.72		31.52
Adjustments for :				
Decrease/(Increase) in Receivables	(1,335.47)		166.40	
Decrease/(Increase) in Inventories	(426.16)		-	
Decrease/(Increase) in Short Term Loans & Advances	89.62		204.47	
Decrease/(Increase) in Other Current Assets	(3.87)		0.24	
Increase/(Decrease) in Payables	399.71		(187.11)	
Increase/(Decrease) in Financial Liabilities	-		-	
Increase/(Decrease) in Current Liabilities	12.67		1.35	
Increase/(Decrease) in Provisions	73.58	(1,189.92)	7.67	193.02
Cash Generated From Operations		(59.20)		224.54
Income Tax		82.26		7.26
NET CASH FROM OPERATING ACTIVITIES Total (A)		(141.46)		217.28
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	-		-	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	20.00		5.00	
Long Term Loans & Advances	121.95		(223.30)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		141.95		(218.30)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.49		(1.02)
Cash and Cash Equivalents -- Opening Balance		0.80		1.82
Cash and Cash Equivalents -- Closing Balance		1.29		0.80
		0.00		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

**For & on behalf of the Board,
Franklin Industries Limited**

SACHIN VERMA
Managing Director
(DIN: 10328898)

Place : Ahmedabad
Date : 24/05/2024

FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L74110GJ1983PLC092054)

Regd. off.: 301, SIGNATURE 01, NR.JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

E-mail Id: muradprop1983@gmail.com, Phone No.: 7621806491

Website: www.franklinindustries.in

Date: 24.05.2024

To, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 540190	To, Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001. Scrip Code: 23181
--	--

Dear Sir/Madam,

Subject: - Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

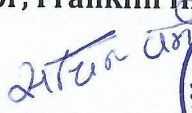
Dear Sir / Madam,

I, SACHIN VERMA, Managing Director of FRANKLIN INDUSTRIES LIMITED (CIN: L74110GJ1983PLC092054) having registered office situated at 301, SIGNATURE 01, NR.JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051 hereby declare that the Statutory Auditors of the Company M/s. VSSB & Associates., (FRN No. 121356W), have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2024.

This declaration is given in Compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking You,

For, Franklin Industries Limited


Sachin Verma
Managing Director
(DIN: 10328898)

